

mefa[®]

**The Power of the
U.Plan Prepaid Tuition Program**

Your Presenter Today

Jonathan Hughes

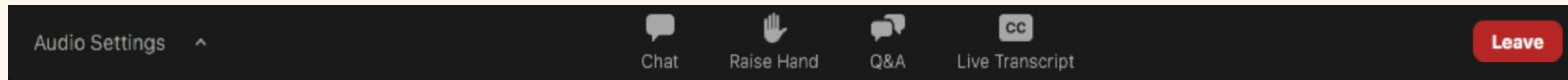
Associate Director of College Planning and Content Creation

Jonathan has worked at MEFA for 20 years helping families in Massachusetts prepare for college.

As Associate Director of College Planning and Content Creation, he provides guidance on planning, saving, and paying for college to students and their families and serves as host of the MEFA Podcast.



How to Participate



The *Audio Settings* allow you to control the volume levels

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About MEFA

State authority created by the Commonwealth of Massachusetts in 1982, helping families plan, save, and pay for college



Webinar Topics

- U.Plan Basics
- U.Plan Benefits
- Network of Colleges & Universities
- U.Plan & Financial Aid
- How to Enroll
- Managing Your Account Online

U.Plan Basics

- You can save in your U.Plan account all year
- On July 15th each year, your savings from the previous 12 months will lock in up to 100% of tuition & mandatory fees at today's rates
- You lock in rates at over 70 public & private colleges and universities in MA
- Your savings purchase Tuition Certificates, which represent interest in Commonwealth General Obligation Bonds
- You must save at least \$300 in total over the year
- No maximum limit
- No MA residency required

Locking In Tuition & Mandatory Fees

Funds deposited by July 15, 2023

Lock in 2023-24 academic year tuition & mandatory fees



Funds deposited Aug 1, 2023–July 15, 2024:

Lock in 2024-25 academic year tuition & mandatory fees





U. Plan Benefits

- Money grows federal and MA state tax free
- Savers can claim a MA state income tax deduction of up to \$1,000 (singles)/\$2,000 (married filing jointly)
- Any unused money is returned without penalty and with interest accrued at CPI
- No need to select a college until it's time to attend

Locking In a Percentage

- As tuition costs vary, your lock-in percentages vary
- Contributions year after year add up to a greater percentage of lock-in
- U.Plan locks in only tuition and mandatory fee expenses

Institution	Tuition & Fees	Initial Investment	Percentage of Tuition & Fees Locked In
College A	\$5,000	\$1,000	20%
College B	\$10,000	\$1,000	10%
College C	\$25,000	\$1,000	4%

Participating U.Plan Colleges & Universities

American International College

Amherst College

Anna Maria College

Assumption College

Babson College

Bay Path College

Benjamin Franklin Institute of Technology

Bentley College

Berklee College of Music

Berkshire Community College

Boston College

Boston University

Bridgewater State University

Bristol Community College

Bunker Hill Community College

Cape Cod Community College

Clark University

College of the Holy Cross

Curry College

Dean College

Eastern Nazarene College

Elms College

Emerson College

Emmanuel College

Endicott College

Fisher College

Fitchburg State University

Framingham State University

Gordon College

Greenfield Community College

Hampshire College

Hellenic College

Holyoke Community College

Laboure College

Lasell College

Lesley University

Massachusetts Bay Community College

Massachusetts College of Art and Design

Massachusetts College of Liberal Arts

Massachusetts Maritime Academy

Massasoit Community College

Merrimack College

Middlesex Community College

Montserrat College of Art

Mount Holyoke College

Mount Wachusett Community College

New England Conservatory of Music

Nichols College

North Shore Community College

Northeastern University

Northern Essex Community College

Quinsigamond Community College

Regis College

Roxbury Community College

Salem State University

Simmons University

Smith College

Springfield College

Springfield Technical Community College

Stonehill College

Suffolk University

University of Massachusetts Amherst

University of Massachusetts Boston

University of Massachusetts Dartmouth

University of Massachusetts Lowell

Wellesley College

Wentworth Institute of Technology

Western New England University

Westfield State University

Wheaton College

Worcester Polytechnic Institute

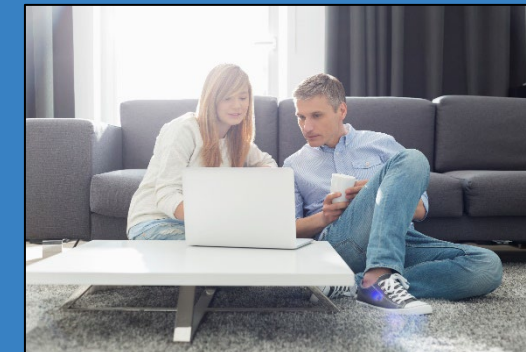
Worcester State University

Participating School Changes

If a college or university joins the U.Plan, it must honor Tuition Certificates purchased since the program started in 1995



If a college or university drops out of the U.Plan, it must honor all Tuition Certificates purchased prior to the year it withdrew from the program



A young man with short, wavy brown hair and a bright smile is the central focus. He is wearing a white t-shirt with red sleeves and a grey backpack. The background is a blurred outdoor campus setting with other students and trees. In the top left corner, there is a dark blue rectangular banner with a lime green triangle pointing towards it from the left. The text 'The U.Plan and Financial Aid' is written in white on the banner.

The U.Plan and Financial Aid

- When applying for college financial aid, the U.Plan is considered a parent asset
- The financial aid formula assumes families will use up to just 5.6% of parent assets to pay for college costs
- Bottom line: The U.Plan, as with other college savings plans, does not significantly impact a student's eligibility for financial aid

How to Enroll

The screenshot shows the MEFA UPLAN website. At the top, there is a dark blue navigation bar with the MEFA logo on the left and links for "Make a Plan", "Start to Save", "Pay for College", and "MEFA Loans" in the center. On the right side of the navigation bar, there is a yellow "Log In" button and a search icon. Below the navigation bar, the main content area has a light blue background. On the left, the "mefa UPLAN" logo is displayed, followed by the heading "U.Plan Prepaid Tuition Plan". Below the heading, there is a paragraph of text: "Protect your child from rising college costs with a prepaid tuition plan. The U.Plan lets you lock in a percentage of today's tuition costs and mandatory fees at a network of colleges and universities in Massachusetts." Underneath this text is the bolded phrase "Start saving now. It's easy to get started." Below the text is a white sign-up form with three input fields labeled "First Name*", "Last Name*", and "Email*", and a yellow "Start Saving" button. A green arrow points from the "Start Saving" button to the right. On the right side of the main content area, there is a photograph of two young children, a boy and a girl, smiling and looking at something together. To the right of the photograph is a vertical "Share" button with icons for Facebook, Twitter, LinkedIn, and Email.

mefa.org/uplan

Enrolling in the U.Plan

START SAVING

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Thank you for your interest in the U.Plan.

We look forward to helping you save for college.
Now let's continue the process...

There are just a few more steps to go. Click below to keep going.

New Savers: [?](#)

Complete Enrollment Now



mefa **UPLAN**[®]
Prepaid Tuition Program

U.Plan Account Set-Up

Please enter the information below for the Account Owner (who is usually the parent) to set up your online U.Plan account access.

Create a User ID*

User ID [?](#)

Create a Password *

Password [?](#)

Confirm Password *

Confirm Password

Primary Phone Number

() -

Email Address *

Email Address

Confirm Email Address *

Confirm Email Address



Enrollment Steps

- Provide Account Owner information
- Designate a Beneficiary
- Designate a Successor Account Owner (optional)
- Select your maturity years
- Make a one-time savings deposit or set up regular automatic saving

A young man with dark hair and glasses, wearing a blue and white plaid shirt, is looking down at a laptop screen. The background is a soft, out-of-focus indoor setting. In the top left corner, there is a dark blue horizontal bar with a gold triangle pointing downwards from the top edge. The text 'Selecting Maturity Years' is written in white on the blue bar.

Selecting Maturity Years

The maturity year(s) should be one or more of the years in which you expect your child to attend college (e.g. freshman, sophomore, junior, and/or senior year)



Adding Funds to the U.Plan

Enter bank account information and make a one-time contribution or select a schedule for automatic deposits to make saving in the U.Plan even easier

Manage Your Account Online

- Add to your savings
- Review your statements
- Check your balance
- Request a disbursement
- Open a new account for another Beneficiary
- Change your contact information



Get Started

- Enroll at mefa.org/uplan
- Quarterly statements will detail your contributions
- Sign up for MEFA emails on mefa.org to receive timely college planning guidance

Connect with MEFA on Social Media

 facebook.com/mefaMA

 [@mefa_ma](https://instagram.com/@mefa_ma)

 [@MEFAtweets](https://twitter.com/@MEFAtweets)

 linkedin.com/company/mefa

 youtube.com/MEFAcounselor

 mefa.org/mefa-podcast



Thank You

QUESTIONS?

Call (800)-449-MEFA (6332)
or email collegeplanning@mefa.org

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