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MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY

Education Loan Revenue Bonds, Issue J

Data as of 03/31/2023

I. Principal Parties to the Transaction

Issuing Entity	Massachusetts Educational Financing Authority
Servicer	Pennsylvania Higher Education Assistance Agency "PHEAA"
Indenture Trustee	U.S. Bank National Association

II. Explanations / Definitions / Abbreviations / Notes

Please refer to associated Official Statements for General Resolution Requirements and specific series for Redemption Provisions and Interest Payment Dates.

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III. Deal Parameters

A. Student Loan Portfolio Characteristics	12/31/2022	Activity	03/31/2023
i. Portfolio Principal Balance	\$140,402,143.84	(\$7,512,969.60)	\$132,889,174.24
ii. Interest Expected to be Capitalized	\$93,613.19	(\$32,075.89)	\$61,537.30
iii. Reserve Account	\$2,750,000.00	\$0.00	\$2,750,000.00
iv. Pool Balance (i + ii + iii)	\$143,245,757.03	(\$7,545,045.49)	\$135,700,711.54
v. Other Accrued Interest	\$907,981.40	(\$74,813.61)	\$833,167.79
vi. Weighted Average Coupon (WAC)	6.60%		6.64%
vii. Weighted Average Remaining Months to Maturity (WARM)	91		89
xiii. Number of Loans	14,590		14,014
ix. Number of Borrowers	11,667		11,217
x. Average Borrower Indebtedness	\$12,034.13		\$11,847.12

B. Notes	Original Bonds Outstanding	12/31/2022	Paydown Factors	03/31/2023
Education Loan Revenue Bonds, Issue J, Series 2011	\$102,870,000	\$0	\$0	\$0
Education Loan Revenue Bonds, Issue J, Series 2012	\$168,335,000	\$18,355,000	\$1,585,000	\$16,770,000
Education Loan Revenue Bonds, Issue J, Series 2016	\$340,000,000	\$127,800,000	\$6,415,000	\$121,385,000
Total	\$611,205,000	\$146,155,000	\$8,000,000	\$138,155,000

C. Available Trust Fund Balances	12/31/2022	Net Activity	03/31/2023
i. Reserve Account	\$2,750,000.00	\$0.00	\$2,750,000.00
ii. Revenue Account	\$12,260,034.47	\$1,315,757.74	\$13,575,792.21
iii. Debt Service Account	\$17,700,787.51	\$5,575,092.49	\$23,275,880.00
iv. Capitalized Interest Account	\$0.00	\$0.00	\$0.00
v. Cost of Issuance Account	\$0.00	\$0.00	\$0.00
vi. Current Refunding Account	\$0.00	\$0.00	\$0.00
vii. Program Expense Account	\$445,938.08	\$5,188.48	\$451,126.56
viii. Redemption Account	\$8,000,000.00	(\$8,000,000.00)	\$0.00
ix. Purchase Account	\$0.00	\$0.00	\$0.00
Total Fund Balances	\$41,156,760.06	(\$1,103,961.29)	\$40,052,798.77

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IV. Transactions for the Time Period 01/01/2023-03/31/2023

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(7,234,599.75)
ii.	Claim Payments		-
iii.	Reversals		-
iv.	Refunds		10,465.88
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		(112.16)
vii.	Total Principal Collections		(7,224,246.03)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		(298,760.45)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(30,024.32)
iv.	Capitalized Interest		40,061.20
v.	Total Non-Cash Principal Activity		(288,723.57)
C.	Student Loan Principal Additions		
i.	New Loan Additions		-
ii.	Loans Transferred into Indenture		-
iii.	Total Principal Additions		-
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		(7,512,969.60)
E.	Student Loan Interest Activity		
i.	Borrower Payments		(2,295,361.23)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		-
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		(13.00)
xiii.	Total Interest Collections		(2,295,374.23)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals		2,243,804.80
ii.	Interest Losses - Other		(10,209.17)
iii.	Other Adjustments		(5,049.70)
iv.	Capitalized Interest		(40,061.20)
v.	Total Non-Cash Interest Adjustments		2,188,484.73
G.	Student Loan Interest Additions		
i.	New Loan Additions		-
ii.	Loans Transferred into Indenture		-
iii.	Total Interest Additions		-
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		(106,889.50)
I.	Default and Recovery Activity During this Period		
	Defaults During this Period		\$308,969.62
	Recoveries During this Period		233,174.38
	Net Defaults		\$75,795.24
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		\$28,465,520.79
	Cumulative Recoveries Since Inception		5,387,173.25
	Cumulative Net Defaults Since Inception		\$23,078,347.54
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		93,613.19
	Interest Capitalized into Principal During Collection Period (B-iv)		40,061.20
	Change in Interest Expected to be Capitalized		(\$32,075.89)
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$61,537.30

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V. Cash Receipts for the Time Period 01/01/2023-03/31/2023

A.	Principal Collections		
	i.	Borrower Payments	\$7,234,599.75
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$112.16
	iv.	Refunds	(\$10,465.88)
	v.	Total Principal Collections	<u>\$7,224,246.03</u>
B.	Interest Collections		
	i.	Borrower Payments	\$2,295,361.23
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$13.00
	iv.	Refunds	\$0.00
	v.	Late Fees & Other	\$0.00
	vi.	Total Interest Collections	<u>\$2,295,374.23</u>
C.	Private Loan Recoveries		233,174.38
D.	Investment Earnings		\$ 354,910.10
E.	Total Cash Receipts during Collection Period		<u>\$10,107,704.74</u>

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VI. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$41,156,760.06
(i.)	Total Principal and Interest Collections	\$9,752,794.64	\$50,909,554.70
(ii.)	Investment Income	\$354,910.10	\$51,264,464.80
(iii.)	Disbursements	\$0.00	\$51,264,464.80
(iv.)	Total Administration and Program Fees		
	Cost of Issuance	\$0.00	
	Servicing	(\$62,536.95)	
	Administration	(\$35,499.99)	
	Other	(\$50,341.58)	
	Total	<u>(\$148,378.52)</u>	\$51,116,086.28
(v.)	Noteholders Interest Distribution to the Noteholders	(\$3,063,287.51)	\$48,052,798.77
(vi.)	Principal Distribution Amount to the Noteholders	(\$8,000,000.00)	\$40,052,798.77
(vii.)	Amounts deposited to Fund Balances	\$0.00	\$40,052,798.77
(viii.)	Release to Issuer	\$0.00	\$40,052,798.77
	Net Activity	(\$1,103,961.29)	

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VII. Distributions

A.	
Distribution Amounts	Issue J Bonds
i. Semi-Annual Interest Due	\$3,063,287.51
ii. Semi-Annual Interest Paid	\$3,063,287.51
iii. Interest Shortfall	\$0.00
vi. Principal Paid	\$8,000,000.00
v. Total Distribution Amount	\$11,063,287.51

B.	
Principal Distribution Amount Reconciliation	
Noteholders' Principal Distribution Amount	\$8,000,000.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Principal Distribution Amount Paid	\$8,000,000.00

C.	
Purchase Account Balance and Activity	
i. Cash Purchase Account Balance for Lending (as of 12/31/22)	\$0.00
ii. Estimated Disbursements for Loans Previously Originated and Approved Loans	\$0.00
iii. Net Balance for New Loan Applications	\$0.00

D.	
Additional Principal Paid	
i. Notes Outstanding Principal Balance (12/31/2022)	\$146,155,000.00
ii. Principal Distribution Paid	(\$8,000,000.00)
iii. Bonds Outstanding (03/31/2023)	\$138,155,000.00
iv. Interest Accrual (as of 03/31/2023)	\$1,457,130.01
v. Basis for Parity Ratio	\$139,612,130.01
vi. Pool Balance	
Student Loan Principal and Interest	\$133,783,879.33
Total Fund Balances	\$40,052,798.77
vii. Total Assets for Parity Ratio	\$173,836,678.10
viii. Parity %	124.51%
ix. Net Assets	\$34,224,548.10

E.	
Reserve Fund Reconciliation	
i. Beginning of Period Balance	\$2,750,000.00
ii. Net Activity During the Period	\$0.00
iii. Total Reserve Fund Balance Available	\$2,750,000.00
iv. Required Reserve Fund Balance (1% of Bonds Outstanding)	2,750,000.00
v. Ending Reserve Fund Balance	\$2,750,000.00

F. Outstanding CUSIP Listing

Bond Series	Maturity July 1	Yield ¹	CUSIP Number	Bonds Outstanding
J2012	2023	4.433%	57563RKA6	\$2,900,000.00
J2012	2024	4.538%	57563RKB4	\$3,125,000.00
J2012	2025	4.677%	57563RKC2	\$2,845,000.00
J2012	2026	4.749%	57563RKD0	\$2,295,000.00
J2012	2027	4.800%	57563RKE8	\$440,000.00
J2012	2028	4.900%	57563RKF5	\$4,415,000.00
J2012	2030	4.950% ²	57563RKG3	\$750,000.00
J2016	2023	2.640%	57563RNL1	\$26,100,000.00
J2016	2024	2.750%	57563RNL9	\$27,370,000.00
J2016	2033	3.625%	57563RNV7	\$67,915,000.00
Total				\$138,155,000.00

1. Yield to Maturity, except as noted
2. Yield to first optional call date on July 1, 2021

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VIII. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	12/31/22	03/31/23	12/31/22	03/31/23	12/31/22	03/31/23	12/31/22	03/31/23	12/31/22	03/31/23
Interim:										
In School	6.46%	0.00%	5	0	134	0	\$109,150.13	\$0.00	62.18%	0.00%
Grace	6.29%	6.39%	7	5	118	116	\$66,387.43	\$80,736.58	37.82%	100.00%
Total Interim	6.40%	6.39%	12	5	128	116	\$175,537.56	\$80,736.58	100.00%	100.00%
Repayment										
Active										
0-30 Days Delinquent	6.59%	6.64%	14,164	13,690	91	89	\$134,928,420.55	\$128,525,982.85	96.22%	96.78%
31-60 Days Delinquent	6.61%	6.71%	213	137	92	89	\$2,639,394.71	\$1,705,632.37	1.88%	1.28%
61-90 Days Delinquent	6.58%	6.90%	71	65	94	82	\$845,648.71	\$873,445.51	0.60%	0.66%
91-120 Days Delinquent	6.83%	6.88%	33	30	85	87	\$380,260.76	\$410,956.35	0.27%	0.31%
121-150 Days Delinquent	6.96%	6.71%	36	24	87	83	\$407,903.81	\$303,275.55	0.29%	0.23%
151-180 Days Delinquent	6.75%	6.81%	18	24	91	93	\$327,263.49	\$403,795.42	0.23%	0.30%
181-210 Days Delinquent	6.75%	7.06%	11	12	79	78	\$145,153.11	\$93,383.35	0.10%	0.07%
211-240 Days Delinquent	6.35%	7.50%	6	1	102	89	\$100,454.18	\$5,640.14	0.07%	0.00%
241-270 Days Delinquent	6.85%	0.00%	2	0	59	0	\$60,262.05	\$0.00	0.04%	0.00%
Greater than 270 Days	7.26%	6.73%	4	8	81	91	\$93,079.91	\$192,125.39	0.07%	0.14%
									0.00%	0.00%
Deferment	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Forbearance	6.02%	6.11%	20	18	134	131	\$298,765.00	\$294,200.73	0.21%	0.22%
Total Repayment	6.60%	6.64%	14,578	14,009	91	89	\$140,226,606.28	\$132,808,437.66	100.00%	100.00%
Claims In Process	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Aged Claims Rejected	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Grand Total	6.60%	6.64%	14,590	14,014	91	89	\$140,402,143.84	\$132,889,174.24	100.00%	100.00%

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IX. Portfolio Characteristics by School and Program as of 03/31/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Undergraduate Immediate Repayment - 10 Year	5.58%	47	2,237	\$13,112,352.31	9.87%
Undergraduate Immediate Repayment - 15 Year	6.24%	98	1,333	\$13,964,735.90	10.51%
Undergraduate Immediate Repayment - 20 Year	6.39%	56	948	\$5,270,093.72	3.97%
Interest Only	7.11%	96	1,624	\$18,216,709.86	13.71%
Undergraduate Deferred	6.62%	96	5,405	\$59,805,673.53	45.00%
Graduate Deferred	6.75%	85	449	\$4,021,587.99	3.03%
Student Alternative	7.36%	90	2,018	\$18,498,020.93	13.92%
Total	6.64%	89	14,014	\$132,889,174.24	100.00%
School Type					
Four Year	6.64%	89	13,503	\$129,151,939.40	97.19%
Community/2-Year	6.80%	90	490	\$3,565,181.04	2.68%
Other/Unknown	7.37%	87	21	\$172,053.80	0.13%
Total	6.64%	89	14,014	\$132,889,174.24	100.00%

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Xa. Collateral Tables as of 03/31/2023

Distribution of the Student Loans by Geographic Location *			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
AK	2	\$4,073.36	0.00%
AL	9	\$96,572.64	0.07%
AR	5	\$25,724.78	0.02%
AZ	35	\$421,668.80	0.32%
CA	303	\$2,994,324.62	2.25%
CO	42	\$389,031.66	0.29%
CT	426	\$3,897,990.30	2.93%
DE	12	\$60,603.96	0.05%
FL	297	\$3,181,098.47	2.39%
GA	57	\$357,003.69	0.27%
HI	12	\$170,862.60	0.13%
IA	5	\$20,400.75	0.02%
ID	8	\$83,529.86	0.06%
IL	45	\$454,493.56	0.34%
IN	8	\$60,961.89	0.05%
KS	14	\$103,790.54	0.08%
KY	1	\$2,715.30	0.00%
LA	9	\$53,262.53	0.04%
MA	10,293	\$98,145,845.01	73.86%
MD	95	\$952,551.51	0.72%
ME	197	\$1,732,235.89	1.30%
MI	24	\$139,305.63	0.10%
MN	15	\$124,623.58	0.09%
MO	17	\$191,252.24	0.14%
MS	1	\$5,363.39	0.00%
MT	5	\$22,845.88	0.02%
NC	96	\$861,503.85	0.65%
ND	0	\$0.00	0.00%
NE	5	\$41,309.53	0.03%
NH	417	\$3,754,252.56	2.83%
NJ	153	\$1,741,173.92	1.31%
NM	6	\$74,602.98	0.06%
NV	10	\$110,806.81	0.08%
NY	555	\$5,105,414.73	3.84%
OH	38	\$300,508.69	0.23%
OK	10	\$105,695.26	0.08%
OR	25	\$258,907.67	0.19%
PA	102	\$939,994.62	0.71%
RI	181	\$1,560,733.36	1.17%
SC	47	\$387,438.80	0.29%
SD	0	\$0.00	0.00%
TN	39	\$451,193.72	0.34%
TX	110	\$1,109,468.30	0.83%
UT	10	\$90,592.91	0.07%
VA	78	\$672,959.69	0.51%
VT	56	\$451,179.48	0.34%
WA	42	\$330,530.39	0.25%
WI	14	\$100,246.81	0.08%
WV	0	\$0.00	0.00%
WY	2	\$20,988.83	0.02%
Other	81	\$727,538.89	0.55%
Grand Total	14,014	\$132,889,174.24	100.00%

Distribution by Servicer			
<u>Servicer</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
PHEAA Education Services, Inc.	14,014	\$132,889,174.24	100.00%
	14,014	\$132,889,174.24	100.00%

Distribution by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 73	6,888	\$42,690,820.19	32.13%
73 to 84	562	\$4,270,658.08	3.21%
85 to 96	673	\$5,626,654.23	4.23%
97 to 108	4,407	\$59,427,221.33	44.72%
109 to 120	1,279	\$19,062,214.31	14.34%
121 to 132	79	\$1,316,342.99	0.99%
133 to 144	12	\$134,547.29	0.10%
145 to 156	9	\$110,439.48	0.08%
157 to 168	7	\$120,894.54	0.09%
169 to 180	97	\$124,513.62	0.09%
181 to 192	0	\$0.00	0.00%
193 to 204	0	\$0.00	0.00%
205 to 216	1	\$4,868.18	0.00%
217 to 228	0	\$0.00	0.00%
229 to 240	0	\$0.00	0.00%
241 to 252	0	\$0.00	0.00%
253 to 264	0	\$0.00	0.00%
265 to 276	0	\$0.00	0.00%
277 to 288	0	\$0.00	0.00%
289 to 300	0	\$0.00	0.00%
Greater Than 300	0	\$0.00	0.00%
	14,014	\$132,889,174.24	100.00%

Weighted Average Payments Made			
<u>Status</u>	<u>Principal Balance</u>	<u>% of Total PBO</u>	<u>W.A. Months until Repayment</u>
In School	\$0.00	0.00%	(7.94)
In Grace	\$80,736.58	0.06%	(1.81)
Deferment	\$0.00	0.00%	-
Forbearance	\$294,200.73	0.22%	21.41
			<u>W.A. Months in Repayment</u>
Repayment	\$132,514,236.93	99.72%	74.46
Total	\$132,889,174.24	100.00%	74.42

Distribution of the Student Loans by Reset Mode			
<u>Reset Mode</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Fixed	12,812	\$127,146,221.97	95.68%
Variable	1,202	\$5,742,952.27	4.32%
Total	14,014	\$132,889,174.24	100.00%

Distribution of the Student Loans by Origination Channel			
<u>Channel</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
School	14,014	\$132,889,174.24	100.00%
Total	14,014	\$132,889,174.24	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

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Xb. Collateral Tables as of 03/31/2023 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	0	\$0.00	0.00%
In Grace	5	\$80,736.58	0.06%
Repayment	13,991	\$132,514,236.93	99.72%
Deferment	0	\$0.00	0.00%
Forbearance	18	\$294,200.73	0.22%
Total	14,014	\$132,889,174.24	100.00%

Distribution of the Student Loans by Range of Principal Balance			
<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	5,010	\$13,307,363.65	10.01%
\$5,000.00 - \$9,999.99	4,070	\$29,466,019.75	22.17%
\$10,000.00 - \$19,999.99	3,450	\$48,203,808.29	36.27%
\$20,000.00 - \$29,999.99	1,044	\$25,093,635.71	18.88%
\$30,000.00 - \$39,999.99	307	\$10,401,081.37	7.83%
\$40,000.00 - \$49,999.99	93	\$4,095,060.78	3.08%
\$50,000.00 - \$59,999.99	28	\$1,512,400.57	1.14%
\$60,000.00 - \$69,999.99	9	\$573,292.65	0.43%
\$70,000.00 - \$79,999.99	2	\$148,067.90	0.11%
More Than 79,999.99	1	\$88,443.57	0.07%
Total	14,014	\$132,889,174.24	100.00%

Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less than 2.500%	0	\$0.00	0.00%
2.500% to 2.999%	0	\$0.00	0.00%
3.000% to 3.499%	7	\$7,263.41	0.01%
3.500% to 3.999%	94	\$216,817.89	0.16%
4.000% to 4.499%	0	\$0.00	0.00%
4.500% to 4.999%	4	\$28,187.36	0.02%
5.000% to 5.499%	1	\$19,482.23	0.01%
5.500% to 5.999%	2,961	\$22,973,398.53	17.29%
6.000% to 6.499%	3,848	\$43,947,086.04	33.07%
6.500% to 6.999%	2,950	\$30,331,712.85	22.82%
7.000% to 7.499%	1,379	\$15,224,475.15	11.46%
7.500% to 7.999%	1,892	\$13,171,186.03	9.91%
8.000% to 8.999%	859	\$6,936,946.80	5.22%
9.000% to 9.999%	19	\$32,617.95	0.02%
Total	14,014	\$132,889,174.24	100.00%

Distribution of the Student Loans by Date of Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Pre- July 1, 2001	0	\$0.00	0.00%
July 1, 2001 - June 30, 2002	2	\$3,837.53	0.00%
July 1, 2002 - June 30, 2003	3	\$13,962.18	0.01%
July 1, 2003 - June 30, 2004	27	\$46,410.57	0.03%
July 1, 2004 - June 30, 2005	71	\$178,904.58	0.13%
July 1, 2005 - June 30, 2006	223	\$627,240.21	0.47%
July 1, 2006 - June 30, 2007	368	\$1,074,291.36	0.81%
July 1, 2007 - June 30, 2008	3,195	\$23,478,241.35	17.67%
July 1, 2008 - June 30, 2009	15	\$78,751.78	0.06%
July 1, 2009 - June 30, 2010	10	\$36,469.10	0.03%
July 1, 2011 - June 30, 2012	0	\$0.00	0.00%
July 1, 2012 - June 30, 2013	2,144	\$16,435,772.80	12.37%
July 1, 2013 - June 30, 2014	272	\$2,808,393.17	2.11%
July 1, 2015 - June 30, 2016	0	\$0.00	0.00%
July 1, 2016 - June 30, 2017	6,841	\$75,235,691.68	56.62%
July 1, 2017 - June 30, 2018	843	\$12,871,207.93	9.69%
Total	14,014	\$132,889,174.24	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue J
Data as of 03/31/2023

Xc. Collateral Tables as of 03/31/2023 (continued from previous page)

Distribution of the Student Loans by FICO Score Upon Origination			
<u>FICO Score</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less than 630	329	\$1,559,003.57	1.17%
630-649	143	\$854,818.28	0.64%
650-669	266	\$1,571,130.51	1.18%
670-689	1,421	\$12,183,960.74	9.17%
690-709	1,666	\$14,246,776.64	10.72%
710-729	1,934	\$19,576,574.29	14.73%
730-749	2,032	\$20,219,112.80	15.22%
750-769	2,003	\$19,800,528.84	14.90%
770-789	2,015	\$20,285,350.56	15.26%
790+	2,205	\$22,591,918.01	17.00%
Total	14,014	\$132,889,174.24	100.00%

Distribution of the Student Loans by Co-Sign Status			
	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
<u>Co-Sign</u>			
Graduate	301	\$2,803,540.52	2.11%
Undergraduate	<u>12,811</u>	<u>\$124,189,262.77</u>	<u>93.45%</u>
Subtotal	<u>13,112</u>	<u>\$126,992,803.29</u>	<u>95.56%</u>
<u>Non Co-Sign</u>			
Graduate	214	\$1,839,446.89	1.38%
Undergraduate	<u>688</u>	<u>\$4,056,924.06</u>	<u>3.05%</u>
Subtotal	<u>902</u>	<u>\$5,896,370.95</u>	<u>4.44%</u>
Total	14,014	\$132,889,174.24	100.00%

Distribution of the Student Loans by School			
<u>School Name</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
University Of Massachusetts At Amherst	1,232	\$8,594,260.20	6.47%
Boston University	572	\$5,824,240.82	4.38%
Northeastern University	364	\$3,801,440.06	2.86%
Massachusetts College Of Pharmacy & Health Science	236	\$3,549,105.95	2.67%
Suffolk University	394	\$3,446,012.80	2.59%
University Of New Hampshire	276	\$3,397,480.65	2.56%
Merrimack College	254	\$2,770,891.08	2.09%
University Of Massachusetts Lowell	397	\$2,769,567.64	2.08%
University Of Massachusetts Dartmouth	420	\$2,723,295.90	2.05%
Bridgewater State University	384	\$2,638,365.30	1.99%
Western New England College	255	\$2,618,955.71	1.97%
Boston College	257	\$2,451,902.98	1.85%
College Of The Holy Cross	205	\$2,397,377.96	1.80%
Curry College	203	\$2,363,168.97	1.78%
Wentworth Institute Of Technology	231	\$2,347,344.80	1.77%
Endicott College	150	\$2,038,929.55	1.53%
Boston Conservatory At Berklee	134	\$1,977,354.16	1.49%
Bentley College	163	\$1,976,561.12	1.49%
Emmanuel College	197	\$1,948,824.98	1.47%
Emerson College	130	\$1,920,373.53	1.45%
Salem State University	254	\$1,764,725.06	1.33%
Assumption College	149	\$1,667,823.26	1.26%
Westfield State University	284	\$1,664,589.72	1.25%
Providence College	105	\$1,448,544.56	1.09%
Framingham State University	233	\$1,378,596.15	1.04%
Stonehill College	156	\$1,370,526.07	1.03%
Lesley University	140	\$1,370,318.00	1.03%
Bryant University	96	\$1,329,283.32	1.00%
Becker College	107	\$1,212,274.76	0.91%
Mount Ida College	121	\$1,203,955.76	0.91%
Other	5,915	\$56,923,083.42	42.84%
Total	14,014	\$132,889,174.24	100.00%