Student Loan Asset-Backed Notes, Series 2018-A
Monthly Servicing Report
Monthly Distribution Date: 12/28/2020
Collection Period Ending: 11/30/2020

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Student Loan Asset-Backed Notes, Series 2018-A

Monthly Servicing Report

Monthly Distribution Date: 12/28/2020 Collection Period Ending: 11/30/2020

I.	Principal	<b>Parties</b>	to the	Transaction
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Issuing Entity Massachusetts Educational Financing Authority

Servicer Pennsylvania Higher Education Assistance Agency "PHEAA"

Indenture Trustee U.S. Bank National Association

### II. Explanations / Definitions / Abbreviations

"Pool Balance" shall mean as of any date the aggregate principal balance of the Financed Eligible Loans on such date (including accrued interest thereon to the extent such interest is expected to be capitalized), after giving effect to the following, without duplication: (a) all payments received by the Issuer or the Servicer through such date from or on behalf of obligors on such Financed Eligible Loans; (b) all Cash Substitution Amounts on Financed Eligible Loans received by the Issuer through such date from a Servicer (if any); (c) all Cash Substitution Amounts on Financed Eligible Loans received by the Trustee from the Issuer pursuant to Section 4.03(j) hereof; (d) all Liquidation Proceeds and Realized Losses on Financed Eligible Loans liquidated through such date; and (e) the aggregate amount of adjustments to balances of Financed Eligible Loans permitted to be effected by a Servicer under its related Servicing Agreement, if any, recorded through such date. The Pool Balance shall be calculated by the Issuer and certified to the Trustee, upon which the Trustee may conclusively rely with no duty to further examine or determine such information.

"Adjusted Pool Balance" shall mean, for any Monthly Distribution Date, as determined by the Issuer, the sum of the Pool Balance as of the end of the related Collection Period and the amount on deposit in the Reserve Fund after giving effect to any payments to or releases from the Reserve Fund on such Monthly Distribution Date.

Student Loan Asset-Backed Notes, Series 2018-A Monthly Servicing Report Monthly Distribution Date: 12/28/2020 Collection Period Ending: 11/30/2020

Series 2018-A Class A Notes	III. Deal Parameters						
Portfolio Principal Balance	A. Chudant I and Doutfalla Characteristics				40/24/2020	Anstruis	44/20/2020
Interest Expected to be Capitalized   \$0.00							
No.   Pool Balance (++)						(\$2,497,552.72)	
A place   Pool Balance   Pool Bala						(\$2.407.552.72\)	
	• /	Conitalizad - Bosonia Fun	d Balanaa)		. , ,	(\$2,491,552.12)	. , ,
Milion   M	· · · · · · · · · · · · · · · · · · ·	Capitalizeu + Reserve Furi	u Balarice)			(\$7,000,50)	
will. Weighted Average Remaining Months to Maturity (WARM)         140         139           x. Number of Dornowers         2,076         2,034           x. Number of Borrowers         2,096         2,034           x. Number of Borrowers         2,096         2,037           x. Number of Borrowers         550,715         \$50,432           B. Notes         CUSIP         Interest Rate         Previous Month End         Interest Due         1225,2020           Senies 2018-A Class A Notes         \$7563N AB4         3,85000%         \$93,282,268.03         \$299,200.61         \$229,206.61           Senies 2018-A Class A Notes         \$7563N AC2         4,65000%         \$93,679,268.03         \$324,068.99         \$324,068.99           First Date in Accrual Period         \$117,572020         \$99,679,268.03         \$324,068.99         \$324,068.99           First Date in Accrual Period         \$117,572020         \$99,679,268.03         \$324,068.99         \$324,068.99           First Date in Accrual Period         \$117,072,002         \$99,679,268.03         \$324,068.99         \$324,068.99           First Date in Accrual Period         \$117,072,002         \$99,679,268.03         \$324,068.99         \$324,068.99           First Date in Accrual Period         \$117,072,002         \$90,000         \$90,000						(\$7,226.52)	
X. Number of Loans   2,076   2,037		3.4.A.					
2.054   2.016   2.054   2.016   2.054   2.016   2.054   2.016   2.054   2.016   2.054   2.016   2.054   2.016   2.054   2.016   2.054   2.016   2.054   2.05		≺M)					
Section   Sect							
B. Notes							
Series 2018-A Class A Notes	xi. Average Borrower Indebtedness				\$50,715		\$50,432
Series 2018-A Class A Notes				I	I	I	
Series 2018-A Class A Notes	B. Notes	CUSIP	Interest Rate	Previous Month End	Interest Due	12/25/2020	
Series 2018-A Class B Notes   5763N AC2   4.65000%   \$6,397,000.00   \$24,788.38							
Total Notes   \$99,679,268.03   \$324,068.99					,	' '	
Collection Period	20100 2010 /1 01000 2 110100	0.00002	110000070	\$40,000,000.000	Ψ2 1,1 00.00	Ψ2 1,1 σσ1σσ	
Last Date in Accrual Period   12/24/2020   20	Total Notes			\$99,679,268.03	\$324,068.99	\$324,068.99	
Last Date in Accrual Period   12/24/2020   20		4.4/0.5/0.000					
First Date Funds are Active Last Date in Collection Period							
Last Date in Collection Period   11/30/2020							
C. Reserve Fund   12/23/2020   11/30/2020	Days in Accrual Period	30					
C. Reserve Fund         10/31/2020         11/30/2020           . Reserve Fund Balance at beginning of Collection Period         \$525,579.50         \$510,397.03           i. Specified Reserve Fund Balance         \$510,397.03         \$500,000.00           ii. Reserve Fund Floor Balance         \$500,000.00         \$500,000.00           v. Reserve Fund Balance after Distribution Date         \$510,397.03         \$500,000.00           D. Other Fund Balances         \$510,397.03         \$500,000.00           D. Collection Fund*         2,941,203.49         2,933,354.73           i. Acquisition Fund         \$0.00         \$0.00           ii. Capitalized Interest Fund         \$0.00         \$0.00           v. Cost of Issuance Fund         \$0.00         \$0.00           **For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)         \$0.00	Record Date	12/23/2020					
Reserve Fund Balance at beginning of Collection Period       \$525,579.50       \$510,397.03         i. Specified Reserve Fund Balance       \$510,397.03       \$500,000.00         iii. Reserve Fund Floor Balance       \$500,000.00       \$500,000.00         v. Reserve Fund Balance after Distribution Date       \$510,397.03       \$500,000.00         D. Other Fund Balances       \$510,397.03       \$500,000.00         Collection Fund*       2,941,203.49       2,933,354.73         i. Acquisition Fund       \$0.00       \$0.00         ii. Capitalized Interest Fund       \$0.00       \$0.00         v. Cost of Issuance Fund       \$0.00       \$0.00         *For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)       \$0.00	Distribution Date				_	•	
i. Specified Reserve Fund Balance ii. Reserve Fund Floor Balance v. Reserve Fund Balance after Distribution Date  D. Other Fund Balances Collection Fund* Collection Fund South Control Contro	C. Reserve Fund						11/30/2020
iii. Reserve Fund Floor Balance v. Reserve Fund Balance after Distribution Date  D. Other Fund Balances  C. Collection Fund* i. Acquisition Fund iii. Capitalized Interest Fund v. Cost of Issuance Fund v. For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)							
D. Other Fund Balances       10/31/2020       11/30/2020         1. Collection Fund*       2,941,203.49       2,933,354.73         i. Acquisition Fund       \$0.00       \$0.00         ii. Capitalized Interest Fund       \$0.00       \$0.00         v. Cost of Issuance Fund       \$0.00       \$0.00         v* For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)       \$0.00       \$0.00							
D. Other Fund Balances       10/31/2020       11/30/2020         . Collection Fund*       2,941,203.49       2,933,354.73         i. Acquisition Fund       \$0.00       \$0.00         ii. Capitalized Interest Fund       \$0.00       \$0.00         v. Cost of Issuance Fund       \$0.00       \$0.00         v. For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)       \$0.00	iii. Reserve Fund Floor Balance						
. Collection Fund* i. Acquisition Fund ii. Capitalized Interest Fund v. Cost of Issuance Fund v. For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)  2,941,203.49 2,933,354.73 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	v. Reserve Fund Balance after Distribution Date				\$510,397.03		\$500,000.00
. Collection Fund* i. Acquisition Fund ii. Capitalized Interest Fund v. Cost of Issuance Fund v. For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)  2,941,203.49 2,933,354.73 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00							
i. Acquisition Fund ii. Capitalized Interest Fund v. Cost of Issuance Fund v. Cost of Issuance Fund v. For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)  \$0.00 \$0.00 \$0.00 \$0.00							
ii. Capitalized Interest Fund  v. Cost of Issuance Fund  v. Cost of Issuance Fund  v. For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)  **For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)							
v. Cost of Issuance Fund \$0.00 \$0.00 \$0.00 \$0.00							
(* For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)					· · · · · · · · · · · · · · · · · · ·		
					\$0.00		\$0.00
Total Fund Balances 3,466.782.99 \$3.443.751.76	(* For further information regarding Fund detail, see Section VI - J, "Co.	llection Fund Reconciliation	".)				
	Total Fund Balances				3.466.782.99		\$3,443,751.76

ii. Claim Payments iii. Reversals iv. Refunds vi. Principal Write-Offs Reimbursed to the Trust vii. Other System Adjustments viii. Total Principal Collections (2  B. Student Loan Non-Cash Principal Activity i. Principal Realized Losses - Claim Write-Offs ii. Principal Realized Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Principal Activity  C. Student Loan Principal Additions ii. Add-On Consolidation Loan Additions iii. New Loan Additions iii. Add-On Consolidation Loan Additions iii. Total Principal Additions  D. Total Student Loan Principal Activity (Aviii + Bv + Clii)  E. Student Loan Interest Activity ii. Claim Payments iii. Late Fees & Other v. Reversals v. Refunds vii. Interest Write-Offs Reimbursed to the Trust viii. Other System Adjustments	(2,449,147.08	Student Loan Principal Collection Activity	
i. Borrower Payments ii. Claim Payments iii. Reversals R	(2,449,147.08		Δ.
ii. Claim Payments iii. Reversals V. Refunds V. Refunds V. Principal Write-Offs Reimbursed to the Trust V. Other System Adjustments VIII. Total Principal Collections  E. Student Loan Non-Cash Principal Activity i. Refunds iii. Principal Realized Losses - Claim Write-Offs iii. Principal Realized Losses - Claim Write-Offs iii. Other Adjustments V. Captisked Interest Activity V. Captisked Interest Activity V. Reversals V. Captisked Interest Adjustments V. Captisked Interest Captisked Interest Collections V. Total Interest Activity V. Total Interest Captisked Interest Additions III. New Loan Additions III. Total Student Loan Interest Additions III. Captisked Interest Additions III. Default and Recovery Activity (Exit + Fv + Gilli) L. Default and Recovery Activity (Exit + Fv + Gilli)	(2,443,147.0)		7.0
iii. Reversals Refunds VI. Principal Write-Offs Reimbursed to the Trust VII. Other System Adjustments VIII. Total Principal Activity III. Other Adjustments VIII. Other Principal Additions VIII. Other System Adjustments VIII. Other Adjustments VIIII. Other Adjustments VIII. Other Adjustments VIII. Other Adjustments VIII. Other Adjustments VI	-		
N.   Redunds   Principal Write-Offs Reimbursed to the Trust   Vii.   Other System Adjustments   (2   Viii.   Other System Adjustments   (3   Viii.   Viii.   Other System Adjustments   (4   Viii.   Viii.   Viii.   Other System Adjustments   (4   Viii.   Viiii.   Viii.   Viii.   Viii.   Viiii.   Viiii.   Viii.   Viiii.   Viii.   Viii.   Viii.   Vii			
Vi.   Principal Write-Offs Reinburged to the Trust   Viii.   Other System Adjustments   (2   Viii.   Other System Adjustments   (2   Viii.   Other Adjustments   (2   Viii.   Other Adjustments   (2   Viii.   Other Adjustments   (2   Viii.   Other Adjustments   (3   Viii.   Other Adjustments   (4   Viii.   Other System Adjustments   (4   Viii.   Other Adjustments   (4   Viii.   Other System Adjustments   (4   Viii.   Other Adjustments   (4   Viii.   Viii.   (4   Viii.   Viii.   (4   Viii.   Viii.   (4   Viii.   Viii.   Viii.   (4   Viii.   V			
Vii.     Other System Adjustments       Viii.     Total Principal Collections       B.     Student Loan Non-Cash Principal Activity       I.     Principal Realized Losses - Claim Write-Offs       II.     Principal Realized Losses - Cher       III.     Principal Realized Losses - Cher       III.     Other Adjustments       IV.     V.       Total Non-Cash Principal Activity     V.       C.     Student Loan Principal Additions       III.     Total Principal Activity (Avili + Bv + Clii)       D.     Total Student Loan Interest Activity       III.     Claim Payments       III.     Late Fees & Other       IV.     Reversals       IV.     Reversals       V.     Refunds       Interest Write-Offs Reimbursed to the Trust       VIII.     Other System Adjustments       XI.     Total Interest Activity       II.     Borrower Accrusis       III.     Borrower Accrusis       III.     Interest Losses - Other       IV.     Capitalized Interest       IV.     Capitalized Interest       IV.     Total Interest Additions       III.     New Loan Additions       III.     Total Interest Additions       III.     Default and Recovery Activity Durin Exit + Fee Gilli)	11,012.80		
Will. Total Principal Collections (2  B. Student Loan Non-Cash Principal Activity i. Principal Realized Losses - Claim Write-Offs iii. Principal Realized Losses - Other iii. Other Algustments iv. Capitalized Interest iii. Other Algustments v. Total Non-Cash Principal Activity v. Total Non-Cash Principal Activity  C. Student Loan Principal Additions ii. Add-On Consolidation Loan Additions iii. Claim Payments iii. Late Fees Abler iii. Late Fees Abler iii. Late Fees Abler ivii. Cother System Adjustments viii. Interest Miris-Offs Reimbursed to the Trust viii. Other System Adjustments xi. Total Interest Collections  F. Student Loan Non-Cash Interest Activity iii. Other System Adjustments v. Capitalized Interest v. Capitalized Interest v. Total Non-Cash Interest Adjustments v. Total Non-Cash Interest Adjustments Total Interest Losses - Other iii. Other Algustments v. Total Non-Cash Interest Adjustments Total Interest Losses - Other iii. Other Algustments iii. Other Algustments iii. Other Algustments V. Total Non-Cash Interest Adjustments Total Interest Losses - Other iii. Other Algustments iii. Other Algustments Interest Losses - Other iii. Other Algustments Interest Losses - Other iii. Other Algustments Interest Losses - Other Interest Losses	-		
B. Student Loan Non-Cash Principal Activity  i. Principal Realized Losses - Claim Write-Offs ii. Principal Realized Losses - Other iii. Other Adjustments iv. Capitalized Interest Activity  C. Student Loan Principal Additions ii. New Loan Additions iii. Add-On Consolidation Loan Additions iii. Total Principal Activity (Aviii + Bv + Ciii)  D. Total Student Loan Interest Activity  E. Student Loan Interest Activity  I. Borrower Payments III. Late Fees & Other IV. Reversals IV. Reversals IV. Reversals IV. Reversals IV. Refunds IVIII. Other System Adjustments IVIII. Other System Adjustments IVIII. Other System Adjustments IVIII. Other System Adjustments IVIII. Other Activity IVIII. Other System Adjustments IVIII. Other Adjustments IVIII. Other Activity IVIII. Other Adjustments IVIIII. Other Adjustments IVIIIIIIII. Other Adjustments IVIIIIIII. Other Adjustments IVIIIIIIIIIIIIIIII	-	vii. Other System Adjustments	
i. Principal Realized Losses - Claim Write-Offs iii. Principal Realized Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Principal Activity  C. Student Loan Principal Additions i. New Loan Additions iii. New Loan Additions iii. New Loan Additions iii. Total Principal Additions  D. Total Student Loan Principal Activity (Aviii + Bv + Ciii) (2  E. Student Loan Interest Activity  E. Student Loan Interest Activity iii. Late Fees & Other iiv. Reversals v. Reversals vii. Interest Write-Offs Reimbursed to the Trust viii. Other System Adjustments xi. Total Interest Collections  F. Student Loan Non-Cash Interest Activity iii. Borrower Accruals iii. Interest Merice-Offs Reimbursed to the Trust viii. Other System Adjustments xi. Total Interest Activity iii. Other Adjustments V. Capitalized Interest Adjustments G. Student Loan Interest Additions III. Other Adjustments V. Total Non-Cash Interest Additions III. Other Adjustments Add-On-Consolidation Loan Additions III. Total Student Loan Interest Additions III. Default and Recovery Activity During this Period	(2,438,134.28	viii. Total Principal Collections	
i. Principal Realized Losses - Claim Write-Offs ii. Principal Realized Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Principal Activity  C. Student Loan Principal Additions i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Principal Additions  D. Total Student Loan Principal Activity (Aviii + Bv + Ciii) (2  E. Student Loan Interest Activity iii. Late Fees & Other iv. Reversals v. Reversals v. Reversals viii. Interest Write-Offs Reimbursed to the Trust viii. Other System Adjustments xl. Total Interest Activity iii. Interest Write-Offs Reimbursed to the Trust viii. Other System Adjustments xl. Total Interest Activity v. Refunds iii. Interest Activity viii. Other System Adjustments xl. Total Interest Activity v. Total Non-Cash Interest Additions iii. Other Adjustments v. Total Non-Cash Interest Additions iii. Other Adjustments v. Total Non-Cash Interest Additions iii. Other Adjustments Add-On-Consolidation Loan Additions iii. Total Interest Additions iii. Default and Recovery Activity During this Period			
i. Principial Realized Losses - Claim Write-Offs iii. Principial Realized Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Principial Activity  C. Student Loan Principial Additions i. New Loan Additions ii. New Loan Additions iii. Add-On Consolidation Loan Additions iii. Total Principial Additions  D. Total Student Loan Principial Activity (Aviii + Bv + Ciii) (2  E. Student Loan Interest Activity iii. Late Fees & Other iv. Reversals v. Reversals vii. Interest Write-Offs Reimbursed to the Trust viii. Other System Adjustments xl. Total Interest Activity iii. Gresses - Other iii. Borrower Accruals iii. Interest Write-Offs Reimbursed to the Trust viii. Other System Adjustments xl. Total Interest Activity v. Capitalized Interest Adjustments v. Capitalized Interest Adjustments v. Total Non-Cash Interest Additions iii. Other Adjustments v. Total Non-Cash Interest Additions liii. Total Interest Additions iii. Add-On Consolidation Loan Additions iii. Total Interest Additions liii. Default and Recovery Activity During this Period		Student Loan Non-Cash Principal Activity	В.
ii. Principal Realized Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Principal Activity  C. Student Loan Principal Additions i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Add-On Consolidations D. Total Student Loan Principal Activity (Aviii + Bv + Ciii) (2  E. Student Loan Interest Activity i. Borrower Payments iii. Later Fees & Other iv. Reversals vi. Interest Write-Off Reimbursed to the Trust viii. Other System Adjustments viii. Other System Adjustments xi. Total Interest Collections  F. Student Loan Non-Cash Interest Activity iii. Other System Adjustments v. Capitalized Interest iii. Other Adjustments v. Capitalized Interest v. Capitalized Interest v. Capitalized Interest v. Capitalized Interest Additions iii. Total Interest Additions iii. Default and Recovery Activity During this Period	_		
iii. Other Adjustments V. Capitalized Interest V. Total Non-Cash Principal Activity  C. Student Loan Principal Additions i. New Loan Additions iii. Nort John Additions iii. Total Principal Additions  D. Total Student Loan Principal Activity (Aviii + Bv + Ciii)  E. Student Loan Interest Activity i. Borrower Payments iii. Claim Payments iii. Late Fees & Other iv. Reversals V. Reversals V. Reversals V. Refunds Vii. Other System Adjustments Xi. Total Interest Viite-Offs Reimbursed to the Trust Viii. Other System Adjustments Xi. Total Interest Collections  F. Student Loan Non-Cash Interest Activity ii. Interest Collections  F. Student Loan Non-Cash Interest Activity iii. Other Adjustments V. Capitalized Interest V. Capitalized Interest V. Capitalized Interest V. Capitalized Interest V. Total Non-Cash Interest Additions iii. New Loan Additions iii. New Loan Additions iii. New Loan Additions iii. New Loan Additions iii. Total Interest Additions Iii. Default and Recovery Activity During this Period	(60,875.62		
V.   Capitalized Interest   Total Non-Cash Principal Activity	1,457.18		
V. Total Non-Cash Principal Activity  C. Student Loan Principal Additions i. New Loan Additions iii. Add-On Consolidation Loan Additions iiii. Total Principal Additions  D. Total Student Loan Interest Activity (Aviii + Bv + Ciii) (2  E. Student Loan Interest Activity ii. Borrower Payments iii. Late Fees & Other iv. Reversals v. Refunds viii. Other System Adjustments viii. Other System Adjustments xi. Total Interest Collections  F. Student Loan Non-Cash Interest Activity ii. Interest Collections  F. Student Loan Non-Cash Interest Activity ii. Interest Collections  F. Student Loan Non-Cash Interest Activity ii. Other Additions ii. Other Adjustments v. Capitalized Interest v. Total Interest Adjustments Total Non-Cash Interest Adjustments iii. Other Adjustments iii. Other Adjustments Add-On Consolidation Loan Additions iii. New Loan Additions iii. New Loan Additions iii. Total Interest Additions iii. Default and Recovery Activity During this Period	1,437.10		
C. Student Loan Principal Additions i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Principal Additions  D. Total Student Loan Principal Activity (Aviii + Bv + Ciii) (2  E. Student Loan Interest Activity i. Borrower Payments iii. Claim Payments iii. Claim Payments iii. Late Fees & Other iv. Reversals v. Reversals v. Refunds viii. Other System Adjustments xi. Total Interest Collections  F. Student Loan Non-Cash Interest Activity iii. Other System Adjustments xi. Total Interest Collections  F. Student Loan Non-Cash Interest Activity v. Capitalized Interest v. Total Non-Cash Interest Adjustments iii. Other Adjustments v. Total Non-Cash Interest Adjustments iii. Other Additions iii. New Loan Additions iii. Total Non-Cash Interest Additions iii. Total Interest Consolidation Loan Additions iii. Total Interest Additions	(50.440.4		
i. New Loan Additions iii. Add-On Consolidation Loan Additions iiii. Total Principal Additions  D. Total Student Loan Principal Activity (Aviii+ Bv + Ciii) (2  E. Student Loan Interest Activity i. Borrower Payments iii. Late Fees & Other iv. Reversals v. Refunds v. Refunds viii. Unterest Write-Offs Reimbursed to the Trust viii. Other System Adjustments xt. Total Interest Collections  F. Student Loan Non-Cash Interest Activity i. Borrower Accruals iii. Interest Collections  F. Student Loan Non-Cash Interest Activity v. Capitalized Interest v. Total Non-Cash Interest Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Additions ii. Add-On Consolidation Loan Additions iii. Add-On Consolidation Loan Additions iii. Add-On Consolidation Loan Additions iii. Total Interest Additions iii. Total Interest Additions iii. Default and Recovery Activity (Exi + Fv + Giii)	(59,418.44	v. Total Non-Cash Principal Activity	
i. New Loan Additions iii. Add-On Consolidation Loan Additions iiii. Total Principal Additions  D. Total Student Loan Principal Activity (Aviii+ Bv + Ciii) (2  E. Student Loan Interest Activity i. Borrower Payments iii. Late Fees & Other iv. Reversals v. Refunds v. Refunds viii. Unterest Write-Offs Reimbursed to the Trust viii. Other System Adjustments xt. Total Interest Collections  F. Student Loan Non-Cash Interest Activity i. Borrower Accruals iii. Interest Collections  F. Student Loan Non-Cash Interest Activity v. Capitalized Interest v. Total Non-Cash Interest Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Additions ii. Add-On Consolidation Loan Additions iii. Add-On Consolidation Loan Additions iii. Add-On Consolidation Loan Additions iii. Total Interest Additions iii. Total Interest Additions iii. Default and Recovery Activity (Exi + Fv + Giii)		Student Loan Principal Additions	C.
ii. Add-On Consolidation Loan Additions iii. Total Principal Additions  D. Total Student Loan Principal Activity (Aviii + Bv + Ciii) (2  E. Student Loan Interest Activity  I. Borrower Payments III. Claim Payments III. Late Fees & Other IV. Reversals IV. Reversals IV. Refunds IV. Interest Write-Offs Reimbursed to the Trust IVIII. Other System Adjustments IVIII. Other System Adjustments IVIII. Total Interest Collections  F. Student Loan Non-Cash Interest Activity III. Interest Losses - Other III. Other Adjustments IVI. Capitalized Interest IVI. Capitalized Interest IVI. Capitalized Interest IVI. Capitalized Interest IVI. Total Non-Cash Interest Adjustments IVI. Capitalized Interest IVI. Total Non-Cash Interest Adjustments IVI. Total Non-Cash Interest Adjustments IVI. Total Interest Additions III. New Loan Additions III. New Loan Additions III. Total Interest Additions III. Total Interest Additions III. Total Interest Additions III. Default and Recovery Activity Uuring this Period	_		
D. Total Student Loan Principal Activity (Aviii + Bv + Ciii) (2  E. Student Loan Interest Activity  i. Borrower Payments iii. Claim Payments iii. Late Fees & Other iv. Reversals  v. Refunds vii. Interest Write-Offs Reimbursed to the Trust viii. Other System Adjustments xi. Total Interest Other iii. Borrower Accruals iii. Interest Collections  F. Student Loan Non-Cash Interest Activity i. Borrower Accruals iii. Interest Losses - Other iii. Other Agistments iv. Capitalized Interest v. Capitalized Interest v. Total Non-Cash Interest Adjustments iv. Capitalized Interest Adjustments iii. Other Agistments iii. New Loan Additions iii. New Loan Additions iii. New Loan Additions iii. Total Interest Additions	_		
D. Total Student Loan Principal Activity (Aviii + Bv + Ciii)  E. Student Loan Interest Activity i. Borrower Payments iii. Claim Payments iii. Late Fees & Other iv. Reversals v. Refunds vii. Interest Write-Offs Reimbursed to the Trust viii. Other System Adjustments xi. Total Interest Collections  F. Student Loan Non-Cash Interest Activity i. Borrower Accruals i. Borrower Accruals ii. Interest Losses - Other iii. Other Adjustments v. Capitalized Interest v. Total Non-Cash Interest Adjustments iv. Capitalized Interest G. Student Loan Interest Additions ii. New Loan Additions iii. Total Interest Additions			
E. Student Loan Interest Activity  i. Claim Payments  iii. Late Fees & Other  iv. Reversals  v. Refunds  viii. Interest Write-Offs Reimbursed to the Trust  viii. Other System Adjustments  xi. Total Interest Collections  F. Student Loan Non-Cash Interest Activity  i. Borrower Accruals  iii. Interest Losses - Other  iii. Other Adjustments  iv. Capitalized Interest  v. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions  i. Add-On Consolidation Loan Additions  iii. Add-On Consolidation Loan Additions  iii. Total Student Loan Interest Additions  iii. Total Interest Additions  iii. Total Student Loan Interest Additions  iii. Total Interest Additions  iii. Default and Recovery Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period	-	III. Total Principal Additions	
E. Student Loan Interest Activity i. Glaim Payments iii. Claim Payments iiii. Late Fees & Other iv. Reversals v. Refunds viii. Interest Write-Offs Reimbursed to the Trust viii. Other System Adjustments xl. Total Interest Collections  F. Student Loan Non-Cash Interest Activity i. Borrower Accruals iii. Interest Losses - Other iiii. Other Adjustments iv. Capitalized Interest v. Capitalized Interest G. Student Loan Interest Additions i. Add-On Consolidation Loan Additions iii. Add-On Consolidation Loan Additions iii. Total Student Loan Interest Additions iii. Total Interest Additions iii. Total Interest Additions iii. Total Interest Additions iii. Default and Recovery Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period	(2,497,552.72	Total Student Loan Principal Activity (Aviii + Bv + Ciii)	D.
i. Borrower Payments ii. Claim Payments iii. Late Fees & Other iv. Reversals v. Refunds viii. Interest Write-Offs Reimbursed to the Trust viii. Other System Adjustments xi. Total Interest Collections  F. Student Loan Non-Cash Interest Activity i. Borrower Accruals ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Capitalized Interest v. Total Non-Cash Interest Adjustments i. New Loan Additions ii. New Loan Additions iii. Add-On Consolidation Loan Additions iiii. Total Interest Additions			
ii. Claim Payments iii. Late Fees & Other iv. Reversals v. Refunds vii. Interest Write-Offs Reimbursed to the Trust viii. Other System Adjustments xi. Total Interest Collections  F. Student Loan Non-Cash Interest Activity i. Borrower Accruals ii. Interest Losses - Other iii. Other Adjustments v. Capitalized Interest v. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions i. New Loan Additions ii. New Loan Additions iii. Add-On Consolidation Loan Additions iii. Total Interest Additions iii. Total Interest Additions iii. Total Interest Additions iii. Default and Recovery Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period		Student Loan Interest Activity	E.
iii. Late Fees & Other iv. Reversals V. Refunds Vii. Interest Write-Offs Reimbursed to the Trust Viii. Other System Adjustments xl. Total Interest Collections  F. Student Loan Non-Cash Interest Activity i. Borrower Accruals ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions i. New Loan Additions ii. New Loan Additions iii. Add-On Consolidation Loan Additions iii. Total Interest Additions iii. Total Interest Additions  It is Default and Recovery Activity During this Period	(478,654.80	i. Borrower Payments	
iii. Late Fees & Other iv. Reversals V. Refunds Vii. Interest Write-Offs Reimbursed to the Trust Viii. Other System Adjustments xl. Total Interest Collections  F. Student Loan Non-Cash Interest Activity i. Borrower Accruals ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions i. New Loan Additions ii. New Loan Additions iii. Add-On Consolidation Loan Additions iii. Total Interest Additions iii. Total Interest Additions  It is Default and Recovery Activity During this Period		ii. Claim Pavments	
iv. Reversals V. Refunds Vii. Interest Write-Offs Reimbursed to the Trust Viii. Other System Adjustments XI. Total Interest Collections  F. Student Loan Non-Cash Interest Activity I. Borrower Accruals Iii. Interest Losses - Other Iii. Other Adjustments IV. Capitalized Interest V. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions II. New Loan Additions III. Add-On Consolidation Loan Additions III. Total Student Loan Interest Additions III. Total Student Loan Interest Additions III. Default and Recovery Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period	_		
v. Refunds vii. Interest Write-Offs Reimbursed to the Trust Ofter System Adjustments xi. Total Interest Collections  F. Student Loan Non-Cash Interest Activity i. Borrower Accruals ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions i. New Loan Additions ii. New Loan Additions iii. Add-On Consolidation Loan Additions iii. Total Interest Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period	_		
vii. Interest Write-Offs Reimbursed to the Trust viii. Other System Adjustments xi. Total Interest Collections  F. Student Loan Non-Cash Interest Activity i. Borrower Accruals ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments G. Student Loan Interest Additions i. New Loan Additions ii. New Loan Additions iii. Add-On Consolidation Loan Additions iii. Total Interest Additions iii. Total Interest Additions Italia Student Loan Interest Activity (Exi + Fv + Giii) Italia Student Loan Interest Activity (Exi + Fv + Giii)			
Viii. Other System Adjustments xi. Total Interest Collections  F. Student Loan Non-Cash Interest Activity  i. Borrower Accruals ii. Interest Losses - Other iiii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Interest Additions iii. Total Interest Additions I Total Student Loan Interest Additions iii. Default and Recovery Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period	-		
xi. Total Interest Collections  F. Student Loan Non-Cash Interest Activity  i. Borrower Accruals ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions i. New Loan Additions ii. New Loan Additions iii. Total Interest Additions iii. Total Interest Additions iii. Total Interest Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period	-		
F. Student Loan Non-Cash Interest Activity  i. Borrower Accruals ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Interest Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period			
i. Borrower Accruals iii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Interest Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period	(478,654.80	xi. Total Interest Collections	
i. Borrower Accruals ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Interest Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period		Student Loan Non-Cash Interast Activity	F
ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Interest Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period	473,145.78		••
iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Interest Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period			
iv. Capitalizéd Interest v. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Interest Additions H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period	(120.99		
v. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period	(1,596.51		
G. Student Loan Interest Additions i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period			
i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period	471,428.28	v. Total Non-Cash Interest Adjustments	
i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period		Student Loan Interest Additions	G.
ii. Add-On Consolidation Loan Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period	-		
iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period	_		
H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period			
I. Default and Recovery Activity During this Period			
	(7,226.52	Total Student Loan Interest Activity (Exi + Fv + Giii)	н.
		Private and Province Activity Province the Province	
Detaulte During this Period	<b>*</b>		l.
	\$0.00		
Recoveries During this Period	\$1,344.00		
Net Defaults	(\$1,344.00	Net Defaults	
Default and Decayon Activity Cines Inconting		Default and Descure. Astricts Cines Insention	
J. Default and Recovery Activity Since Inception	<b>A</b> =00.00= 41		J.
	\$592,937.45		
Cumulative Recoveries Since Inception	\$10,262.79		
Cumulative Net Defaults Since Inception	\$582,674.66	Cumulative Net Defaults Since Inception	
K. Interest Expected to be Capitalized		Interest Expected to be Capitalized	K.
Interest Expected to be Capitalized - Beginning (III - A-ii)	0.00		
Interest Capitalized into Principal During Collection Period (B-iv)	0.00		
Change in Interest Expected to be Capitalized	\$0.00		
Interest Expected to be Capitalized - Ending (III - A-ii)	\$0.00		
motion Exposited to be suprimined. Entering (in 11.1)	ψ5.00		

Student Loan Asset-Backed Notes, Series 2018-A

Monthly Servicing Report

Monthly Distribution Date: 12/28/2020 Collection Period Ending: 11/30/2020

A.	Principal Collections		
Λ.	i.	Borrower Payments	\$2,449,147.08
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iV.	Refunds	(\$11,012.80)
	<b>v.</b>	<b>Total Principal Collections</b>	\$2,438,134.28
В.	Interest Collections		
	i.	Borrower Payments	\$478,654.80
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	\$0.00
	vi.	Late Fees & Other	\$0.00
	vii.	Total Interest Collections	\$478,654.80
C.	Private Recoveries		\$1,344.00
D.	Other Receipts		\$15,182.47
E.	Investment Earnings	<b>3</b>	\$39.18
F.	Total Cash Receipts	during Collection Period	\$2,933,354.73

	y Remitted: Collection Account					
A.	Senior Program Expenses Rating Surveillance Fees	Senior Program Expenses Rating Surveillance Fees				
В.	Interest Payments on Class A Notes				\$306,981.05	
C.	Interest Payments on Class B Notes				\$24,788.38	
D.	Reserve Fund Deposit	Reserve Fund Deposit			\$0.00	
E.	Principal Payments on Class A and B No	otes			\$2,400,138.55	
F.	Principal Payments on Class A and B No	otes (Optional Cash Substitution not exercise	ed)		\$0.00	
G.	Subordinate Program Expenses				\$0.00	
н.	Release to Issuer				\$182,631.03	
Funds Previo	usly Remitted: Acquisition Fund	y Remitted: Acquisition Fund				
	New Loan Purchases	Principal	Interest	Discount	\$0.00	
l.		-	\$0.00	\$0.00	φυ.υυ	
J.	Collection Fund Reconciliation  i. Beginning Balanc	-	\$0.00	\$0.00	\$2,941,203.49	

Student Loan Asset-Backed Notes, Series 2018-A

Monthly Servicing Report
Monthly Distribution Date: 12/28/2020
Collection Period Ending: 11/30/2020

VII. Waterfall for Distribution			
	Funds Available for Distribution		Remaining Funds Balance \$2,933,354.73
(i)	Senior Program Expenses Rating Surveillance Fees	26,042.22 - 26,042.22	\$2,907,312.51
(ii)	Class A Noteholders Interest Distribution Amount to the Class A to the Noteholders	\$299,280.61	\$2,608,031.90
(iii)	Class B Noteholders Interest Distribution Amount to the Class B to the Noteholders	\$24,788.38	\$2,583,243.52
	Total Noteholders Interest	\$324,068.99	
(iv)	Amounts deposited to Reserve Fund	\$0.00	\$2,583,243.52
(v)	Principal Distribution Amount to the Class A Noteholders (until Paid in Full) and; Principal Distribution Amount to the s Class B Noteholders (until paid in full)	\$2,507,949.75 \$0.00 \$2,507,949.75	\$75,293.77
(vi)	Principal Distribution Amount to the Noteholders Class A Principal Distribution Amount to the Noteholders Class B (Optional Cash Substitution not exercised)	\$0.00 \$0.00 \$0.00	\$75,293.77
(vii)	Suborinate Program Fees	\$0.00	\$75,293.77
(viii)	Release to Issuer	\$75,293.77	\$0.00
	Total Distributions	\$2,933,354.73	

VIII. Distributions					
Α.					
Distribution Amounts	2018-A Notes				
i. Monthly Interest Due Class A Notes	\$299,280.61				
ii. Monthly Interest Paid Class A Notes	\$299,280.61	D.			
iii. Interest Shortfall Class A Notes	\$0.00	Reserve Fund Reconciliation			
		i. Beginning of Period Balance			\$510,397.03
i. Monthly Interest Due Class B Notes		ii. Amounts, if any, necessary to reinstate the balance			\$0.00
ii. Monthly Interest Paid Class B Notes	\$24,788.38	iii. Total Reserve Fund Balance Available at end of coll		_	\$510,397.03
iii. Interest Shortfall Class B Notes	\$24,788.38	iv. Specified Reserve Fund Balance		_	\$500,000.00
	\$0.00	v. Excess Reserve		_	\$10,397.03
	Ψ0.00	vi. Reserve Fund Balance after Distribution Date		_	\$500,000.00
iv. Interest Carryover Due	\$0.00	VI. ROSSIVO I UNA BAIANGO ARGI BISTIBUTION BAIC		_	ψοσο,σσσ.σσ
v. Interest Carryover Paid	φυ.υυ				
	÷0.00				
vi. Interest Carryover	\$0.00				
vii. Monthly Principal Paid	\$2,507,949.75				
vii. Monthly Principal Paid	\$2,507,949.75				
viii. Total Distribution Amount	\$2,832,018.74				
VIII. Total Distribution Amount	\$2,032,010.74				
В		E.			
Principal Distribution Amount Reconciliation		Note Balances	Previous Month End	Principal Paydown	12/25/2020
Principal Distribution Amount Neconciliation		Note Balances	Frevious Month End	Fillicipal Fayuowii	12/23/2020
Noteholders' Principal Distribution Amount	\$2,507,949.75	i. Series 2018-A Class A Notes Balance	\$93,282,268.03	\$2,507,949.75	\$90,774,318.28
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00				
Timopal Distribution from Neserve Fund Excess (5-4)	\$0.00	i. Series 2018-A Class B Notes Balance	\$6,397,000.00	\$0.00	\$6,397,000.00
Total Principal Distribution Amount Paid	\$2,507,949.75	i. Genes 2010-A Glass B Notes Balance	ψ0,337,000.00	Ψ0.00	ψ0,537,000.00
Total Tillispa Sistibation Amount Tale	ΨΣ,001,040.10				
		Total	\$99,679,268.03	\$2,507,949.75	\$97,171,318.28
		Total	\$99,679,266.03	\$2,507,949.75	φ91,111,310.20
Additional Principal Paid					
	\$00.670.268.02				
i. Notes Outstanding Principal Balance	\$99,679,268.03				
ii. Less: Principal Distribution Amount	2,507,949.75				
iii. Basis for Parity Ratio (1)	\$97,171,318.28				
iv. Adjusted Pool Balance					
Student Loan Principal Balance	\$101,671,318.28				
Interest Expected to be Capitalized	-				
Acquisition Fund Balance	-				
Cost of Issuance Fund Balance	\$0.00				
Reserve Fund Balance	\$500,000.00				
v. Total Assets for Parity Ratio (1)	\$102,171,318.28				
vi. Parity %	105.15%				
Apply Excess Reserve to Unpaid Principal of Notes	\$0.00				
Tappy Excess reserve to oripaid i inicipal of notes	Ψ0.00				
(1) Basis and Total Assets for Parity Ratio are as of the distribution date					
(1) Dasis and Total Assets for Failty Ivalio are as of the distribution date					

Student Loan Asset-Backed Notes, Series 2018-A

Monthly Servicing Report
Monthly Distribution Date: 12/28/2020 Collection Period Ending: 11/30/2020

IX. Portfolio Characteristics	
Aggregate Outstanding Principal Balance	\$101,671,318
Total Number of Loans	2,037
Weighted Average Borrower Interest Rate	5.62%
Weighted Average Remaining Term (months)	139.28
Weighted Average FICO Score at Origination	760
Percentage of Aggregate Outstanding Principal Balance with a Co-Borrower	26.38%
Weighted Average Annual Borrower Income	\$102,72
Weighted Average Monthly Free Cash Flow	\$3,636.2
Weighted Average Borrower Age (years)	37.4
Weighted Average Number of Payments Made	38
Weighted Average Borrower Interest Rate: Fixed Rate Loans	5.74%
Weighted Average Borrower Interest Margin: Variable Rate Loans	3.54%
Outstanding Principal Balance of Variable Rate Loans as a Percentage of	
Aggregate Outstanding Principal Balance of all Loans	6.19%
Total Number of Borrowers	2,010
Average Outstanding Principal Balance per Borrower	\$50,432.20
Average Outstanding Principal Balance per Loan	\$49,912.28

Student Loan Asset-Backed Notes, Series 2018-A

Monthly Servicing Report Monthly Distribution Date: 12/28/2020 Collection Period Ending: 11/30/2020

### X. Collateral Tables as of 11/30/2020

Distribution of the Financed Eligib	le Loans by Number of Pay	ments Made	
Number of Payments Made	Number of Loans	Principal Balance	Percent by Principal
0 to 12 payments made	0	\$0.00	0.00%
13 to 24 payments made	0	\$0.00	0.00%
25 to 36 payments made	892	\$45,034,555.74	44.29%
37 to 48 payments made	1,072	\$53,598,697.33	52.72%
49 to 60 payments made	73	\$3,038,065.21	2.99%
Total	2,037	\$101,671,318.28	100.00%
*Assumes payments equal the numb	er of whole months since disk	oursement.	

Distribution of the Financed Eli	gible Loans by Loan Type		
Loan Type	Number of Loans	Principal Amount	Percent by Principal
Refinance - Fixed	1,892	\$95,373,670.88	93.81%
Refinance - Variable	145	\$6,297,647.40	6.19%
	2.037	\$101.671.318.28	100.00%

Distribution of the Financed Eligible Loans by Number or Months Remaining Until Scheduled Maturity							
Number of Months	Number of Loans	Principal Balance	Percent by Principal				
132 months or less	168	\$6,921,856.86	6.81%				
133 to 144 months	1,082	\$53,046,722.73	52.17%				
145 to 156 months	787	\$41,702,738.69	41.02%				
157 to 168 months	-	\$0.00	0.00%				
169 to 180 months	-	\$0.00	0.00%				
Total	2,037	\$101,671,318.28	100.00%				

Distribution of the Financed Eligible Loans by Current Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
3.000% to 3.499%	78	\$3,538,141.62	3.48%	
3.500% to 3.999%	3	\$145,942.72	0.14%	
4.000% to 4.499%	47	\$2,047,972.06	2.01%	
4.500% to 4.999%	400	\$22,295,117.76	21.93%	
5.000% to 5.499%	320	\$16,021,384.60	15.76%	
5.500% to 5.999%	540	\$27,434,241.87	26.98%	
6.000% to 6.499%	217	\$10,342,612.49	10.17%	
6.500% to 6.999%	432	\$19,845,905.16	19.52%	
7.000% to 7.499%	0	\$0.00	0.00%	
7.500% to 7.999%	0	\$0.00	0.00%	
8.000% to 8.499%	0	\$0.00	0.00%	
Total	2,037	\$101,671,318.28	100.00%	

Distribution of the Financed Eligible Loans by Loan Service	<u>0</u> 1		
	Number of Loans	Principal Amount	Percent by Principal
Pennsylvania Higher Education Assistance Agency "PHEAA"	2,037	\$101,671,318.28	100.00%
Distribution of the Financed Eligible Loans by Number of	Dave Delinquent		
Distribution of the financed Engible Loans by Number of	ays Deliliquelit		
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
		Principal Balance \$101,086,180.58	
Days Delinquent	Number of Loans		Percent by Principal 99.42% 0.31%

61 TO 90 DAYS

91 TO 120 DAYS

121 TO 150 DAYS

151 TO 180 DAYS

181 TO 210 DAYS

210 TO 240 DAYS

Total

\$117,398.44

\$14,398.82

\$136,976.99

\$101,671,318.28

0

2,037

\$0.00

\$0.00

\$0.00

0.12%

0.01%

0.13%

0.00%

0.00%

0.00%

100.00%

### X. Collateral Tables as of 11/30/2020 (continued from previous page)

Distribution of the Financed Eligible Loans by Range of Outstanding Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
Less Than \$10,000.00	106	\$562,415.79	0.55%
\$10,000.00 - \$19,999.99	279	\$4,273,350.55	4.20%
\$20,000.00 - \$29,999.99	320	\$8,080,983.35	7.95%
\$30,000.00 - \$39,999.99	310	\$10,791,943.23	10.61%
\$40,000.00 - \$49,999.99	253	\$11,312,519.32	11.13%
\$50,000.00 - \$59,999.99	200	\$10,980,125.08	10.80%
\$60,000.00 - \$69,999.99	142	\$9,167,078.32	9.02%
\$70,000.00 - \$79,999.99	98	\$7,356,267.35	7.24%
\$80,000.00 - \$89,999.99	81	\$6,874,189.40	6.76%
\$90,000.00 - \$99,999.99	66	\$6,239,155.72	6.14%
\$100,000.00 - \$109,999.99	44	\$4,592,674.10	4.52%
\$110,000.00 - \$119,999.99	32	\$3,687,586.07	3.63%
\$120,000.00 - \$129,999.99	14	\$1,727,154.17	1.70%
\$130,000.00 - \$139,999.99	20	\$2,697,705.22	2.65%
\$140,000.00 - \$149,999.99	16	\$2,329,658.80	2.29%
\$150,000.00 and Greater	56	\$10,998,511.81	10.82%
Total	2,037	\$101,671,318.28	100.00%

Distribution of the Financed Eligible Loans by Repayment Status			
Repayment Status	Number of Loans	Principal Amount	Percent by Principal
Repayment	2,037	\$101,671,318.28	100.00%
Forbearance	0	\$0.00	0.00%
	2,037	\$101,671,318.28	100.00%

Distribution of the Fina	nced Eligible Loa	ns by Range of Outstandin	g Principal Balance
<u>Location</u>	Number of Loans	Principal Balance	Percent by Principal
AK	3	\$141,306.39	0.14%
AL	16	\$688,939.43	0.68%
AR	2	\$146,302.35	0.14%
AZ	17	\$937,532.16	0.14%
CA	106		5.80%
CO	36	\$5,897,346.98	
CT	48	\$1,602,676.18 \$2,455,454,67	1.58%
		\$2,455,154.67	2.41%
DC	8	\$522,943.23	0.51%
DE	3	\$281,794.07	0.28%
FL	46	\$1,703,326.72	1.68%
GA	24	\$1,154,652.97	1.14%
HI	6	\$233,609.27	0.23%
IA	10	\$425,374.30	0.42%
ID	4	\$258,483.83	0.25%
IL	56	\$2,517,490.67	2.48%
IN	25	\$1,088,441.63	1.07%
KS	12	\$701,630.31	0.69%
KY	11	\$375,474.37	0.37%
LA	6	\$333,789.75	0.33%
MA	782	\$37,524,169.85	36.91%
MD	36	\$2,021,559.25	1.99%
ME	22	\$1,132,968.26	1.11%
MI	34	\$1,411,967.29	1.39%
MN	37	\$1,680,363.34	1.65%
MO	10	\$723,207.56	0.71%
MS	5	\$316,852.25	0.31%
MT	1	\$107,621.80	0.11%
NC	42	\$1,836,059.97	1.81%
NE	5	\$336,554.12	0.33%
NH	53	\$2,759,172.73	2.71%
NJ	70	\$4,189,715.50	4.12%
NM	3	\$19,079.47	0.02%
NV	14	\$772,837.62	0.76%
NY	124		6.96%
	37	\$7,078,065.44	
OH		\$1,675,219.48	1.65%
OK	5	\$357,161.89	0.35%
OR	13	\$426,875.77	0.42%
PA	106	\$5,555,587.56	5.46%
RI	16	\$646,491.27	0.64%
SC	16	\$746,285.26	0.73%
SD	1	\$67,339.79	0.07%
TN	19	\$1,134,749.87	1.12%
TX	62	\$3,460,607.21	3.40%
UT	6	\$478,015.24	0.47%
VA	31	\$1,406,412.91	1.38%
VT	6	\$127,132.38	0.13%
WA	24	\$1,211,720.01	1.19%
WI	13	\$831,256.18	0.82%
WV	4	\$121,361.91	0.12%
WY	1	\$48,637.82	0.05%
Grand Total	2,037	\$101,671,318.28	100.00%
*Based on billing addres	ses of borrowers sh	nown on servicer's records.	

### X. Collateral Tables as of 11/30/2020

Distribution of the Financed Eligible Loans by Interest Index and Interest Rate Margin				
Interest Rate Index and Interest Margin or Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
Variable Rate Loans				
1-month LIBOR + 2.00% to 2.99%	70	\$2,786,713.26	2.74%	
1-month LIBOR + 3.00% to 3.99%	12	\$905,657.49	0.89%	
1-month LIBOR + 4.00% to 4.99%	48	\$2,100,331.87	2.07%	
1-month LIBOR + 5.00% to 5.99%	<u>15</u>	\$504,944.78	0.50%	
Subtotal Variable Rate	145	\$6,297,647.40	6.19%	
Fixed Rate Loans:				
4.00% to 4.99%	398	\$22,234,471.54	21.87%	
5.00% to 5.99%	845	\$42,950,681.69	42.24%	
6.00% to 6.99%	<u>649</u>	\$30,188,517.65	29.69%	
Subtotal Fixed Rate	1,892	\$95,373,670.88	93.81%	
Total	2,037	\$101,671,318.28	100.00%	

Distribution of the Financed Eligible Loans by Co-Borrower Status				
Co-Borrower Status	Number of Loans	Principal Balance	Percent by Principal	
Has a Co-Borrower	489	\$26,823,944.34	26.38%	
No Co-Borrower	1,548	\$74,847,373.94	73.62%	
Total	2,037	\$101,671,318.28	100.00%	

Distribution of the Financed Eligible Loans by FICO Score at Origination				
FICO Score Upon Origination (Inclusive)	Number of Loans	Principal Balance	Percent by Principal	
670 through 699	218	\$9,414,095.14	9.26%	
700 through 739	428	\$20,673,453.68	20.33%	
740 through 799	1,084	\$54,984,895.40	54.08%	
800 through 850	307	\$16,598,874.06	16.33%	
Total	2,037	\$101,671,318.28	100.00%	

Distribution of the Finance	ed Eligible Loans by	Annual Borrower Inco	me at Origination
Annual Borrower Income	Number of Loans	Principal Balance	Percent by Principal
Less than \$50,000.00	410	\$15,182,927.53	14.93%
\$50,000 to \$99,999.99	994	\$45,577,473.29	44.83%
\$100,000 to \$149,999.99	413	\$24,405,390.79	24.00%
\$150,000 to \$199,999.99	148	\$9,706,733.09	9.55%
\$200,000 to Greater	72	\$6,798,793.58	6.69%
Total	2,037	\$101,671,318.28	100.00%

Distribution of the Financed Eligible Loans by Monthly Free Cash Flow at Origination			
Monthly Free Cash Flow	Number of Loans	Principal Balance	Percent by Principal
Less than \$1,500.00	172	\$8,205,307.06	8.07%
\$1,500.00 to \$2,499.99	746	\$33,789,191.08	33.23%
\$2,500.00 to \$3,499.99	475	\$22,832,339.92	22.46%
\$3,500.00 to \$4,499.99	253	\$13,154,371.10	12.94%
\$4,500.00 to \$5,499.99	162	\$9,444,221.89	9.29%
\$5,500.00 and Greater	229	\$14,245,887.23	14.01%
Total	2,037	\$101,671,318.28	100.00%

Student Loan Asset-Backed Notes, Series 2018-A

Monthly Servicing Report

Monthly Distribution Date: 12/28/2020 Collection Period Ending: 11/30/2020

## XI. Trigger Information

Optional Cash Substitution for All Financed Eligible Loans. The Issuer or its assignee shall have the option to cause the release of all of the Financed Eligible Loans in exchange for the payment of the Optional Cash Substitution Amount on the date that is the tenth (10<sup>th</sup>) Business Day preceding any Monthly Distribution Date on which the then Pool Balance will be 10% or less of the Initial Pool Balance (the "Optional Cash Substitution Date"). To exercise the option described in this Section, the Issuer shall (i) certify to the Trustee that the Pool Balance is 10% or less of the Initial Pool Balance and (ii) the Issuer or its assignee shall deposit in the Collection Fund by 10:00 a.m., Eastern Standard Time, on the Optional Cash Substitution Date, an amount equal to the Optional Cash Substitution Amount, plus any other amount required to pay all of the outstanding obligations under this Indenture in full, less any amounts then on deposit in the Funds and Accounts

### XII. Interest Rates for Next Distribution Date

Notes	CUSIP	Interest Rate
Series 2018-A Class A Notes	57563N AB4	3.85%
Series 2018-A Class B Notes	57563N AC2	4.65%

First Date in Accrual Period 12/25/2020
Last Date in Accrual Period 1/24/2021
Days in Accrual Period 30

XIII. Items to Note