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I. Principal Parties to the Transaction

Issuing Entity	Massachusetts Educational Financing Authority
Servicer	Pennsylvania Higher Education Assistance Agency "PHEAA"
Indenture Trustee	U.S. Bank National Association

II. Explanations / Definitions / Abbreviations / Notes

Please refer to associated Official Statements for General Resolution Requirements and specific series for Redemption Provisions and Interest Payment Dates.

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III. Deal Parameters

A. Student Loan Portfolio Characteristics	09/30/2022	Activity	12/31/2022
i. Portfolio Principal Balance	\$147,739,986.06	(\$7,337,842.22)	\$140,402,143.84
ii. Interest Expected to be Capitalized	\$219,617.00	(\$126,003.81)	\$93,613.19
iii. Reserve Account	\$2,750,000.00	\$0.00	\$2,750,000.00
iv. Pool Balance (i + ii + iii)	\$150,709,603.06	(\$7,463,846.03)	\$143,245,757.03
v. Other Accrued Interest	\$926,999.10	(\$19,017.70)	\$907,981.40
vi. Weighted Average Coupon (WAC)	6.54%		6.60%
vii. Weighted Average Remaining Months to Maturity (WARM)	93		91
xiii. Number of Loans	15,134		14,590
ix. Number of Borrowers	12,065		11,667
x. Average Borrower Indebtedness	\$12,245.34		\$12,034.13

B. Notes	Original Bonds Outstanding	09/30/2022	Paydown Factors	12/31/2022
Education Loan Revenue Bonds, Issue J, Series 2011	\$102,870,000	\$0	\$0	\$0
Education Loan Revenue Bonds, Issue J, Series 2012	\$168,335,000	\$18,355,000	\$0	\$18,355,000
Education Loan Revenue Bonds, Issue J, Series 2016	\$340,000,000	\$127,800,000	\$0	\$127,800,000
Total	\$611,205,000	\$146,155,000	\$0	\$146,155,000

C. Available Trust Fund Balances	09/30/2022	Net Activity	12/31/2022
i. Reserve Account	\$2,750,000.00	\$0.00	\$2,750,000.00
ii. Revenue Account	\$19,455,611.99	(\$7,195,577.52)	\$12,260,034.47
iii. Debt Service Account	\$8,850,393.75	\$8,850,393.76	\$17,700,787.51
iv. Capitalized Interest Account	\$0.00	\$0.00	\$0.00
v. Cost of Issuance Account	\$0.00	\$0.00	\$0.00
vi. Current Refunding Account	\$0.00	\$0.00	\$0.00
vii. Program Expense Account	\$429,554.25	\$16,383.83	\$445,938.08
viii. Redemption Account	\$0.00	\$8,000,000.00	\$8,000,000.00
ix. Purchase Account	\$0.00	\$0.00	\$0.00
Total Fund Balances	\$31,485,559.99	\$9,671,200.07	\$41,156,760.06

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IV. Transactions for the Time Period 10/01/2022-12/31/2022

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(6,944,082.51)
ii.	Claim Payments		-
iii.	Reversals		-
iv.	Refunds		12,631.05
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections		(6,931,451.46)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		(453,439.00)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(80,669.80)
iv.	Capitalized Interest		127,718.04
v.	Total Non-Cash Principal Activity		(406,390.76)
C.	Student Loan Principal Additions		
i.	New Loan Additions		-
ii.	Loans Transferred into Indenture		-
iii.	Total Principal Additions		-
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		(7,337,842.22)
E.	Student Loan Interest Activity		
i.	Borrower Payments		(2,390,249.79)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		-
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	Total Interest Collections		(2,390,249.79)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals		2,399,403.90
ii.	Interest Losses - Other		(24,094.86)
iii.	Other Adjustments		(2,362.72)
iv.	Capitalized Interest		(127,718.04)
v.	Total Non-Cash Interest Adjustments		2,245,228.28
G.	Student Loan Interest Additions		
i.	New Loan Additions		-
ii.	Loans Transferred into Indenture		-
iii.	Total Interest Additions		-
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		(145,021.51)
I.	Default and Recovery Activity During this Period		
	Defaults During this Period		\$477,533.86
	Recoveries During this Period		252,914.41
	Net Defaults		\$224,619.45
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		\$28,156,551.17
	Cumulative Recoveries Since Inception		5,153,998.87
	Cumulative Net Defaults Since Inception		\$23,002,552.30
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		219,617.00
	Interest Capitalized into Principal During Collection Period (B-iv)		127,718.04
	Change in Interest Expected to be Capitalized		(\$126,003.81)
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$93,613.19

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V. Cash Receipts for the Time Period 10/01/2022-12/31/2022

A.	Principal Collections		
	i.	Borrower Payments	\$6,944,082.51
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	(\$12,631.05)
	v.	Total Principal Collections	\$6,931,451.46
B.	Interest Collections		
	i.	Borrower Payments	\$2,390,249.79
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	\$0.00
	v.	Late Fees & Other	\$0.00
	vi.	Total Interest Collections	\$2,390,249.79
C.	Private Loan Recoveries		252,914.41
D.	Investment Earnings		\$ 233,767.58
E.	Total Cash Receipts during Collection Period		\$9,808,383.24

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VI. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$31,485,559.99
(i.)	Total Principal and Interest Collections	\$9,574,615.66	\$41,060,175.65
(ii.)	Investment Income	\$233,767.58	\$41,293,943.23
(iii.)	Disbursements	\$0.00	\$41,293,943.23
(iv.)	Total Administration and Program Fees		
	Cost of Issuance	\$0.00	
	Servicing	(\$61,266.14)	
	Administration	(\$35,499.99)	
	Other	(\$40,417.04)	
	Total	<u>(\$137,183.17)</u>	\$41,156,760.06
(v.)	Noteholders Interest Distribution to the Noteholders	\$0.00	\$41,156,760.06
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	\$41,156,760.06
(vii.)	Amounts deposited to Fund Balances	\$0.00	\$41,156,760.06
(viii.)	Release to Issuer	\$0.00	\$41,156,760.06
	Net Activity	\$9,671,200.07	

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VII. Distributions

A.	
Distribution Amounts	Issue J Bonds
i. Semi-Annual Interest Due	\$0.00
ii. Semi-Annual Interest Paid	\$0.00
iii. Interest Shortfall	\$0.00
vi. Principal Paid	\$0.00
v. Total Distribution Amount	\$0.00

B.	
Principal Distribution Amount Reconciliation	
Noteholders' Principal Distribution Amount	\$0.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Principal Distribution Amount Paid	\$0.00

C.	
Purchase Account Balance and Activity	
i. Cash Purchase Account Balance for Lending (as of 09/30/22)	\$0.00
ii. Estimated Disbursements for Loans Previously Originated and Approved Loans	\$0.00
iii. Net Balance for New Loan Applications	\$0.00

D.	
Additional Principal Paid	
i. Notes Outstanding Principal Balance (09/30/2022)	\$146,155,000.00
ii. Principal Distribution Paid	\$0.00
iii. Bonds Outstanding (12/31/2022)	\$146,155,000.00
iv. Interest Accrual (as of 12/31/2022)	\$3,062,927.52
v. Basis for Parity Ratio	\$149,217,927.52
vi. Pool Balance	
Student Loan Principal and Interest	\$141,403,738.43
Total Fund Balances	\$41,156,760.06
vii. Total Assets for Parity Ratio	\$182,560,498.49
viii. Parity %	122.34%
ix. Net Assets	\$33,342,570.97

E.	
Reserve Fund Reconciliation	
i. Beginning of Period Balance	\$2,750,000.00
ii. Net Activity During the Period	\$0.00
iii. Total Reserve Fund Balance Available	\$2,750,000.00
iv. Required Reserve Fund Balance (1% of Bonds Outstanding)	2,750,000.00
v. Ending Reserve Fund Balance	\$2,750,000.00

F. Outstanding CUSIP Listing

Bond Series	Maturity July 1	Yield ¹	CUSIP Number	Bonds Outstanding
J2012	2023	4.433%	57563RKA6	\$3,175,000.00
J2012	2024	4.538%	57563RKB4	\$3,420,000.00
J2012	2025	4.677%	57563RKC2	\$3,115,000.00
J2012	2026	4.749%	57563RKD0	\$2,510,000.00
J2012	2027	4.800%	57563RKE8	\$480,000.00
J2012	2028	4.900%	57563RKF5	\$4,835,000.00
J2012	2030	4.950% ²	57563RKG3	\$820,000.00
J2016	2023	2.640%	57563RNL1	\$26,100,000.00
J2016	2024	2.750%	57563RNL9	\$27,370,000.00
J2016	2033	3.625%	57563RNV7	\$74,330,000.00
Total				\$146,155,000.00

1. Yield to Maturity, except as noted
2. Yield to first optional call date on July 1, 2021

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VIII. Portfolio Characteristics

	WAC		Number of Loans		WARM		Principal Amount		%	
Status	09/30/22	12/31/22	09/30/22	12/31/22	09/30/22	12/31/22	09/30/22	12/31/22	09/30/22	12/31/22
Interim:										
In School	6.43%	6.46%	7	5	133	134	\$134,751.95	\$109,150.13	21.37%	62.18%
Grace	6.43%	6.29%	29	7	122	118	\$495,799.61	\$66,387.43	78.63%	37.82%
Total Interim	6.43%	6.40%	36	12	124	128	\$630,551.56	\$175,537.56	100.00%	100.00%
Repayment										
Active										
0-30 Days Delinquent	6.53%	6.59%	14,727	14,164	93	91	\$142,137,244.97	\$134,928,420.55	96.62%	96.22%
31-60 Days Delinquent	6.72%	6.61%	159	213	94	92	\$1,989,146.11	\$2,639,394.71	1.35%	1.88%
61-90 Days Delinquent	6.64%	6.58%	55	71	100	94	\$853,459.44	\$845,648.71	0.58%	0.60%
91-120 Days Delinquent	6.81%	6.83%	44	33	87	85	\$541,554.96	\$380,260.76	0.37%	0.27%
121-150 Days Delinquent	6.43%	6.96%	42	36	96	87	\$473,736.66	\$407,903.81	0.32%	0.29%
151-180 Days Delinquent	6.60%	6.75%	35	18	93	91	\$585,238.42	\$327,263.49	0.40%	0.23%
181-210 Days Delinquent	7.00%	6.75%	15	11	83	79	\$184,486.59	\$145,153.11	0.13%	0.10%
211-240 Days Delinquent	6.04%	6.35%	2	6	83	102	\$39,629.51	\$100,454.18	0.03%	0.07%
241-270 Days Delinquent	0.00%	6.85%	0	2	0	59	\$0.00	\$60,262.05	0.00%	0.04%
Greater than 270 Days	6.62%	7.26%	2	4	110	81	\$31,363.23	\$93,079.91	0.02%	0.07%
									0.00%	0.00%
Deferment	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Forbearance	6.10%	6.02%	17	20	133	134	\$273,574.61	\$298,765.00	0.19%	0.21%
Total Repayment	6.54%	6.60%	15,098	14,578	93	91	\$147,109,434.50	\$140,226,606.28	100.00%	100.00%
Claims In Process	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Aged Claims Rejected	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Grand Total	6.54%	6.60%	15,134	14,590	93	91	\$147,739,986.06	\$140,402,143.84	100.00%	100.00%

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IX. Portfolio Characteristics by School and Program as of 12/31/2022

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Undergraduate Immediate Repayment - 10 Year	5.59%	50	2,412	\$14,306,171.36	10.19%
Undergraduate Immediate Repayment - 15 Year	6.24%	100	1,365	\$14,623,564.48	10.42%
Undergraduate Immediate Repayment - 20 Year	6.38%	59	996	\$5,729,113.19	4.08%
Interest Only	7.12%	99	1,664	\$18,989,300.07	13.52%
Undergraduate Deferred	6.62%	99	5,561	\$62,826,019.21	44.75%
Graduate Deferred	6.72%	87	492	\$4,297,950.61	3.06%
Student Alternative	7.06%	92	2,100	\$19,630,024.92	13.98%
Total	6.60%	91	14,590	\$140,402,143.84	100.00%
School Type					
Four Year	6.59%	91	14,059	\$136,462,922.00	97.19%
Community/2-Year	6.72%	92	508	\$3,743,823.82	2.67%
Other/Unknown	7.10%	91	23	\$195,398.02	0.14%
Total	6.60%	91	14,590	\$140,402,143.84	100.00%

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Xa. Collateral Tables as of 12/31/2022

Distribution of the Student Loans by Geographic Location *			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
AK	1	\$3,114.97	0.00%
AL	3	\$44,458.59	0.03%
AR	4	\$21,955.57	0.02%
AZ	16	\$200,967.88	0.14%
CA	203	\$2,425,570.30	1.73%
CO	19	\$139,826.53	0.10%
CT	431	\$4,200,683.58	2.99%
DE	9	\$56,791.62	0.04%
FL	161	\$1,800,804.08	1.28%
GA	23	\$212,862.11	0.15%
HI	3	\$65,362.27	0.05%
IA	2	\$32,333.03	0.02%
ID	8	\$103,540.01	0.07%
IL	48	\$509,934.02	0.36%
IN	9	\$40,292.20	0.03%
KS	13	\$87,562.65	0.06%
KY	2	\$24,164.50	0.02%
LA	7	\$46,059.07	0.03%
MA	11,549	\$110,169,682.57	78.47%
MD	69	\$812,662.07	0.58%
ME	160	\$1,612,777.45	1.15%
MI	23	\$260,928.89	0.19%
MN	26	\$210,166.67	0.15%
MO	16	\$206,307.47	0.15%
MS	0	\$0.00	0.00%
MT	1	\$1,341.01	0.00%
NC	38	\$340,495.83	0.24%
ND	0	\$0.00	0.00%
NE	6	\$33,704.55	0.02%
NH	317	\$3,130,817.86	2.23%
NJ	180	\$1,936,470.22	1.38%
NM	5	\$72,607.72	0.05%
NV	6	\$38,937.36	0.03%
NY	605	\$5,709,098.73	4.07%
OH	47	\$301,376.83	0.21%
OK	5	\$98,056.95	0.07%
OR	17	\$103,970.47	0.07%
PA	109	\$984,499.31	0.70%
RI	18	\$252,710.66	0.18%
SC	137	\$1,253,597.12	0.89%
SD	12	\$78,785.48	0.06%
TN	4	\$59,740.25	0.04%
TX	80	\$778,912.90	0.55%
UT	6	\$106,786.82	0.08%
VA	49	\$554,858.10	0.40%
VT	47	\$384,300.31	0.27%
WA	24	\$236,772.81	0.17%
WI	15	\$98,961.41	0.07%
WV	2	\$25,567.84	0.02%
WY	3	\$27,221.26	0.02%
Other	52	\$503,743.94	0.36%
Grand Total	14,590	\$140,402,143.84	100.00%

Distribution by Servicer			
<u>Servicer</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
PHEAA Education Services, Inc.	14,590	\$140,402,143.84	100.00%
	14,590	\$140,402,143.84	100.00%

Distribution by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 73	7,129	\$44,392,474.45	31.62%
73 to 84	655	\$5,452,425.39	3.88%
85 to 96	699	\$6,145,228.38	4.38%
97 to 108	2,633	\$33,978,884.61	24.20%
109 to 120	2,992	\$43,160,592.82	30.74%
121 to 132	374	\$6,760,534.25	4.82%
133 to 144	12	\$111,667.35	0.08%
145 to 156	11	\$166,627.14	0.12%
157 to 168	6	\$88,744.50	0.06%
169 to 180	76	\$116,879.43	0.08%
181 to 192	2	\$23,217.34	0.02%
193 to 204	0	\$0.00	0.00%
205 to 216	1	\$4,868.18	0.00%
217 to 228	0	\$0.00	0.00%
229 to 240	0	\$0.00	0.00%
241 to 252	0	\$0.00	0.00%
253 to 264	0	\$0.00	0.00%
265 to 276	0	\$0.00	0.00%
277 to 288	0	\$0.00	0.00%
289 to 300	0	\$0.00	0.00%
Greater Than 300	0	\$0.00	0.00%
	14,590	\$140,402,143.84	100.00%

Weighted Average Payments Made			
<u>Status</u>	<u>Principal Balance</u>	<u>% of Total PBO</u>	<u>W.A. Months until Repayment</u>
In School	\$109,150.13	0.08%	(7.94)
In Grace	\$66,387.43	0.05%	(1.81)
Deferment	\$0.00	0.00%	-
Forbearance	\$298,765.00	0.21%	21.41
			<u>W.A. Months in Repayment</u>
Repayment	\$139,927,841.28	99.66%	74.46
Total	\$140,402,143.84	100.00%	74.36

Distribution of the Student Loans by Reset Mode			
<u>Reset Mode</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Fixed	13,388	\$134,659,191.57	95.91%
Variable	1,202	\$5,742,952.27	4.09%
Total	14,590	\$140,402,143.84	100.00%

Distribution of the Student Loans by Origination Channel			
<u>Channel</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
School	14,590	\$140,402,143.84	100.00%
Total	14,590	\$140,402,143.84	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

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Xb. Collateral Tables as of 12/31/2022 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	5	\$109,150.13	0.08%
In Grace	7	\$66,387.43	0.05%
Repayment	14,558	\$139,927,841.28	99.66%
Deferment	0	\$0.00	0.00%
Forbearance	20	\$298,765.00	0.21%
Total	14,590	\$140,402,143.84	100.00%

Distribution of the Student Loans by Range of Principal Balance			
<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	5,139	\$13,441,284.28	9.57%
\$5,000.00 - \$9,999.99	4,189	\$30,339,674.33	21.61%
\$10,000.00 - \$19,999.99	3,647	\$50,963,501.96	36.30%
\$20,000.00 - \$29,999.99	1,145	\$27,559,249.66	19.63%
\$30,000.00 - \$39,999.99	322	\$10,932,640.76	7.79%
\$40,000.00 - \$49,999.99	103	\$4,554,240.15	3.24%
\$50,000.00 - \$59,999.99	32	\$1,729,272.92	1.23%
\$60,000.00 - \$69,999.99	10	\$641,127.24	0.46%
\$70,000.00 - \$79,999.99	2	\$150,721.40	0.11%
More Than 79,999.99	1	\$90,431.14	0.06%
Total	14,590	\$140,402,143.84	100.00%

Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less than 2.500%	0	\$0.00	0.00%
2.500% to 2.999%	0	\$0.00	0.00%
3.000% to 3.499%	7	\$9,478.51	0.01%
3.500% to 3.999%	133	\$425,588.73	0.30%
4.000% to 4.499%	0	\$0.00	0.00%
4.500% to 4.999%	4	\$30,058.15	0.02%
5.000% to 5.499%	1	\$20,627.72	0.01%
5.500% to 5.999%	3,052	\$24,567,017.16	17.50%
6.000% to 6.499%	4,962	\$51,088,297.08	36.39%
6.500% to 6.999%	3,023	\$31,673,864.02	22.56%
7.000% to 7.499%	1,475	\$15,545,675.34	11.07%
7.500% to 7.999%	1,025	\$9,537,609.70	6.79%
8.000% to 8.999%	908	\$7,503,927.43	5.34%
Total	14,590	\$140,402,143.84	100.00%

Distribution of the Student Loans by Date of Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Pre- July 1, 2001	0	\$0.00	0.00%
July 1, 2001 - June 30, 2002	2	\$4,596.10	0.00%
July 1, 2002 - June 30, 2003	4	\$16,547.02	0.01%
July 1, 2003 - June 30, 2004	31	\$60,260.72	0.04%
July 1, 2004 - June 30, 2005	81	\$211,736.08	0.15%
July 1, 2005 - June 30, 2006	250	\$753,216.04	0.54%
July 1, 2006 - June 30, 2007	398	\$1,233,411.10	0.88%
July 1, 2007 - June 30, 2008	3,320	\$24,990,052.16	17.80%
July 1, 2008 - June 30, 2009	15	\$80,587.86	0.06%
July 1, 2009 - June 30, 2010	11	\$41,936.27	0.03%
July 1, 2011 - June 30, 2012	0	\$0.00	0.00%
July 1, 2012 - June 30, 2013	2,332	\$17,715,397.73	12.62%
July 1, 2013 - June 30, 2014	283	\$3,017,595.25	2.15%
July 1, 2015 - June 30, 2016	0	\$0.00	0.00%
July 1, 2016 - June 30, 2017	7,010	\$79,058,455.98	56.31%
July 1, 2017 - June 30, 2018	853	\$13,218,351.53	9.41%
Total	14,590	\$140,402,143.84	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue J
Data as of 12/31/2022

Xc. Collateral Tables as of 12/31/2022 (continued from previous page)

Distribution of the Student Loans by FICO Score Upon Origination			
<u>FICO Score</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less than 630	348	\$1,660,366.36	1.18%
630-649	151	\$920,388.56	0.66%
650-669	273	\$1,666,225.45	1.19%
670-689	1,480	\$12,854,564.45	9.16%
690-709	1,732	\$15,064,556.24	10.73%
710-729	1,998	\$20,638,492.75	14.70%
730-749	2,103	\$21,292,541.85	15.17%
750-769	2,083	\$20,955,800.49	14.93%
770-789	2,117	\$21,378,692.13	15.23%
790+	2,305	\$23,970,515.56	17.07%
Total	14,590	\$140,402,143.84	100.00%

Distribution of the Student Loans by Co-Sign Status			
	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
<u>Co-Sign</u>			
Graduate	294	\$2,626,873.02	1.87%
Undergraduate	<u>13,381</u>	<u>\$131,806,260.80</u>	<u>93.88%</u>
Subtotal	<u>13,675</u>	<u>\$134,433,133.82</u>	<u>95.75%</u>
<u>Non Co-Sign</u>			
Graduate	198	\$1,671,077.59	1.19%
Undergraduate	<u>717</u>	<u>\$4,297,932.43</u>	<u>3.06%</u>
Subtotal	<u>915</u>	<u>\$5,969,010.02</u>	<u>4.25%</u>
Total	14,590	\$140,402,143.84	100.00%

Distribution of the Student Loans by School			
<u>School Name</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
University Of Massachusetts At Amherst	1,294	\$9,169,831.43	6.53%
Boston University	610	\$6,263,432.09	4.46%
Northeastern University	384	\$3,990,525.73	2.84%
Suffolk University	410	\$3,668,371.06	2.61%
Massachusetts College Of Pharmacy & Health Science	241	\$3,661,996.30	2.61%
University Of New Hampshire	288	\$3,634,975.05	2.59%
Merrimack College	262	\$3,011,616.56	2.14%
University Of Massachusetts Lowell	412	\$2,954,509.74	2.10%
University Of Massachusetts Dartmouth	435	\$2,862,990.55	2.04%
Bridgewater State University	403	\$2,751,267.76	1.96%
Western New England College	261	\$2,731,536.97	1.95%
Boston College	269	\$2,666,125.18	1.90%
Wentworth Institute Of Technology	242	\$2,521,305.22	1.80%
College Of The Holy Cross	213	\$2,518,301.66	1.79%
Curry College	204	\$2,440,698.12	1.74%
Boston Conservatory At Berklee	145	\$2,189,540.72	1.56%
Endicott College	155	\$2,119,000.78	1.51%
Bentley College	178	\$2,109,245.26	1.50%
Emmanuel College	206	\$2,081,111.27	1.48%
Emerson College	134	\$1,998,242.76	1.42%
Salem State University	267	\$1,833,243.46	1.31%
Westfield State University	298	\$1,765,299.69	1.26%
Assumption College	155	\$1,716,695.69	1.22%
Providence College	108	\$1,528,778.94	1.09%
Framingham State University	239	\$1,454,305.35	1.04%
Stonehill College	165	\$1,435,984.16	1.02%
Lesley University	142	\$1,428,025.49	1.02%
Bryant University	99	\$1,375,611.50	0.98%
Becker College	110	\$1,263,381.81	0.90%
Mount Ida College	123	\$1,243,615.45	0.89%
Other	6,138	\$60,012,578.09	42.74%
Total	14,590	\$140,402,143.84	100.00%