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**MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY**  
**Student Loan Asset-Backed Notes, Series 2008**  
**Quarterly Servicing Report**  
**Quarterly Distribution Date: 01/25/2024**  
**Collection Period Ending: 12/31/2023**

**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Massachusetts Educational Financing Authority
<b>Servicer</b>	Pennsylvania Higher Education Assistance Agency "PHEAA"
<b>Guarantee Agency</b>	Massachusetts Higher Education Assistance Corporation, doing business as American Student Assistance
<b>Indenture Trustee</b>	U.S. Bank National Association

**II. Explanations / Definitions / Abbreviations**

"Adjusted Pool Balance" shall mean, for any Quarterly Distribution Date as determined by the Issuer, (a) if the Pool Balance as of the last day of the related Collection Period is greater than 40% of the Initial Pool Balance, the sum of such Pool Balance, amounts then on deposit in the Capitalized Interest Fund and the Specified Reserve Fund Balance for that Quarterly Distribution Date; or (b) if the Pool Balance as of the last day of the related Collection Period is less than or equal to 40% of the Initial Pool Balance, that Pool Balance.

"Pool Balance" shall mean as of any date (a) the aggregate principal balance of the Financed Eligible Loans on such date (including accrued interest thereon to the extent such interest is expected to be capitalized), after giving effect to the following, without duplication: (i) all payments received by the Issuer through such date from or on behalf of obligors on such Financed Eligible Loans; (ii) all Purchase Amounts on Financed Eligible Loans received by the Issuer through such date from a Servicer; (iii) all Purchase Amounts on Financed Eligible Loans received by the Trustee from the Issuer pursuant to Section 4.03(i) hereof; (iv) all Liquidation Proceeds and Realized Losses on Financed Eligible Loans liquidated through such date; (v) the aggregate amount of adjustments to balances of Financed Eligible Loans permitted to be effected by a Servicer under its related Servicing Agreement, if any, recorded through such date; and (vi) the aggregate amount by which reimbursements by Guarantee Agencies of the unpaid principal balance of defaulted Financed Eligible Loans as of such date are subject to reduction from 100% to 97%, or any other applicable percentage, as required by the risk sharing provisions of the Higher Education Act plus (b) moneys on deposit in the Prefunding Account of the Acquisition Fund (excluding amounts that will become Available Funds on the next Quarterly Distribution Date). The Pool Balance shall be calculated by the Issuer and certified to the Trustee, upon which the Trustee may conclusively rely with no duty to further examine or determine such information.

The Pool Balance is less than 10% of the Initial Pool Balance as of the 6/30/2020 collection period. Once this occurs the Optional Purchase of All Financed Eligible Loans can be exercised. If the option is not exercised, the available balance in the collection fund, after making all required distributions, will be used to accelerate the payment of principal to the holders of the notes until the notes have been paid in full.

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**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>	<b>9/30/2023</b>	<b>Activity</b>	<b>12/31/2023</b>
i. Portfolio Principal Balance	\$13,879,449.71	(\$703,852.18)	\$13,175,597.53
ii. Interest Expected to be Capitalized	\$37,234.13	(11,077.53)	26,156.60
iii. Prefunding Account	\$0.00	\$0.00	\$0.00
<b>iv. Pool Balance (i + ii + iii)</b>	<b>\$13,916,683.84</b>	<b>(\$714,929.71)</b>	<b>\$13,201,754.13</b>
<b>v. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Minimum Balance)</b>	<b>\$14,670,610.84</b>		<b>\$13,955,681.13</b>
vi. Other Accrued Interest	\$386,960.74	\$16,681.31	403,642.05
vii. Weighted Average Coupon (WAC)	5.04%		5.06%
viii. Weighted Average Remaining Months to Maturity (WARM)	136		138
ix. Number of Loans	2,825		2,684
x. Number of Borrowers	1,312		1,244
xi. Average Borrower Indebtedness	\$10,579		\$10,591

<b>B. Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>7/25/2023</b>	<b>%</b>	<b>Interest Due</b>	<b>1/25/2024</b>	<b>%</b>
Student Loan Asset-Backed Notes, Series 2008	57563N AA 6	0.95%	6.54564%	\$12,251,702.08	100.00%	\$204,943.37	\$204,943.37	100.00%
<b>v. Total Notes</b>				<b>\$12,251,702.08</b>	<b>100.00%</b>	<b>\$204,943.37</b>	<b>\$204,943.37</b>	<b>100.00%</b>

<b>Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	<b>1/24/2024</b>
<b>SOFR Rate plus 0.26161% for Accrual Period</b>	<b>5.59564%</b>	<b>First Date in Collection Period</b>	<b>10/1/2023</b>	<b>Distribution Date</b>	<b>1/25/2024</b>
<b>First Date in Accrual Period</b>	<b>10/25/2023</b>	<b>First Date Funds are Active</b>	<b>10/1/2023</b>		
<b>Last Date in Accrual Period*</b>	<b>1/24/2024</b>	<b>Last Date in Collection Period</b>	<b>12/31/2023</b>		
<b>Days in Accrual Period</b>	<b>92</b>				

<b>C. Reserve Fund</b>	<b>9/30/2023</b>	<b>12/31/2023</b>
i. Required Reserve Fund Balance	\$753,927.00	\$753,927.00
ii. Specified Reserve Fund Balance	\$753,927.00	\$753,927.00
iii. Reserve Fund Floor Balance	\$753,927.00	\$753,927.00
iv. Reserve Fund Balance after Distribution Date	\$753,927.00	\$753,927.00

<b>D. Other Fund Balances</b>	<b>9/30/2023</b>	<b>12/31/2023</b>
i. Collection Fund*	\$880,406.02	940,330.61
ii. Acquisition Fund (includes Prefunding Account)	\$0.00	\$0.00
iii. Capitalized Interest Fund	\$0.00	\$0.00
iv. Department Rebate Fund	\$0.00	\$0.00
(* For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)		
<b>Total Fund Balances</b>	<b>\$1,634,333.02</b>	<b>\$1,694,257.61</b>

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**IV. Transactions for the Time Period 10/01/2023- 12/31/2023**

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Borrower Payments		(645,562.59)
ii.	Claim Payments		(84,569.20)
iii.	Reversals		-
iv.	Refunds		354.87
v.	Paydown due to Loan Consolidation		-
vi.	Principal Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
<b>viii.</b>	<b>Total Principal Collections</b>		<b>(729,776.92)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs		9.87
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(31.01)
iv.	Capitalized Interest		25,945.88
<b>v.</b>	<b>Total Non-Cash Principal Activity</b>		<b>25,924.74</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions		-
ii.	Add-On Consolidation Loan Additions		-
<b>iii.</b>	<b>Total Principal Additions</b>		<b>-</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Aviii + Bv + Ciii)</b>		<b>(703,852.18)</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Borrower Payments		(132,327.82)
ii.	Claim Payments		(3,548.22)
iii.	Late Fees & Other		-
iv.	Reversals		-
v.	Refunds		-
vi.	Interest due to Loan Consolidation		-
vii.	Interest Write-Offs Reimbursed to the Trust		-
viii.	Other System Adjustments		-
ix.	Special Allowance Payments		(87,528.47)
x.	Interest Benefit Payments		(2,759.14)
<b>xi.</b>	<b>Total Interest Collections</b>		<b>(226,163.65)</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Borrower Accruals		168,815.87
ii.	Interest Losses - Other		(4.62)
iii.	Other Adjustments		(1,385.55)
iv.	Capitalized Interest		(25,945.88)
<b>v.</b>	<b>Total Non-Cash Interest Adjustments</b>		<b>141,479.82</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions		-
ii.	Add-On Consolidation Loan Additions		-
<b>iii.</b>	<b>Total Interest Additions</b>		<b>-</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Exi + Fv + Giii)</b>		<b>(84,683.83)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>		<b>\$88,117.42</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>		<b>\$36,540,514.28</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		37,234.13
	Interest Capitalized into Principal During Collection Period (B-iv)		25,945.88
	Change in Interest Expected to be Capitalized		(51,000.00)
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$26,156.60

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**V. Cash Receipts for the Time Period 10/01/2023 - 12/31/2023**

<b>A.</b>	<b>Principal Collections</b>		
i.	Borrower Payments		\$645,562.59
ii.	Claim Payments		\$84,569.20
iii.	Reversals		\$0.00
iv.	Refunds		(\$354.87)
<b>v.</b>	<b>Total Principal Collections</b>		<b>\$729,776.92</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Borrower Payments		\$132,327.82
ii.	Claim Payments		\$3,548.22
iii.	Reversals		\$0.00
iv.	Refunds		\$0.00
v.	Special Allowance and Interest Benefit Payments		\$90,287.61
vi.	Late Fees & Other		-
<b>vii.</b>	<b>Total Interest Collections</b>		<b>\$226,163.65</b>
<b>C.</b>	<b>Other Receipts</b>		<b>\$0.00</b>
<b>D.</b>	<b>Investment Earnings</b>		<b>\$18,642.69</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>		<b>\$974,583.26</b>

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**VI. Cash Payment Detail and Available Funds for the Time Period 10/01/2023 - 12/31/2023**

<b>Funds Previously Remitted: Collection Account</b>				
<b>A.</b>	Servicing Fees			\$8,810.43
<b>B.</b>	Trustee Fees			\$323.08
<b>C.</b>	Monthly Payment to Department for Consolidation Rebate Fee			\$25,442.22
<b>D.</b>	Administration Fees			\$1,778.24
<b>E.</b>	Interest Payments on Notes			\$206,943.08
<b>F.</b>	Unpaid Interest Accrued to Depositor			\$0.00
<b>G.</b>	Principal Payments on Notes			\$671,361.62
<b>H.</b>	Transfer to Department Rebate Fund			\$0.00
<b>I.</b>	Release to Issuer			\$0.00
<b>Funds Previously Remitted: Acquisition Fund</b>				
<b>I.</b>	<b>New Loan Purchases</b>	<b>Principal</b>	<b>Interest</b>	<b>Discount</b>
		\$0.00	\$0.00	\$0.00
<b>J.</b>	<b>Collection Fund Reconciliation</b>			
i.	Beginning Balance:			\$880,406.02
ii.	Principal Paid During Collection Period (G)			(\$671,361.62)
iii.	Interest Paid During Collection Period (E)			(\$206,943.08)
iv.	Deposits During Collection Period (V - A-v + B-vii + C)			\$955,940.57
v.	Payments out During Collection Period (A + B + C + D + F + H)			(\$36,353.97)
vi.	Total Investment Income Received for Quarter (V - D)			\$18,642.69
vii.	Funds transferred from the Prefunding Account of the Acquisition Fund			\$0.00
viii.	Funds transferred from the Capitalized Interest Fund			\$0.00
ix.	Funds transferred from the Department Rebate Fund			\$0.00
x.	<b>Funds Available for Distribution</b>			<b>\$940,330.61</b>

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**VII. Waterfall for Distribution**

			Remaining Funds Balance
	Funds Available for Distribution		<u>\$940,330.61</u>
(i)	Payments made under Joint Sharing Agreements	<u>\$0.00</u>	\$940,330.61
(ii)	Servicing Fee	\$0.00	
	Trustee Fee	\$ 306.29	
	Unpaid Prior Amount	<u>\$0.00</u>	
	Total Servicing and Trustee Fees	<u>\$306.29</u>	\$940,024.32
(iii)	Administration Fee	\$ 1,686.89	
	Unpaid Prior Amount	<u>\$0.00</u>	
	Total Administration Fees	<u>\$1,686.89</u>	\$938,337.43
(iv)	Noteholders Interest Distribution to the Noteholders	\$204,943.37	
	Issuer Derivative Payments to the Counterparties	<u>\$0.00</u>	
	Total Noteholders and Derivative Product Counterparties	<u>\$204,943.37</u>	\$733,394.06
(v)	Principal Distribution Amount to the Noteholders	<u>\$202,782.60</u>	\$530,611.46
(vi)	Amounts deposited to Reserve Fund	<u>\$0.00</u>	\$530,611.46
(vii)	Amounts due to Counterparties	<u>\$0.00</u>	\$530,611.46
(viii)	Release to Issuer	<u>\$0.00</u>	\$530,611.46
(ix)	Principal Payments to Noteholders (accelerated)	<u>\$530,611.46</u>	\$0.00
	Total Distributions	<u>\$940,330.61</u>	

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**VIII. Distributions**

<b>A.</b>	
<b>Distribution Amounts</b>	<b>2008 Notes</b>
i. Quarterly Interest Due	\$204,943.37
ii. Quarterly Interest Paid	204,943.37
iii. Interest Shortfall	\$0.00
iv. Interest Carryover Due	\$0.00
v. Interest Carryover Paid	-
vi. Interest Carryover	<b>\$0.00</b>
vii. Quarterly Principal Paid	\$733,394.06
<b>viii. Total Distribution Amount</b>	<b>\$938,337.43</b>

<b>B.</b>	
<b>Principal Distribution Amount Reconciliation</b>	
Noteholders' Principal Distribution Amount	\$733,394.06
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
<b>Total Principal Distribution Amount Paid</b>	<b>\$733,394.06</b>

<b>C.</b>	
<b>Additional Principal Paid</b>	
i. Notes Outstanding Principal Balance	\$12,251,702.08
ii. Less: Principal Distribution Amount	<u>\$733,394.06</u>
iii. Basis for Parity Ratio (1)	<u>\$11,518,308.02</u>
iv. Adjusted Pool Balance	
Student Loan Principal Balance	\$13,175,597.53
Interest Expected to be Capitalized	26,156.60
Acquisition Fund Balance (includes Prefunding Account)	-
Capitalized Interest Fund Balance	\$0.00
Reserve Fund Balance	753,927.00
v. Other Accrued Interest	<u>403,642.05</u>
vi. Total Assets for Parity Ratio (1)	<u>\$14,359,323.18</u>
vii. Parity %	124.67%
<b>Apply Excess Reserve to Unpaid Principal of Notes</b>	<b>\$0.00</b>

(1) Basis and Total Assets for Parity Ratio are as of the distribution date

<b>D.</b>	
<b>Reserve Fund Reconciliation</b>	
i. Beginning of Period Balance	\$753,927.00
ii. Amounts, if any, necessary to reinstate the balance	-
iii. Total Reserve Fund Balance Available	<u>753,927.00</u>
iv. Required Reserve Fund Balance	<u>753,927.00</u>
v. Excess Reserve - Apply to Unpaid Principal	<u>\$0.00</u>
vi. Ending Reserve Fund Balance	<u>\$753,927.00</u>

<b>E.</b>			
<b>Note Balances</b>	<b>7/25/2023</b>	<b>Paydown Factors</b>	<b>1/25/2024</b>
i. Series 2008 Notes Balance	\$12,251,702.08	\$733,394.06	\$11,518,308.02
Series 2008 Notes Pool Factor	4.14%	0.25%	3.89%



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**IX. Portfolio Characteristics**

	WAC	WAC	Number of Loans	Number of Loans	WARM	WARM	Principal Amount	Principal Amount	%	%
	09/30/23	12/31/23	09/30/23	12/31/23	09/30/23	12/31/23	09/30/23	12/31/23	09/30/23	12/31/23
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	6.93%	6.93%	4	4	120	120	\$17,125.00	\$17,125.00	100.00%	100.00%
Unsubsidized Loans	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
<b>Grace</b>										
Subsidized Loans	5.38%	0.00%	0	0	120	0	\$0.00	\$0.00	0.00%	0.00%
Unsubsidized Loans	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
<b>Total Interim</b>	<b>6.93%</b>	<b>6.93%</b>	<b>4</b>	<b>4</b>	<b>120</b>	<b>120</b>	<b>\$17,125.00</b>	<b>\$17,125.00</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	4.91%	4.84%	2,504	2,331	135	132	\$12,435,090.96	\$10,957,062.92	89.83%	83.40%
31-60 Days Delinquent	6.91%	5.86%	34	27	113	130	\$125,065.08	\$167,332.74	0.90%	1.27%
61-90 Days Delinquent	7.73%	6.87%	12	31	73	217	\$41,738.70	\$119,301.23	0.30%	0.91%
91-120 Days Delinquent	6.81%	6.47%	11	17	107	214	\$31,870.75	\$313,321.66	0.23%	2.38%
121-150 Days Delinquent	6.96%	6.99%	5	12	38	72	\$6,989.70	\$46,372.00	0.05%	0.35%
151-180 Days Delinquent	5.12%	5.05%	9	2	264	9	\$187,307.81	\$3,284.65	1.35%	0.03%
181-210 Days Delinquent	6.65%	0.00%	3	0	19	0	\$2,312.33	\$0.00	0.02%	0.00%
211-240 Days Delinquent	8.17%	0.00%	5	0	18	0	\$39,763.47	\$0.00	0.29%	0.00%
241-270 Days Delinquent	7.22%	5.11%	6	10	71	262	\$14,140.09	\$186,211.29	0.10%	1.42%
271+ Days Delinquent	6.95%	6.73%	9	6	32	19	\$15,480.40	\$5,260.39	0.11%	0.04%
<b>Deferment</b>										
Subsidized Loans	5.72%	5.64%	60	56	129	130	\$204,563.87	\$195,498.94	1.48%	1.49%
Unsubsidized Loans	6.28%	6.25%	24	24	128	164	\$168,833.80	\$156,649.98	1.22%	1.19%
<b>Forbearance</b>										
Subsidized Loans	6.25%	5.82%	69	78	117	136	\$209,777.99	\$309,208.70	1.52%	2.35%
Unsubsidized Loans	5.92%	6.41%	59	79	148	144	\$360,697.01	\$678,327.99	2.61%	5.16%
<b>Total Repayment</b>	<b>5.03%</b>	<b>5.06%</b>	<b>2,810</b>	<b>2,673</b>	<b>136</b>	<b>138</b>	<b>\$13,843,631.96</b>	<b>\$13,137,832.49</b>	<b>100.00%</b>	<b>100.00%</b>
Claims In Process	6.62%	7.24%	11	7	58	70	\$18,692.75	\$20,640.04	0.00%	0.00%
Aged Claims Rejected	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
<b>Grand Total</b>	<b>5.04%</b>	<b>5.06%</b>	<b>2,825</b>	<b>2,684</b>	<b>136</b>	<b>138</b>	<b>\$13,879,449.71</b>	<b>\$13,175,597.53</b>	<b>100.00%</b>	<b>100.00%</b>

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**X. Portfolio Characteristics by School and Program as of 12/31/2023**

<b>Loan Type</b>	<b>WAC</b>	<b>WARM</b>	<b>Number of Loans</b>	<b>Principal Amount</b>	<b>%</b>
Stafford - Subsidized	6.40%	121	1,166	\$1,840,289.79	13.97%
Stafford - Unsubsidized	6.40%	148	635	\$1,753,711.00	13.31%
Grad PLUS Loans	8.10%	100	9	\$107,988.59	0.82%
PLUS Loans	8.31%	113	70	\$427,558.98	3.25%
Consolidation Loans	4.34%	141	804	\$9,046,049.17	68.66%
<b>Total</b>	<b>5.06%</b>	<b>138</b>	<b>2,684</b>	<b>\$13,175,597.53</b>	<b>100.00%</b>
<b>School Type</b>					
Consolidation Uncoded	4.35%	142	522	\$6,681,178.77	50.71%
Four Year Institution	5.72%	134	1,938	\$5,994,420.38	45.50%
Community/2 Year	6.60%	110	165	\$332,110.11	2.52%
Other/Unknown	6.62%	166	59	\$167,888.27	1.27%
<b>Total</b>	<b>5.06%</b>	<b>138</b>	<b>2,684</b>	<b>\$13,175,597.53</b>	<b>100.00%</b>

**XI. Servicer Totals**

**12/31/2023**

Pennsylvania Higher Education Assistance Agency "PHEAA"

\$13,175,597.53

**MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY**  
**Student Loan Asset-Backed Notes, Series 2008**  
**Quarterly Servicing Report**  
**Quarterly Distribution Date: 01/25/2024**  
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**XII. Collateral Tables as of 12/31/2023**

**Distribution of the Student Loans by Geographic Location \***

Location	Number of Loans	Principal Balance	Percent by Principal
AK	0	\$0.00	0.00%
AL	2	\$15,204.48	0.12%
AR	0	\$0.00	0.00%
AZ	17	\$104,987.61	0.80%
CA	148	\$694,757.44	5.27%
CO	21	\$87,761.64	0.67%
CT	93	\$295,155.56	2.24%
DE	3	\$0.00	0.00%
FL	98	\$381,331.24	2.89%
GA	37	\$82,414.35	0.63%
HI	7	\$117,441.55	0.89%
IA	6	\$11,912.83	0.09%
ID	3	\$0.00	0.00%
IL	27	\$224,330.63	1.70%
IN	2	\$1,134.12	0.01%
KS	3	\$2,411.21	0.02%
KY	1	\$11,394.28	0.09%
LA	11	\$119,993.12	0.91%
MA	1,248	\$6,014,467.99	45.65%
MD	34	\$276,229.55	2.10%
ME	30	\$105,489.09	0.80%
MI	12	\$127,727.12	0.97%
MN	27	\$374,640.10	2.84%
MO	4	\$9,786.51	0.07%
MS	6	\$0.00	0.00%
MT	2	\$20,631.62	0.16%
NC	24	\$81,058.00	0.62%
ND	2	\$0.00	0.00%
NE	3	\$3,411.65	0.03%
NH	108	\$321,876.61	2.44%
NJ	61	\$344,396.45	2.61%
NM	2	\$119,446.81	0.91%
NV	4	\$6,572.83	0.05%
NY	193	\$756,206.92	5.74%
OH	31	\$99,050.85	0.75%
OK	5	\$23,297.36	0.18%
OR	32	\$166,183.67	1.26%
PA	61	\$565,799.51	4.29%
RI	57	\$137,931.78	1.05%
SC	17	\$98,475.14	0.75%
SD	0	\$0.00	0.00%
TN	2	\$1,207.63	0.01%
TX	67	\$480,955.31	3.65%
UT	9	\$14,696.24	0.11%
VA	31	\$125,736.39	0.95%
VT	26	\$113,833.71	0.86%
WA	52	\$386,206.71	2.93%
WI	18	\$94,318.89	0.72%
WY	0	\$0.00	0.00%
Other	37	\$155,733.03	1.18%
<b>Grand Total</b>	<b>2,684</b>	<b>\$13,175,597.53</b>	<b>100.00%</b>

**Distribution by Guarantee Agency**

Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
American Student Assistance	2,684	\$13,175,597.53	100.00%
<b>Total</b>	<b>2,684</b>	<b>\$13,175,597.53</b>	<b>100.00%</b>

**Distribution by # of Months Remaining Until Scheduled Maturity**

Number of Months	Number of Loans	Principal Balance	Percent by Principal
Less Than 73	1,558	\$2,180,000.47	16.55%
73 to 84	148	\$826,372.68	6.27%
85 to 96	155	\$1,143,985.80	8.68%
97 to 108	115	\$854,857.57	6.49%
109 to 120	155	\$1,011,976.04	7.68%
121 to 132	86	\$731,831.16	5.55%
133 to 144	103	\$991,822.80	7.53%
145 to 156	58	\$840,655.20	6.38%
157 to 168	57	\$680,871.21	5.17%
169 to 180	53	\$671,618.98	5.10%
181 to 192	40	\$357,718.31	2.72%
193 to 204	32	\$519,735.59	3.94%
205 to 216	25	\$403,059.23	3.06%
217 to 228	25	\$586,203.63	4.45%
229 to 240	12	\$342,098.81	2.60%
241 to 252	13	\$286,042.32	2.17%
253 to 264	13	\$165,980.83	1.26%
265 to 276	5	\$23,535.32	0.18%
277 to 288	7	\$169,762.13	1.29%
289 to 300	10	\$249,224.63	1.89%
301 to 312	-	\$0.00	0.00%
313 to 324	2	\$8,099.21	0.06%
325 to 336	-	\$0.00	0.00%
337 to 348	-	\$0.00	0.00%
349 to 360	2	\$5,480.82	0.04%
361 and greater	10	\$124,664.79	0.95%
<b>Total</b>	<b>2,684</b>	<b>\$13,175,597.53</b>	<b>100.00%</b>

**Weighted Average Payments Made**

Status	Principal Balance	% of Total PBO	W.A. Months until Repayment
In School	\$17,125.00	0.13%	(10.72)
In Grace	\$0.00	0.00%	-
Deferment	\$352,148.92	2.67%	154.19
Forbearance	\$987,536.69	7.50%	190.07
			<b>W.A. Months in Repayment</b>
<b>Repayment</b>	<b>\$11,818,786.92</b>	<b>89.70%</b>	<b>199.76</b>
<b>Total</b>	<b>\$13,175,597.53</b>	<b>100.00%</b>	<b>197.54</b>

\*Based on billing addresses of borrowers shown on servicer's records.

**MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY**  
**Student Loan Asset-Backed Notes, Series 2008**  
**Quarterly Servicing Report**  
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**XII. Collateral Tables as of 12/31/2023 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	4	\$17,125.00	0.13%
In Grace	0	\$0.00	0.00%
Repayment	2,443	\$11,818,786.92	89.70%
Deferment	80	\$352,148.92	2.67%
Forbearance	157	\$987,536.69	7.50%
<b>Total</b>	<b>2,684</b>	<b>\$13,175,597.53</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	2,044	\$2,719,807.79	20.64%
\$5,000.00 - \$9,999.99	322	\$2,293,067.25	17.40%
\$10,000.00 - \$19,999.99	193	\$2,712,202.71	20.59%
\$20,000.00 - \$29,999.99	59	\$1,449,357.58	11.00%
\$30,000.00 - \$39,999.99	21	\$718,916.63	5.46%
\$40,000.00 - \$49,999.99	16	\$695,849.25	5.28%
\$50,000.00 - \$59,999.99	9	\$481,259.08	3.65%
\$60,000.00 - \$69,999.99	3	\$201,194.11	1.53%
\$70,000.00 - \$79,999.99	4	\$293,059.97	2.22%
More Than 79,999.99	13	\$1,610,883.16	12.23%
<b>Total</b>	<b>2,684</b>	<b>\$13,175,597.53</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
0.000% to 0.499%	0	\$0.00	0.00%
0.500% to 0.999%	0	\$0.00	0.00%
1.000% to 1.499%	0	\$0.00	0.00%
1.500% to 1.999%	97	\$983,919.20	7.47%
2.000% to 2.499%	38	\$329,090.70	2.50%
2.500% to 2.999%	117	\$1,001,436.77	7.60%
3.000% to 3.499%	88	\$795,527.34	6.04%
3.500% to 3.999%	81	\$651,776.84	4.95%
4.000% to 4.499%	71	\$645,751.65	4.90%
4.500% to 4.999%	224	\$1,646,727.53	12.50%
5.000% to 5.499%	304	\$1,291,874.92	9.81%
5.500% to 5.999%	206	\$731,426.19	5.55%
6.000% to 6.499%	233	\$1,422,234.31	10.79%
6.500% to 6.999%	762	\$1,923,863.86	14.60%
7.000% to 7.499%	157	\$667,582.18	5.07%
7.500% to 7.999%	232	\$389,676.83	2.96%
8.000% to 8.999%	17	\$344,105.40	2.61%
9.000% to 9.999%	57	\$350,603.81	2.66%
<b>Total</b>	<b>2,684</b>	<b>\$13,175,597.53</b>	<b>97.34%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
1-Month LIBOR Index	2,684	\$13,175,597.53	100.00%
<b>Total</b>	<b>2,684</b>	<b>\$13,175,597.53</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement</b>			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
July 1, 2002 - June 30, 2003	21	\$17,642.27	0.13%
July 1, 2003 - June 30, 2004	108	\$530,591.37	4.03%
July 1, 2004 - June 30, 2005	278	\$1,363,137.04	10.35%
July 1, 2005 - June 30, 2006	582	\$3,307,783.61	25.11%
July 1, 2006 - June 30, 2007	817	\$4,236,348.62	32.15%
July 1, 2007 - September 30, 2007	59	\$698,528.22	5.30%
October 1, 2007 - Present	819	\$3,021,566.40	22.93%
<b>Total</b>	<b>2,684</b>	<b>\$13,175,597.53</b>	<b>100.00%</b>

**MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY**

Student Loan Asset-Backed Notes, Series 2008

Quarterly Servicing Report

Quarterly Distribution Date: 01/25/2024

Collection Period Ending: 12/31/2023

**XIII. Trigger Information**

The Issuer shall certify to and notify the Trustee in writing, within 15 days after the last Business Day of each Collection Period in which the then outstanding Pool Balance is 12% or less of the Initial Pool Balance, of the percentage that the then outstanding Pool Balance bears to the Initial Pool Balance. The Issuer or its assignee shall have the option to purchase all of the Financed Eligible Loans on (a) the earlier of (i) the January 2023 Quarterly Distribution Date and (ii) the date that is the tenth (10th) Business Day preceding the Quarterly Distribution Date next succeeding the last day of the Collection Period on which the then outstanding Pool Balance is 10% or less of the Initial Pool Balance and (b) on any Quarterly Distribution Date thereafter (each, an "Optional Purchase Date"). To exercise the option described in this Section, the Issuer or its assignee shall deposit in the Collection Fund on the Optional Purchase Date, an amount equal to the Minimum Purchase Amount, plus any other amount required to pay all of the outstanding obligations under the Indenture in full, less any amounts then on deposit in the Fund and Accounts.

**XIV. Interest Rates for Next Distribution Date**

Class of Notes	Cusip	Spread	Coupon Rate
Student Loan Asset-Backed Notes, Series 2008	57563N AA 6	0.95%	6.572500%
<b>SOFR Rate plus 0.26161% for Accrual Period</b>	<b>5.62250%</b>		
<b>First Date in Accrual Period</b>	<b>1/25/2024</b>		
<b>Last Date in Accrual Period</b>	<b>4/24/2024</b>		
<b>Days in Accrual Period</b>	<b>91</b>		

**XV. Items to Note**