

**MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY**  
**Education Loan Revenue Bonds, Issue J**  
**Data as of 3/31/2024**

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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Massachusetts Educational Financing Authority
<b>Servicer</b>	Pennsylvania Higher Education Assistance Agency "PHEAA"
<b>Indenture Trustee</b>	U.S. Bank National Association

**II. Explanations / Definitions / Abbreviations / Notes**

Please refer to associated Official Statements for General Resolution Requirements and specific series for Redemption Provisions and Interest Payment Dates.

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**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>	<b>12/31/2023</b>	<b>Activity</b>	<b>03/31/2024</b>
i. Portfolio Principal Balance	\$112,071,585.19	(\$6,849,162.56)	\$105,222,422.63
ii. Interest Expected to be Capitalized	\$54,332.50	(\$11,588.47)	\$42,744.03
iii. Reserve Account	\$2,750,000.00	\$0.00	\$2,750,000.00
<b>iv. Pool Balance (i + ii + iii)</b>	<b>\$114,875,917.69</b>	<b>(\$6,860,751.03)</b>	<b>\$108,015,166.66</b>
v. Other Accrued Interest	\$724,525.34	(\$48,024.82)	\$676,500.52
vi. Weighted Average Coupon (WAC)	6.67%		6.67%
vii. Weighted Average Remaining Months to Maturity (WARM)	82		79
xiii. Number of Loans	12,540		12,054
ix. Number of Borrowers	10,137		9,784
x. Average Borrower Indebtedness	\$11,055.70		\$10,754.54

<b>B. Notes</b>	<b>Original Bonds Outstanding</b>	<b>12/31/2023</b>	<b>Paydown Factors</b>	<b>03/31/2024</b>
Education Loan Revenue Bonds, Issue J, Series 2011	\$102,870,000	\$0	\$0	\$0
Education Loan Revenue Bonds, Issue J, Series 2012	\$168,335,000	\$13,870,000	\$0	\$13,870,000
Education Loan Revenue Bonds, Issue J, Series 2016	\$340,000,000	\$95,285,000	\$0	\$95,285,000
<b>Total</b>	<b>\$611,205,000</b>	<b>\$109,155,000</b>	<b>\$0</b>	<b>\$109,155,000</b>

<b>C. Available Trust Fund Balances</b>	<b>12/31/2023</b>	<b>Net Activity</b>	<b>03/31/2024</b>
i. Reserve Account	\$2,750,000.00	\$0.00	\$2,750,000.00
ii. Revenue Account	\$14,770,220.18	(\$9,948,934.59)	\$4,821,285.59
iii. Debt Service Account	\$17,445,822.52	\$6,337,330.94	\$23,783,153.46
iv. Capitalized Interest Account	\$0.00	\$0.00	\$0.00
v. Cost of Issuance Account	\$0.00	\$0.00	\$0.00
vi. Current Refunding Account	\$0.00	\$0.00	\$0.00
vii. Program Expense Account	\$446,780.30	\$17,961.51	\$464,741.81
viii. Redemption Account	\$0.00	\$0.00	\$0.00
ix. Purchase Account	\$0.00	\$0.00	\$0.00
<b>Total Fund Balances</b>	<b>\$35,412,823.00</b>	<b>(\$3,593,642.14)</b>	<b>\$31,807,957.97</b>

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**IV. Transactions for the Time Period 01/01/2024-03/31/2024**

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Borrower Payments		(6,248,102.84)
ii.	Claim Payments		-
iii.	Reversals		-
iv.	Refunds		5,260.18
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>		<b>(6,242,842.66)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs		(550,906.78)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(55,623.66)
iv.	Capitalized Interest		210.54
v.	<b>Total Non-Cash Principal Activity</b>		<b>(606,319.90)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions		-
ii.	Loans Transferred into Indenture		-
iii.	<b>Total Principal Additions</b>		<b>-</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Ciii)</b>		<b>(6,849,162.56)</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Borrower Payments		(1,825,541.48)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		-
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	<b>Total Interest Collections</b>		<b>(1,825,541.48)</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Borrower Accruals		1,804,113.00
ii.	Interest Losses - Other		(35,945.36)
iii.	Other Adjustments		(2,028.91)
iv.	Capitalized Interest		(210.54)
v.	<b>Total Non-Cash Interest Adjustments</b>		<b>1,765,928.19</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions		-
ii.	Loans Transferred into Indenture		-
iii.	<b>Total Interest Additions</b>		<b>-</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Exiii + Fv + Giii)</b>		<b>(59,613.29)</b>
<b>I.</b>	<b>Default and Recovery Activity During this Period</b>		
	Defaults During this Period		\$586,852.14
	Recoveries During this Period		201,214.28
	Net Defaults		<b>\$385,637.86</b>
<b>J.</b>	<b>Default and Recovery Activity Since Inception</b>		
	Cumulative Defaults Since Inception		\$30,288,382.77
	Cumulative Recoveries Since Inception		6,329,297.52
	Cumulative Net Defaults Since Inception		<b>\$23,959,085.25</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		54,332.50
	Interest Capitalized into Principal During Collection Period (B-iv)		210.54
	Change in Interest Expected to be Capitalized		<b>(\$11,588.47)</b>
	Interest Expected to be Capitalized - Ending (III - A-ii)		<b>\$42,744.03</b>

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V. Cash Receipts for the Time Period 01/01/2024-03/31/2024

A.	<b>Principal Collections</b>		
	i.	Borrower Payments	\$6,248,102.84
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	(\$5,260.18)
	v.	<b>Total Principal Collections</b>	<b>\$6,242,842.66</b>
B.	<b>Interest Collections</b>		
	i.	Borrower Payments	\$1,825,541.48
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	\$0.00
	v.	Late Fees & Other	\$0.00
	vi.	<b>Total Interest Collections</b>	<b>\$1,825,541.48</b>
C.	<b>Private Loan Recoveries</b>		<b>201,214.28</b>
D.	<b>Investment Earnings</b>		<b>\$ 453,107.44</b>
E.	<b>Total Cash Receipts during Collection Period</b>		<b>\$8,722,705.86</b>

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**VI. Waterfall for Distribution**

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$35,412,823.00
(i.)	Total Principal and Interest Collections	\$8,269,598.42	\$43,682,421.42
(ii.)	Investment Income	\$453,107.44	\$44,135,528.86
(iii.)	Disbursements	\$0.00	\$44,135,528.86
(iv.)	Total Administration and Program Fees		
	Cost of Issuance	\$0.00	
	Servicing	(\$76,742.01)	
	Administration	(\$29,250.00)	
	Other	(\$12,033.48)	
	Total	<u>(\$118,025.49)</u>	\$44,017,503.37
(v.)	Noteholders Interest Distribution to the Noteholders	(\$2,198,322.51)	\$41,819,180.86
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	\$41,819,180.86
(vii.)	Amounts deposited to Fund Balances	\$0.00	\$41,819,180.86
(viii.)	Release to Issuer	(\$10,000,000.00)	\$31,819,180.86
	Net Activity	(\$3,593,642.14)	

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**VII. Distributions**

<b>A.</b>	
<b>Distribution Amounts</b>	<b>Issue J Bonds</b>
i. Semi-Annual Interest Due	\$2,198,322.51
ii. Semi-Annual Interest Paid	\$2,198,322.51
iii. Interest Shortfall	\$0.00
vi. Principal Paid	\$0.00
v. Total Distribution Amount	\$2,198,322.51

<b>B.</b>	
<b>Principal Distribution Amount Reconciliation</b>	
Noteholders' Principal Distribution Amount	\$0.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Principal Distribution Amount Paid	\$0.00

<b>C.</b>	
<b>Purchase Account Balance and Activity</b>	
i. Cash Purchase Account Balance for Lending	\$0.00
ii. Estimated Disbursements for Loans Previously Originated and Approved Loans	\$0.00
iii. Net Balance for New Loan Applications	\$0.00

<b>D.</b>	
<b>Additional Principal Paid</b>	
i. Notes Outstanding Principal Balance (12/31/2023)	\$109,155,000.00
ii. Principal Distribution Paid	\$0.00
iii. Bonds Outstanding (03/31/2024)	\$109,155,000.00
iv. Interest Accrual (as of 03/31/2024)	\$1,099,161.26
v. Accrual for Yield Restriction	\$18,500,000.00
vi. Basis for Parity Ratio	\$128,754,161.26
vii. Pool Balance	
Student Loan Principal and Interest	\$105,941,667.18
Total Fund Balances	\$31,819,180.86
viii. Total Assets for Parity Ratio	\$137,760,848.04
ix. Parity %	107.00%
x. Net Assets	\$9,006,686.79

<b>E.</b>	
<b>Reserve Fund Reconciliation</b>	
i. Beginning of Period Balance	\$2,750,000.00
ii. Net Activity During the Period	\$0.00
iii. Total Reserve Fund Balance Available	\$2,750,000.00
iv. Required Reserve Fund Balance (1% of Bonds Outstanding)	2,750,000.00
v. Ending Reserve Fund Balance	\$2,750,000.00

**F. Outstanding CUSIP Listing**

<b>Bond Series</b>	<b>Maturity July 1</b>	<b>Yield <sup>1</sup></b>	<b>CUSIP Number</b>	<b>Bonds Outstanding</b>
J2012	2024	4.538%	57563RKB4	\$3,125,000.00
J2012	2025	4.677%	57563RKC2	\$2,845,000.00
J2012	2026	4.749%	57563RKD0	\$2,295,000.00
J2012	2027	4.800%	57563RKE8	\$440,000.00
J2012	2028	4.900%	57563RKF5	\$4,415,000.00
J2012	2030	4.950% <sup>2</sup>	57563RKG3	\$750,000.00
J2016	2024	2.750%	57563RNL9	\$27,370,000.00
J2016	2033	3.625%	57563RNV7	\$67,915,000.00
<b>Total</b>				<b>\$109,155,000.00</b>

1. Yield to Maturity, except as noted  
2. Yield to first optional call date on July 1, 2021

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**VIII. Portfolio Characteristics**

	WAC		Number of Loans		WARM		Principal Amount		%	
Status	12/31/23	03/31/24	12/31/23	03/31/24	12/31/23	03/31/24	12/31/23	03/31/24	12/31/23	03/31/24
<b>Interim:</b>										
In School	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Grace	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
<b>Total Interim</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	6.67%	6.67%	12,127	11,743	82	79	\$107,048,722.36	\$101,622,985.28	95.52%	96.58%
31-60 Days Delinquent	6.80%	6.75%	216	140	81	82	\$2,359,196.26	\$1,423,582.18	2.11%	1.35%
61-90 Days Delinquent	6.83%	6.87%	63	61	74	71	\$770,665.13	\$689,422.11	0.69%	0.66%
91-120 Days Delinquent	6.93%	6.70%	31	34	79	85	\$360,929.02	\$337,785.28	0.32%	0.32%
121-150 Days Delinquent	6.98%	6.94%	22	19	79	75	\$323,534.50	\$305,840.49	0.29%	0.29%
151-180 Days Delinquent	7.14%	7.32%	27	20	76	69	\$361,684.74	\$287,548.04	0.32%	0.27%
181-210 Days Delinquent	6.58%	7.20%	21	11	95	70	\$288,266.03	\$165,994.46	0.26%	0.16%
211-240 Days Delinquent	6.69%	0.00%	4	0	85	0	\$86,400.19	\$0.00	0.08%	0.00%
241-270 Days Delinquent	6.42%	6.89%	3	1	90	94	\$35,845.78	\$20,642.14	0.03%	0.02%
Greater than 270 Days	6.82%	6.87%	9	11	73	71	\$187,616.77	\$182,137.04	0.17%	0.17%
									0.00%	0.00%
<b>Deferment</b>	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
<b>Forbearance</b>	6.04%	6.06%	17	14	142	144	\$248,724.41	\$186,485.61	0.22%	0.18%
<b>Total Repayment</b>	<b>6.67%</b>	<b>6.67%</b>	<b>12,540</b>	<b>12,054</b>	<b>82</b>	<b>79</b>	<b>\$112,071,585.19</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>	<b>100.00%</b>
Claims In Process	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Aged Claims Rejected	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
<b>Grand Total</b>	<b>6.67%</b>	<b>6.67%</b>	<b>12,540</b>	<b>12,054</b>	<b>82</b>	<b>79</b>	<b>\$112,071,585.19</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>	<b>100.00%</b>

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**IX. Portfolio Characteristics by School and Program as of 03/31/2024**

<b>Loan Type</b>	<b>WAC</b>	<b>WARM</b>	<b>Number of Loans</b>	<b>Principal Amount</b>	<b>%</b>
Undergraduate Immediate Repayment - 10 Year	5.57%	36	1,839	\$8,820,794.63	8.38%
Undergraduate Immediate Repayment - 15 Year	6.20%	87	1,200	\$11,385,322.24	10.82%
Undergraduate Immediate Repayment - 20 Year	6.41%	45	788	\$3,610,708.05	3.43%
Interest Only	7.09%	86	1,479	\$15,260,115.66	14.50%
Undergraduate Deferred	6.61%	85	4,747	\$48,673,143.38	46.26%
Graduate Deferred	6.80%	75	365	\$3,169,082.71	3.01%
Student Alternative	7.53%	82	1,636	\$14,303,255.96	13.59%
<b>Total</b>	<b>6.67%</b>	<b>79</b>	<b>12,054</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>
<b>School Type</b>					
Four Year	6.67%	79	11,610	\$102,178,871.48	97.11%
Community/2-Year	6.85%	80	425	\$2,916,823.84	2.77%
Other/Unknown	7.64%	71	19	\$126,727.31	0.12%
<b>Total</b>	<b>6.67%</b>	<b>79</b>	<b>12,054</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>

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**Xa. Collateral Tables as of 03/31/2024**

<b>Distribution of the Student Loans by Geographic Location *</b>			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
AK	1	\$2,138.89	0.00%
AL	8	\$74,565.69	0.07%
AR	5	\$19,581.80	0.02%
AZ	26	\$308,591.39	0.29%
CA	254	\$2,416,228.53	2.30%
CO	30	\$202,882.78	0.19%
CT	360	\$3,107,909.51	2.95%
DE	13	\$46,665.06	0.04%
FL	265	\$2,688,743.90	2.56%
GA	51	\$261,648.07	0.25%
HI	11	\$123,828.38	0.12%
IA	1	\$15,220.04	0.01%
ID	7	\$70,315.69	0.07%
IL	41	\$395,591.62	0.38%
IN	7	\$33,757.56	0.03%
KS	14	\$80,779.70	0.08%
KY	1	\$2,435.71	0.00%
LA	8	\$41,115.22	0.04%
MA	8,885	\$77,501,429.13	73.65%
MD	70	\$712,848.14	0.68%
ME	169	\$1,382,329.37	1.31%
MI	20	\$109,285.31	0.10%
MN	16	\$94,171.47	0.09%
MO	13	\$119,856.70	0.11%
MS	1	\$4,596.51	0.00%
MT	4	\$8,694.60	0.01%
NC	87	\$720,662.88	0.68%
ND	0	\$0.00	0.00%
NE	5	\$35,466.49	0.03%
NH	373	\$3,168,227.65	3.01%
NJ	133	\$1,404,228.60	1.33%
NM	6	\$95,742.06	0.09%
NV	12	\$114,404.94	0.11%
NY	455	\$3,870,475.35	3.68%
OH	27	\$188,952.77	0.18%
OK	11	\$109,594.36	0.10%
OR	16	\$174,512.31	0.17%
PA	82	\$711,378.36	0.68%
RI	161	\$1,300,757.32	1.24%
SC	40	\$295,744.53	0.28%
SD	0	\$0.00	0.00%
TN	33	\$386,851.96	0.37%
TX	98	\$952,591.14	0.91%
UT	9	\$79,384.88	0.08%
VA	74	\$545,682.98	0.52%
VT	48	\$354,926.09	0.34%
WA	34	\$275,460.09	0.26%
WI	8	\$54,758.63	0.05%
WV	0	\$0.00	0.00%
WY	2	\$16,918.41	0.02%
Other	59	\$540,490.06	0.51%
<b>Grand Total</b>	<b>12,054</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>

<b>Distribution by Servicer</b>			
<u>Servicer</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
PHEAA Education Services, Inc.	12,054	\$105,222,422.63	100.00%
	<b>12,054</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>

<b>Distribution by # of Months Remaining Until Scheduled Maturity</b>			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 73	6,053	\$32,834,882.29	31.21%
73 to 84	579	\$4,404,430.25	4.19%
85 to 96	4,014	\$49,655,172.22	47.19%
97 to 108	1,172	\$16,703,543.61	15.87%
109 to 120	98	\$1,137,323.78	1.08%
121 to 132	11	\$111,601.60	0.11%
133 to 144	9	\$107,201.03	0.10%
145 to 156	8	\$104,130.57	0.10%
157 to 168	10	\$96,615.25	0.09%
169 to 180	73	\$48,985.11	0.05%
181 to 192	0	\$0.00	0.00%
193 to 204	1	\$4,868.18	0.00%
205 to 216	1	\$13,764.86	0.01%
217 to 228	0	\$0.00	0.00%
229 to 240	25	(\$96.12)	0.00%
241 to 252	0	\$0.00	0.00%
253 to 264	0	\$0.00	0.00%
265 to 276	0	\$0.00	0.00%
277 to 288	0	\$0.00	0.00%
289 to 300	0	\$0.00	0.00%
Greater Than 300	0	\$0.00	0.00%
	<b>12,054</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>

<b>Weighted Average Payments Made</b>			
<u>Status</u>	<u>Principal Balance</u>	<u>% of Total PBO</u>	<u>W.A. Months until Repayment</u>
In School	\$0.00	0.00%	-
In Grace	\$0.00	0.00%	-
Deferment	\$0.00	0.00%	-
Forbearance	\$186,485.61	0.18%	(6.95)
			<u>W.A. Months in Repayment</u>
Repayment	\$105,035,937.02	99.82%	85.69
<b>Total</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>	<b>85.69</b>

<b>Distribution of the Student Loans by Reset Mode</b>			
<u>Reset Mode</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Fixed	11,276	\$101,833,053.28	96.78%
Variable	778	\$3,389,369.35	3.22%
<b>Total</b>	<b>12,054</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Origination Channel</b>			
<u>Channel</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
School	12,054	\$105,222,422.63	100.00%
<b>Total</b>	<b>12,054</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>

\*Based on billing addresses of borrowers shown on servicer's records.

**MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY**  
**Education Loan Revenue Bonds, Issue J**  
**Data as of 3/31/2024**

**Xb. Collateral Tables as of 03/31/2024 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	0	\$0.00	0.00%
In Grace	0	\$0.00	0.00%
Repayment	12,040	\$105,035,937.02	99.82%
Deferment	0	\$0.00	0.00%
Forbearance	14	\$186,485.61	0.18%
<b>Total</b>	<b>12,054</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	4,801	\$12,669,228.04	12.04%
\$5,000.00 - \$9,999.99	3,508	\$25,384,723.37	24.12%
\$10,000.00 - \$19,999.99	2,680	\$37,426,614.51	35.57%
\$20,000.00 - \$29,999.99	770	\$18,513,002.11	17.59%
\$30,000.00 - \$39,999.99	205	\$6,956,003.33	6.61%
\$40,000.00 - \$49,999.99	66	\$2,886,863.71	2.74%
\$50,000.00 - \$59,999.99	16	\$858,859.79	0.82%
\$60,000.00 - \$69,999.99	7	\$447,672.98	0.43%
\$70,000.00 - \$79,999.99	1	\$79,454.79	0.08%
More Than 79,999.99	0	\$0.00	0.00%
<b>Total</b>	<b>12,054</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less than 2.500%	0	\$0.00	0.00%
2.500% to 2.999%	0	\$0.00	0.00%
3.000% to 3.499%	0	\$0.00	0.00%
3.500% to 3.999%	0	\$0.00	0.00%
4.000% to 4.499%	0	\$0.00	0.00%
4.500% to 4.999%	1	\$21,068.66	0.02%
5.000% to 5.499%	1	\$14,311.37	0.01%
5.500% to 5.999%	2,589	\$17,237,789.23	16.38%
6.000% to 6.499%	3,409	\$36,146,381.05	34.35%
6.500% to 6.999%	2,649	\$25,091,872.99	23.85%
7.000% to 7.499%	1,082	\$11,907,181.17	11.32%
7.500% to 7.999%	865	\$6,569,505.81	6.24%
8.000% to 8.999%	816	\$5,462,829.54	5.19%
9.000% to 9.999%	628	\$2,748,638.09	2.61%
10.000% to 10.999%	14	\$22,844.72	0.02%
<b>Total</b>	<b>12,054</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement</b>			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Pre- July 1, 2001	0	\$0.00	0.00%
July 1, 2001 - June 30, 2002	1	\$1,835.01	0.00%
July 1, 2002 - June 30, 2003	2	\$8,086.85	0.01%
July 1, 2003 - June 30, 2004	12	\$13,546.04	0.01%
July 1, 2004 - June 30, 2005	27	\$97,702.85	0.09%
July 1, 2005 - June 30, 2006	121	\$245,090.75	0.23%
July 1, 2006 - June 30, 2007	230	\$504,994.34	0.48%
July 1, 2007 - June 30, 2008	2,744	\$18,008,113.70	17.11%
July 1, 2008 - June 30, 2009	13	\$63,753.05	0.06%
July 1, 2009 - June 30, 2010	9	\$27,298.24	0.03%
July 1, 2011 - June 30, 2012	0	\$0.00	0.00%
July 1, 2012 - June 30, 2013	1,810	\$11,983,256.50	11.39%
July 1, 2013 - June 30, 2014	212	\$1,959,335.42	1.86%
July 1, 2015 - June 30, 2016	0	\$0.00	0.00%
July 1, 2016 - June 30, 2017	6,098	\$61,379,775.42	58.33%
July 1, 2017 - June 30, 2018	775	\$10,929,634.46	10.39%
<b>Total</b>	<b>12,054</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>

**MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY**  
**Education Loan Revenue Bonds, Issue J**  
**Data as of 3/31/2024**

**Xc. Collateral Tables as of 03/31/2024 (continued from previous page)**

<b>Distribution of the Student Loans by FICO Score Upon Origination</b>			
<u>FICO Score</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less than 630	269	\$1,187,091.36	1.13%
630-649	118	\$636,286.33	0.60%
650-669	218	\$1,206,487.32	1.15%
670-689	1,254	\$9,726,902.63	9.24%
690-709	1,422	\$11,269,737.52	10.71%
710-729	1,675	\$15,493,369.45	14.72%
730-749	1,749	\$16,132,968.46	15.33%
750-769	1,721	\$15,516,302.03	14.75%
770-789	1,732	\$15,997,359.01	15.20%
790+	1,896	\$18,055,918.52	17.16%
<b>Total</b>	<b>12,054</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Co-Sign Status</b>			
	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
<u>Co-Sign</u>			
Graduate	214	\$1,910,507.78	1.82%
Undergraduate	<u>11,056</u>	<u>\$98,482,875.05</u>	<u>93.59%</u>
Subtotal	<u>11,270</u>	<u>\$100,393,382.83</u>	<u>95.41%</u>
<u>Non Co-Sign</u>			
Graduate	151	\$1,258,574.93	1.20%
Undergraduate	<u>633</u>	<u>\$3,570,464.87</u>	<u>3.39%</u>
Subtotal	<u>784</u>	<u>\$4,829,039.80</u>	<u>4.59%</u>
<b>Total</b>	<b>12,054</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by School</b>			
<u>School Name</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
University Of Massachusetts At Amherst	1,059	\$6,776,313.08	6.44%
Boston University	474	\$4,345,316.19	4.13%
Northeastern University	314	\$2,968,345.75	2.82%
Massachusetts College Of Pharmacy & Health Science	212	\$2,926,925.35	2.78%
University Of New Hampshire	243	\$2,712,504.47	2.58%
Suffolk University	330	\$2,628,820.06	2.50%
University Of Massachusetts Lowell	340	\$2,218,684.56	2.11%
Merrimack College	218	\$2,199,815.62	2.09%
University Of Massachusetts Dartmouth	373	\$2,189,240.73	2.08%
Bridgewater State University	340	\$2,157,196.09	2.05%
Western New England College	212	\$2,055,112.91	1.95%
Curry College	180	\$1,937,354.79	1.84%
College Of The Holy Cross	177	\$1,904,387.12	1.81%
Wentworth Institute Of Technology	198	\$1,849,163.61	1.76%
Boston College	199	\$1,827,702.88	1.74%
Endicott College	126	\$1,688,538.23	1.60%
Emerson College	110	\$1,552,851.67	1.48%
Bentley College	138	\$1,545,586.98	1.47%
Boston Conservatory At Berklee	110	\$1,539,423.73	1.46%
Emmanuel College	169	\$1,517,678.10	1.44%
Salem State University	228	\$1,436,885.67	1.37%
Westfield State University	247	\$1,303,900.92	1.24%
Assumption College	130	\$1,271,552.51	1.21%
Providence College	87	\$1,160,537.25	1.10%
Bryant University	84	\$1,110,491.50	1.06%
Stonehill College	131	\$1,100,603.87	1.05%
Framingham State University	199	\$1,076,695.66	1.02%
Lesley University	117	\$1,075,150.78	1.02%
Mount Ida College	115	\$1,049,021.66	1.00%
S. New Hampshire University	88	\$931,419.61	0.89%
Other	5,106	\$45,165,201.28	42.92%
<b>Total</b>	<b>12,054</b>	<b>\$105,222,422.63</b>	<b>100.00%</b>