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**MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY**

Education Loan Revenue Bonds, Issue K

Data as of 12/31/2023

**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Massachusetts Educational Financing Authority
<b>Servicer</b>	Pennsylvania Higher Education Assistance Agency "PHEAA"
<b>Indenture Trustee</b>	U.S. Bank National Association

**II. Explanations / Definitions / Abbreviations / Notes**

Please refer to associated Official Statements for General Resolution Requirements and specific series for Redemption Provisions and Interest Payment Dates.

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**III. Deal Parameters**

**A. Student Loan Portfolio Characteristics**

	09/30/2023	Activity	12/31/2023
i. Portfolio Principal Balance	\$92,661,470.50	(\$4,337,221.06)	\$88,324,249.44
ii. Interest Expected to be Capitalized	\$103,100.58	(\$43,595.83)	\$59,504.75
iii. Reserve Account	\$3,431,100.00	\$0.00	\$3,431,100.00
<b>iv. Pool Balance (i + ii + iii)</b>	<b>\$96,195,671.08</b>	<b>(\$4,380,816.89)</b>	<b>\$91,814,854.19</b>
v. Other Accrued Interest	\$567,922.79	\$0.00	\$567,922.79
vi. Weighted Average Coupon (WAC)	6.57%		6.58%
vii. Weighted Average Remaining Months to Maturity (WARM)	99		97
xiii. Number of Loans	8,735		8,413
ix. Number of Borrowers	6,972		6,755
x. Average Borrower Indebtedness	\$13,290.51		\$13,075.39

<b>B. Notes</b>	<b>Original Bonds Outstanding</b>	<b>09/30/2023</b>	<b>Paydown Factors</b>	<b>12/31/2023</b>
Education Loan Revenue Bonds, Issue K, Series 2013	\$222,035,000	\$0	\$0	\$0
Education Loan Revenue Bonds, Issue K, Series 2017	\$160,515,000	\$77,880,000	\$0	\$77,880,000
	<b>\$382,550,000</b>	<b>\$77,880,000</b>	<b>\$0</b>	<b>\$77,880,000</b>

**C. Available Trust Fund Balances**

	09/30/2023	Net Activity	12/31/2023
i. Reserve Account	\$3,431,100.00	\$0.00	\$3,431,100.00
ii. Revenue Account	\$3,290,414.37	\$1,536,967.34	\$4,827,381.71
iii. Debt Service Account	\$4,200,750.00	\$4,200,750.00	\$8,401,500.00
iv. Capitalized Interest Account	\$0.00	\$0.00	\$0.00
v. Cost of Issuance Account	\$0.00	\$0.00	\$0.00
vi. Current Refunding Account	\$0.00	\$0.00	\$0.00
vii. Program Expense Account	\$323,572.99	\$17,123.18	\$340,696.17
viii. Redemption Account	\$0.00	\$0.00	\$0.00
ix. Purchase Account	\$0.00	\$0.00	\$0.00
<b>Total Fund Balances</b>	<b>\$11,245,837.36</b>	<b>\$5,754,840.52</b>	<b>\$17,000,677.88</b>

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IV. Transactions for the Time Period 10/01/2023-12/31/2023

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Borrower Payments		(4,032,423.73)
ii.	Claim Payments		-
iii.	Reversals		-
iv.	Refunds		5,973.08
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
<b>vii.</b>	<b>Total Principal Collections</b>		<b>(4,026,450.65)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs		(373,944.28)
ii.	Principal Realized Losses - Other		(8,718.82)
iii.	Other Adjustments		2,080.29
iv.	Capitalized Interest		69,812.40
<b>v.</b>	<b>Total Non-Cash Principal Activity</b>		<b>(310,770.41)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions		-
ii.	Loans Transferred into Indenture		-
<b>iii.</b>	<b>Total Principal Additions</b>		<b>-</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Ciii)</b>		<b>(4,337,221.06)</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Borrower Payments		(1,481,509.28)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		-
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
<b>xiii.</b>	<b>Total Interest Collections</b>		<b>(1,481,509.28)</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Borrower Accruals		1,502,376.14
ii.	Interest Losses - Other		(16,285.35)
iii.	Other Adjustments		189.02
iv.	Capitalized Interest		(69,812.40)
<b>v.</b>	<b>Total Non-Cash Interest Adjustments</b>		<b>1,416,467.41</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions		-
ii.	Loans Transferred into Indenture		-
<b>iii.</b>	<b>Total Interest Additions</b>		<b>-</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Exiii + Fv + Giii)</b>		<b>(65,041.87)</b>
<b>I.</b>	<b>Default and Recovery Activity During this Period</b>		
	Defaults During this Period		\$390,229.63
	Recoveries During this Period		109,989.99
	Net Defaults		\$280,239.64
<b>J.</b>	<b>Default and Recovery Activity Since Inception</b>		
	Cumulative Defaults Since Inception		\$15,357,561.85
	Cumulative Recoveries Since Inception		2,983,798.07
	Cumulative Net Defaults Since Inception		\$12,373,763.78
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		103,100.58
	Interest Capitalized into Principal During Collection Period (B-iv)		69,812.40
	Change in Interest Expected to be Capitalized		(\$43,595.83)
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$59,504.75

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V. Cash Receipts for the Time Period 10/01/2023-12/31/2023

<b>A.</b>	<b>Principal Collections</b>		
	i.	Borrower Payments	\$4,032,423.73
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	(\$5,973.08)
	<b>v.</b>	<b>Total Principal Collections</b>	<b>\$4,026,450.65</b>
<b>B.</b>	<b>Interest Collections</b>		
	i.	Borrower Payments	\$1,481,509.28
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	\$0.00
	v.	Late Fees & Other	-
	<b>vi.</b>	<b>Total Interest Collections</b>	<b>\$1,481,509.28</b>
<b>C.</b>	<b>Private Loan Recoveries</b>		<b>109,989.99</b>
<b>D.</b>	<b>Investment Earnings</b>		<b>\$209,983.42</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>		<b>\$5,827,933.34</b>

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**VI. Waterfall for Distribution**

			Remaining Funds Balance
	Funds Available for Distribution Beginning Balance		<u>\$11,245,837.36</u>
(i.)	Total Principal and Interest Collections	\$5,617,949.92	\$16,863,787.28
(ii.)	Investment Income	\$209,983.42	\$17,073,770.70
(iii.)	Disbursements	\$0.00	\$17,073,770.70
(iv.)	Total Administration and Program Fees		
	Cost of Issuance	\$0.00	
	Servicing	(\$31,356.22)	
	Administration	(\$22,500.00)	
	Other	(\$19,236.60)	
	Total	<u>(\$73,092.82)</u>	\$17,000,677.88
(v.)	Noteholders Interest Distribution to the Noteholders	\$0.00	\$17,000,677.88
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	\$17,000,677.88
(vii.)	Amounts deposited to Fund Balances	\$0.00	\$17,000,677.88
(viii.)	Release to Issuer	\$0.00	\$17,000,677.88
	Net Activity	\$5,754,840.52	

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**VII. Distributions**

<b>A.</b>	
<b>Distribution Amounts</b>	<b>Issue K Bonds</b>
i. Semi-Annual Interest Due	\$0.00
ii. Semi-Annual Interest Paid	\$0.00
iii. Interest Shortfall	\$0.00
vi. Principal Paid	\$0.00
v. Total Distribution Amount	\$0.00

<b>B.</b>	
<b>Principal Distribution Amount Reconciliation</b>	
Noteholders' Principal Distribution Amount	\$0.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Principal Distribution Amount Paid	\$0.00

<b>C.</b>	
<b>Additional Principal Paid</b>	
i. Original Outstanding Principal Balance (09/30/2023)	\$77,880,000.00
ii. Principal Distribution Paid	\$0.00
iii. Bonds Outstanding (12/31/2023)	\$77,880,000.00
iv. Interest Accrual (as of 12/31/2023)	\$1,786,500.00
v. Basis for Parity Ratio	\$79,666,500.00
vi. Pool Balance	
Student Loan Principal and Interest	\$88,951,676.98
Total Fund Balances	\$17,000,677.88
vii. Total Assets for Parity Ratio	\$105,952,354.86
viii. Parity %	132.99%
ix. Net Assets	\$26,285,854.86

<b>D.</b>	
<b>Reserve Fund Reconciliation</b>	
i. Beginning of Period Balance	\$3,431,100.00
ii. Net Activity During the Period	\$0.00
iii. Total Reserve Fund Balance Available	\$3,431,100.00
iv. Required Reserve Fund Balance*	\$3,431,100.00
v. Ending Reserve Fund Balance	\$3,431,100.00

\*Required Balance is 1% of Bonds Outstanding or minimum of \$3,431,100

**E. Outstanding CUSIP Listing**

<b>Bond Series</b>	<b>Maturity July 1</b>	<b>Yield <sup>1</sup></b>	<b>CUSIP Number</b>	<b>Bonds Outstanding</b>
K2017	2024	2.64%	57563RPB9	\$13,230,000.00
K2017	2025	2.84%	57563RPC7	\$12,480,000.00
K2017	2026	3.01%	57563RPD5	\$9,370,000.00
K2017	2046	4.32%	57563RPF0	\$42,800,000.00
<b>Total</b>				<b>\$77,880,000.00</b>

1. Yield to Maturity, except as noted

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**VIII. Portfolio Characteristics**

	WAC	WAC	Number of Loans	Number of Loans	WARM	WARM	Principal Amount	Principal Amount	%	%
Status	09/30/23	12/31/23	09/30/23	12/31/23	09/30/23	12/31/23	09/30/23	12/31/23	09/30/23	12/31/23
<b>Interim:</b>										
<b>In School</b>	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
<b>Grace</b>	6.45%	0.00%	11	0	120	0	\$176,341.66	\$0.00	100.00%	0.00%
<b>Total Interim</b>	<b>6.45%</b>	<b>0.00%</b>	<b>11</b>	<b>0</b>	<b>120</b>	<b>0</b>	<b>\$176,341.66</b>	<b>\$0.00</b>	<b>100.00%</b>	<b>0.00%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	6.57%	6.57%	8,504	8,163	99	97	\$89,267,706.81	\$85,016,512.59	96.52%	96.26%
31-60 Days Delinquent	6.71%	6.73%	92	136	100	95	\$1,155,816.38	\$1,667,143.83	1.25%	1.89%
61-90 Days Delinquent	6.79%	7.08%	49	32	100	85	\$713,247.49	\$418,285.79	0.77%	0.47%
91-120 Days Delinquent	6.77%	6.57%	24	21	98	85	\$301,410.06	\$211,912.74	0.33%	0.24%
121-150 Days Delinquent	6.49%	7.07%	13	20	104	98	\$224,095.60	\$271,532.56	0.24%	0.31%
151-180 Days Delinquent	6.86%	6.73%	18	11	88	96	\$256,211.12	\$130,210.83	0.28%	0.15%
181-210 Days Delinquent	6.93%	6.39%	9	11	103	94	\$138,152.32	\$152,060.40	0.15%	0.17%
211-240 Days Delinquent	6.29%	6.67%	1	2	115	108	\$23,147.24	\$28,332.04	0.03%	0.03%
241-270 Days Delinquent	6.00%	0.00%	1	0	116	0	\$17,241.60	\$0.00	0.02%	0.00%
271+ Day Delinquent	6.93%	7.01%	3	3	111	111	\$82,386.07	\$82,386.07	0.09%	0.09%
<b>Deferment</b>	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
<b>Forbearance</b>	6.62%	6.59%	10	14	146	108	\$305,714.15	\$345,872.59	0.33%	0.39%
<b>Total Repayment</b>	<b>6.57%</b>	<b>6.58%</b>	<b>8,724</b>	<b>8,413</b>	<b>99</b>	<b>97</b>	<b>\$92,485,128.84</b>	<b>\$88,324,249.44</b>	<b>100.00%</b>	<b>100.00%</b>
Claims In Process	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Aged Claims Rejected	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
<b>Grand Total</b>	<b>6.57%</b>	<b>6.58%</b>	<b>8,735</b>	<b>8,413</b>	<b>99</b>	<b>97</b>	<b>\$92,661,470.50</b>	<b>\$88,324,249.44</b>	<b>100.00%</b>	<b>100.00%</b>

**MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY**  
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**IX. Portfolio Characteristics by School and Program as of 12/31/2023**

<b>Loan Type</b>	<b>WAC</b>	<b>WARM</b>	<b>Number of Loans</b>	<b>Principal Amount</b>	<b>%</b>
Undergraduate Immediate Repayment - 10 Year	5.55%	49	1,605	\$9,346,567.35	10.58%
Undergraduate Immediate Repayment - 15 Year	6.10%	103	782	\$8,184,166.70	9.27%
Interest Only	6.98%	103	1,228	\$14,688,969.21	16.63%
Undergraduate Deferred	6.40%	104	2,821	\$38,866,389.12	44.00%
Graduate Deferred	6.55%	107	88	\$1,078,876.18	1.22%
Student Alternative	7.51%	96	1,889	\$16,159,280.88	18.30%
<b>Total</b>	<b>6.58%</b>	<b>97</b>	<b>8,413</b>	<b>\$88,324,249.44</b>	<b>100.00%</b>
<b>School Type</b>					
Four Year	6.57%	97	8,119	\$86,393,712.10	97.81%
Community/2-Year	6.86%	90	285	\$1,876,698.03	2.12%
Other/Unknown	7.25%	75	9	\$53,839.31	0.06%
<b>Total</b>	<b>6.58%</b>	<b>97</b>	<b>8,413</b>	<b>\$88,324,249.44</b>	<b>100.00%</b>

**MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY**  
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**Xa. Collateral Tables as of 12/31/2023**

<b>Distribution of the Student Loans by Geographic Location *</b>			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
AK	1	\$3,532.49	0.00%
AL	4	\$60,862.03	0.07%
AR	5	\$26,931.72	0.03%
AZ	7	\$50,701.66	0.06%
CA	96	\$1,012,216.64	1.15%
CO	18	\$231,653.57	0.26%
CT	239	\$2,594,669.74	2.94%
DE	4	\$38,265.05	0.04%
FL	129	\$1,392,395.29	1.58%
GA	19	\$202,823.09	0.23%
HI	3	\$62,106.60	0.07%
IA	0	\$0.00	0.00%
ID	3	\$28,523.16	0.03%
IL	26	\$319,041.72	0.36%
IN	2	\$12,473.58	0.01%
KS	3	\$42,208.61	0.05%
KY	0	\$0.00	0.00%
LA	2	\$33,540.02	0.04%
MA	6,813	\$71,011,184.71	80.40%
MD	32	\$398,048.95	0.45%
ME	88	\$882,363.76	1.00%
MI	6	\$77,085.95	0.09%
MN	5	\$17,683.30	0.02%
MO	2	\$0.00	0.00%
MT	1	\$3,839.24	0.00%
NC	42	\$456,225.91	0.52%
ND	3	\$41,707.26	0.05%
NE	0	\$0.00	0.00%
NH	257	\$2,573,489.66	2.91%
NJ	57	\$957,290.10	1.08%
NM	2	\$24,714.52	0.03%
NV	5	\$52,062.24	0.06%
NY	163	\$1,660,375.79	1.88%
OH	8	\$75,985.22	0.09%
OK	2	\$85,342.77	0.10%
OR	8	\$60,204.73	0.07%
PA	39	\$685,426.23	0.78%
RI	105	\$882,568.08	1.00%
SC	25	\$200,419.38	0.23%
SD	1	\$4,021.15	0.00%
TN	13	\$102,979.12	0.12%
TX	50	\$448,649.30	0.51%
UT	9	\$94,297.47	0.11%
VA	35	\$456,634.19	0.52%
VT	25	\$271,887.56	0.31%
WA	23	\$303,178.05	0.34%
WI	4	\$41,584.67	0.05%
WV	2	\$7,641.34	0.01%
WY	1	\$2,280.95	0.00%
Other	26	\$333,132.87	0.38%
<b>Total</b>	<b>8,413</b>	<b>\$88,324,249.44</b>	<b>100.00%</b>

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution by Servicer</b>			
<u>Servicer</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
PHEAA	8,413	\$88,324,249.44	100.00%
	8,413	\$88,324,249.44	100.00%

<b>Distribution by # of Months Remaining Until Scheduled Maturity</b>			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 73	3,357	\$18,767,243.05	21.25%
73 to 84	225	\$1,355,332.20	1.53%
85 to 96	228	\$1,353,822.77	1.53%
97 to 108	2,098	\$29,051,546.25	32.89%
109 to 120	2,343	\$35,037,795.24	39.67%
121 to 132	113	\$2,479,077.85	2.81%
133 to 144	7	\$47,784.23	0.05%
145 to 156	7	\$122,236.38	0.14%
157 to 168	4	\$25,509.93	0.03%
169 to 180	31	\$83,901.54	0.09%
181 to 192	0	\$0.00	0.00%
193 to 204	0	\$0.00	0.00%
205 to 216	0	\$0.00	0.00%
217 to 228	0	\$0.00	0.00%
229 to 240	0	\$0.00	0.00%
Greater Than 240	0	\$0.00	0.00%
	8,413	\$88,324,249.44	100.00%

<b>Weighted Average Payments Made</b>			
<u>Status</u>	<u>Principal Balance</u>	<u>% of Total PBO</u>	<u>W.A. Months in Repayment</u>
In School	\$0.00	0.00%	-
In Grace	\$0.00	0.00%	-
Deferment	\$0.00	0.00%	-
Forbearance	\$345,872.59	0.39%	(2.93)
			<u>W.A. Months in Repayment</u>
Repayment	\$87,978,376.85	99.61%	55.21
<b>Total</b>	<b>\$88,324,249.44</b>	<b>100.00%</b>	<b>54.98</b>

<b>Distribution of the Student Loans by Reset Mode</b>			
<u>Reset Mode</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Variable	1,067	\$4,137,975.49	4.68%
Fixed	7,346	\$84,186,273.95	95.32%
<b>Total</b>	<b>8,413</b>	<b>\$88,324,249.44</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Origination Channel</b>			
<u>Channel</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
School	8,413	\$88,324,249.44	100.00%
<b>Total</b>	<b>8,413</b>	<b>\$88,324,249.44</b>	<b>100.00%</b>

**MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY**  
**Education Loan Revenue Bonds, Issue K**  
**Data as of 12/31/2023**

**Xb. Collateral Tables as of 12/31/2023 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	0	\$0.00	0.00%
In Grace	0	\$0.00	0.00%
Repayment	8,399	\$87,978,376.85	99.61%
Deferment	0	\$0.00	0.00%
Forbearance	14	\$345,872.59	0.39%
<b>Total</b>	<b>8,413</b>	<b>\$88,324,249.44</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	2,748	\$7,135,189.55	8.08%
\$5,000.00 - \$9,999.99	2,309	\$16,897,310.89	19.13%
\$10,000.00 - \$19,999.99	2,235	\$31,677,919.53	35.87%
\$20,000.00 - \$29,999.99	747	\$17,992,427.72	20.37%
\$30,000.00 - \$39,999.99	256	\$8,687,781.92	9.84%
\$40,000.00 - \$49,999.99	73	\$3,213,263.85	3.64%
\$50,000.00 - \$59,999.99	29	\$1,585,172.15	1.79%
\$60,000.00 - \$69,999.99	9	\$588,909.60	0.67%
\$70,000.00 - \$79,999.99	5	\$375,574.42	0.43%
More Than 79,999.99	2	\$170,699.81	0.19%
<b>Total</b>	<b>8,413</b>	<b>\$88,324,249.44</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
3.000% to 3.499%	0	\$0.00	0.00%
3.500% to 3.999%	0	\$0.00	0.00%
4.000% to 4.499%	0	\$0.00	0.00%
4.500% to 4.999%	0	\$0.00	0.00%
5.000% to 5.499%	1	\$4,802.02	0.01%
5.500% to 5.999%	2,151	\$16,490,248.16	18.67%
6.000% to 6.499%	2,540	\$36,990,497.51	41.88%
6.500% to 6.999%	1,029	\$13,209,892.15	14.96%
7.000% to 7.499%	881	\$11,370,202.73	12.87%
7.500% to 7.999%	446	\$3,574,693.80	4.05%
8.000% to 8.999%	1,365	\$6,683,913.07	7.57%
<b>Total</b>	<b>8,413</b>	<b>\$88,324,249.44</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement</b>			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
July 1, 2004 - June 30, 2005	14	\$3,727.02	0.00%
July 1, 2005 - June 30, 2006	107	\$119,888.39	0.14%
July 1, 2006 - June 30, 2007	268	\$465,030.21	0.53%
July 1, 2007 - June 30, 2008	675	\$3,545,392.68	4.01%
July 1, 2008 - June 30, 2009	3	\$3,937.19	0.00%
July 1, 2013 - June 30, 2014	1,034	\$7,343,321.91	8.31%
July 1, 2014 - June 30, 2015	6	\$134,757.23	0.15%
July 1, 2016 - June 30, 2017	0	\$0.00	0.00%
July 1, 2017 - June 30, 2018	6,053	\$71,644,028.64	81.11%
July 1, 2018 - June 30, 2019	253	\$5,064,166.17	5.73%
<b>Total</b>	<b>8,413</b>	<b>\$88,324,249.44</b>	<b>100.00%</b>

**MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY**  
**Education Loan Revenue Bonds, Issue K**  
**Data as of 12/31/2023**

**Xc. Collateral Tables as of 12/31/2023 (continued from previous page)**

<b>Distribution of the Student Loans by FICO Score Upon Origination</b>			
<u>FICO Score</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less than 630	16	\$47,514.09	0.05%
630-649	26	\$112,753.59	0.13%
650-669	57	\$187,922.90	0.21%
670-689	814	\$7,242,618.45	8.20%
690-709	1,005	\$9,138,389.41	10.35%
710-729	1,277	\$14,270,412.63	16.16%
730-749	1,197	\$13,108,598.36	14.84%
750-769	1,317	\$14,447,525.21	16.36%
770-789	1,289	\$13,940,115.01	15.78%
790+	1,415	\$15,828,399.79	17.92%
<b>Total</b>	<b>8,413</b>	<b>\$88,324,249.44</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Co-Sign Status</b>			
	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
<u>Co-Sign</u>			
Graduate	69	\$847,786.93	0.96%
Undergraduate	8,051	\$85,050,278.11	96.29%
Subtotal	8,120	\$85,898,065.04	97.25%
<u>Non Co-Sign</u>			
Graduate	19	\$231,089.25	0.26%
Undergraduate	274	\$2,195,095.15	2.49%
Subtotal	293	\$2,426,184.40	2.75%
<b>Total</b>	<b>8,413</b>	<b>\$88,324,249.44</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by School</b>			
<u>School Name</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
University Of Massachusetts At Amherst	768	\$6,238,709.41	7.06%
Boston University	227	\$3,051,869.32	3.46%
University Of New Hampshire	231	\$2,808,336.44	3.18%
University Of Massachusetts Lowell	305	\$2,549,971.72	2.89%
Massachusetts College Of Pharmacy & Health Science	159	\$2,085,775.19	2.36%
Suffolk University	200	\$2,083,955.15	2.36%
Merrimack College	177	\$2,083,815.83	2.36%
Wentworth Institute Of Technology	168	\$2,060,392.48	2.33%
Bridgewater State University	305	\$2,036,690.96	2.31%
Curry College	139	\$1,750,266.87	1.98%
College Of The Holy Cross	124	\$1,658,930.76	1.88%
Worcester Polytechnic Institute	91	\$1,625,527.90	1.84%
Northeastern University	136	\$1,598,059.55	1.81%
University Of Massachusetts Dartmouth	257	\$1,530,352.54	1.73%
Emerson College	81	\$1,282,835.98	1.45%
Salem State University	203	\$1,281,726.59	1.45%
Boston College	93	\$1,257,534.20	1.42%
Bryant University	63	\$1,243,456.73	1.41%
Assumption College	120	\$1,240,216.41	1.40%
Dean College	78	\$1,207,722.93	1.37%
Quinnipiac University	54	\$1,168,403.91	1.32%
Stonehill College	116	\$1,145,899.38	1.30%
Westfield State University	178	\$1,135,541.90	1.29%
Emmanuel College	110	\$1,122,891.68	1.27%
University Of Rhode Island	88	\$1,014,912.45	1.15%
Boston Conservatory At Berklee	57	\$993,285.37	1.12%
Framingham State University	128	\$907,104.79	1.03%
Roger Williams University	61	\$902,744.19	1.02%
University of Maine	71	\$858,685.83	0.97%
Becker College	68	\$839,399.66	0.95%
Other	3,557	\$37,559,233.32	42.52%
<b>Total</b>	<b>8,413</b>	<b>\$88,324,249.44</b>	<b>100.00%</b>