

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2024

Table of Contents	Title	Page
I.	Principal Parties to the Transaction	2
II.	Explanations, Definitions, Abbreviations, Notes	2
III.	Deal Parameters	3
	A. Student Loan Portfolio Characteristics	
	B. Notes	
	C. Available Trust Fund Balances	
IV.	Transactions for the Time Period	4
V.	Cash Receipts for the Time Period	5
VI.	Waterfall for Distribution	6
IV TE.	Transactions for the Time Period	7
V TE.	Cash Receipts for the Time Period	8
VI TE.	Waterfall for Distribution	9
IV TX.	Transactions for the Time Period	10
V TX.	Cash Receipts for the Time Period	11
VI TX.	Waterfall for Distribution	12
VII.	Distributions	13
	A. Distribution Amounts	
	B. Principal Distribution Amount Reconciliation	
	C. Purchase Account Balance and Activity	
	D. Additional Principal Paid	
	E. Reserve Fund Reconciliation	
	F. Outstanding CUSIP Listing	
VIII.	Portfolio Characteristics	14
IX.	Portfolio Characteristics by School and Program	15
Xa.	Collateral Tables	
	Distribution of the Student Loans by Geographic Location	16
	Distribution of the Student Loans by Servicer	16
	Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	16
	Distribution of the Student Loans by Weighted Average Payments Made	16
	Distribution of the Student Loans by Reset Mode	16
	Distribution of the Student Loans by Origination Channel	16
Xb.	Distribution of the Student Loans by Borrower Payment Status	17
	Distribution of the Student Loans by Range of Principal Balance	17
	Distribution of the Student Loans by Interest Rate	17
	Distribution of the Student Loans by Date of Disbursement	17
Xc.	Distribution of the Student Loans by FICO Score Upon Origination	18
	Distribution of the Student Loans by Co-Sign Status	18
	Distribution of the Student Loans by School	18

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY

Education Loan Revenue Bonds, Issue I

Data as of 06/30/2024

I. Principal Parties to the Transaction

Issuing Entity	Massachusetts Educational Financing Authority
Servicer	Pennsylvania Higher Education Assistance Agency "PHEAA"
Indenture Trustee	U.S. Bank National Association

II. Explanations / Definitions / Abbreviations / Notes

Please refer to associated Official Statements for General Resolution Requirements and specific series for Redemption Provisions and Interest Payment Dates.

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY

Education Loan Revenue Bonds, Issue I

Data as of 06/30/2024

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	3/31/2024	Activity	6/30/2024
i. Portfolio Principal Balance	\$87,202,279.12	(\$6,816,381.45)	\$80,385,897.67
ii. Interest Expected to be Capitalized	\$82,143.32	(\$18,567.98)	\$63,575.34
iii. Reserve Account	\$8,000,000.00	\$0.00	\$8,000,000.00
iv. Pool Balance (i + ii + iii)	\$95,284,422.44	(\$6,834,949.43)	\$88,449,473.01
v. Other Accrued Interest	\$703,008.48	(\$75,537.65)	\$627,470.83
vi. Weighted Average Coupon (WAC)	6.95%		6.95%
vii. Weighted Average Remaining Months to Maturity (WARM)	70		68
xiii. Number of Loans	10,682		10,188
ix. Number of Borrowers	7,404		7,086
x. Average Borrower Indebtedness	\$11,777.73		\$11,344.33

B. Notes	Original Bonds Outstanding	Bonds Outstanding 03/31/2024	Paydown Factors	6/30/2024
Education Loan Revenue Bonds, Issue I, Series 2009	\$289,005,000	\$0	\$0	\$0
Education Loan Revenue Bonds, Issue I, Series 2010	\$405,000,000	\$0	\$0	\$0
Education Loan Revenue Bonds, Issue I, Series 2014	\$185,700,000	\$75,600,000	\$0	\$75,600,000
Education Loan Revenue Bonds, Issue I, Series 2015A	\$184,760,000	\$15,000,000	\$0	\$15,000,000
Education Loan Revenue Bonds, Issue I, Series 2015B-2	\$55,000,000	\$7,930,000	\$0	\$7,930,000
	\$1,119,465,000	\$98,530,000	\$0	\$98,530,000

C. Available Trust Fund Balances

	3/31/2024	Net Activity	6/30/2024
i. Reserve Account	\$8,000,000.00	\$0.00	\$8,000,000.00
ii. Revenue Account			
a. Tax Exempt Revenue Account	\$24,684,424.35	\$1,162,471.48	\$25,846,895.83
b. Taxable Fixed Rate Revenue Account	\$97,072.42	\$69,287.49	\$166,359.91
c. Taxable Floating Rate Revenue Account	\$0.00	\$0.00	\$0.00
iii. Debt Service Account			
a. Tax Exempt Debt Service Account	\$11,272,500.00	\$6,649,873.29	\$17,922,373.29
b. Taxable Fixed Rate Debt Service Account	\$663,961.09	\$601,148.91	\$1,265,110.00
c. Taxable Floating Rate Debt Service Account	\$0.00	\$0.00	\$0.00
iv. Capitalized Interest Account			
a. Tax Exempt Capitalized Interest Account	\$0.00	\$0.00	\$0.00
b. Taxable Fixed Rate Capitalized Interest Account	\$0.00	\$0.00	\$0.00
c. Taxable Floating Rate Capitalized Interest Account	\$0.00	\$0.00	\$0.00
v. Cost of Issuance Account	\$0.00	\$0.00	\$0.00
vi. Current Refunding Account	\$0.00	\$0.00	\$0.00
vii. Program Expense Account	\$176,125.32	\$7,132.92	\$183,258.24
viii. Redemption Account			
a. Tax Exempt Redemption Account	\$0.00	\$0.00	\$0.00
b. Taxable Fixed Rate Redemption Account*	\$45,000.00	\$15,000.00	\$60,000.00
c. Taxable Floating Rate Redemption Account*	\$0.00	\$0.00	\$0.00
ix. Purchase Account			
a. Tax Exempt Purchase Account	\$0.00	\$0.00	\$0.00
b. Taxable Fixed Rate Purchase Account	\$0.00	\$0.00	\$0.00
c. Taxable Floating Rate Purchase Account	\$0.00	\$0.00	\$0.00
Total Fund Balances	\$44,939,083.18	\$8,504,914.09	\$53,443,997.27

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2024

COMBINED

IV. Transactions for the Time Period 04/01/2024-06/30/2024

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(6,188,472.96)
ii.	Claim Payments		-
iii.	Reversals		-
iv.	Refunds		3,712.47
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections		(6,184,760.49)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		(624,400.55)
ii.	Principal Realized Losses - Other		(16,688.73)
iii.	Other Adjustments		10,021.44
iv.	Capitalized Interest		(853.12)
v.	Total Non-Cash Principal Activity		(631,920.96)
C.	Student Loan Principal Additions		
i.	New Loan Additions		-
ii.	Loans Transferred		-
iii.	Total Principal Additions		-
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		(6,816,681.45)
E.	Student Loan Interest Activity		
i.	Borrower Payments		(1,448,605.22)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		-
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	Total Interest Collections		(1,448,605.22)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals		1,446,803.17
ii.	Interest Losses - Other		(34,448.70)
iii.	Other Adjustments		(58,708.00)
iv.	Capitalized Interest		853.12
v.	Total Non-Cash Interest Adjustments		1,354,499.59
G.	Student Loan Interest Additions		
i.	New Loan Additions		-
ii.	Loans Transferred		-
iii.	Total Interest Additions		-
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		(94,105.63)
I.	Combined Default and Recovery Activity During this Period		
	Defaults During this Period		\$658,849.25
	Recoveries During this Period		\$368,452.95
	Net Defaults		\$290,396.30
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		\$65,740,062.99
	Cumulative Recoveries Since Inception		\$18,835,034.22
	Cumulative Net Defaults Since Inception		\$46,905,028.77
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		82,143.32
	Interest Capitalized into Principal During Collection Period (B-iv)		(853.12)
	Change in Interest Expected to be Capitalized		(\$18,567.98)
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$63,575.34

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
 Education Loan Revenue Bonds, Issue I
 Data as of 06/30/2024

COMBINED

V. Cash Receipts for the Time Period 04/01/2024-06/30/2024

A.	Principal Collections		
	i.	Borrower Payments	\$6,188,472.96
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	(\$3,712.47)
	v.	Total Principal Collections	\$6,184,760.49
B.	Interest Collections		
	i.	Borrower Payments	\$1,448,605.22
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	\$0.00
	v.	Late Fees & Other	\$0.00
	vi.	Total Interest Collections	\$1,448,605.22
C.	Private Loan Recoveries		\$368,452.95
D.	Investment Earnings		\$601,139.51
E.	Total Cash Receipts during Collection Period		\$8,602,958.17

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2024

COMBINED

VI. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$44,939,083.18
(i.)	Total Principal and Interest Collections	\$8,001,818.66	\$52,940,901.84
(ii.)	Investment Income	\$601,139.51	\$53,542,041.35
(iii.)	Disbursements	\$0.00	\$53,542,041.35
(iv.)	Administration and Program Fees		
	Cost of Issuance	\$0.00	
	Servicing	(\$49,401.84)	
	Administration	(\$18,416.66)	
	Other	(\$30,225.58)	
	Total	(\$98,044.08)	\$53,443,997.27
(v.)	Noteholders Interest Distribution to the Noteholders	\$ -	\$53,443,997.27
(vi.)	Principal Distribution Amount to the Noteholders	\$ -	\$53,443,997.27
(vii.)	Amounts Deposited to Fund Balances	\$ -	\$53,443,997.27
(viii.)	Release to Issuer	\$ -	\$53,443,997.27
	Net Activity	\$8,504,914.09	

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2024

TAX EXEMPT

IV TE. Transactions for the Time Period 04/01/2024 - 06/30/2024

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(5,632,747.73)
ii.	Claim Payments		-
iii.	Reversals		-
iv.	Refunds		3,712.47
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections		(5,629,035.26)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		(538,586.81)
ii.	Principal Realized Losses - Other		(16,688.73)
iii.	Other Adjustments		10,321.44
iv.	Capitalized Interest		(1,731.58)
v.	Total Non-Cash Principal Activity		(546,685.68)
C.	Student Loan Principal Additions		
i.	New Loan Additions		-
ii.	Loans Transferred		-
iii.	Total Principal Additions		-
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		(6,175,720.94)
E.	Student Loan Interest Activity		
i.	Borrower Payments		(1,323,886.69)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		-
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	Total Interest Collections		(1,323,886.69)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals		1,319,571.34
ii.	Interest Losses - Other		(34,015.58)
iii.	Other Adjustments		(50,754.89)
iv.	Capitalized Interest		1,731.58
v.	Total Non-Cash Interest Adjustments		1,236,532.45
G.	Student Loan Interest Additions		
i.	New Loan Additions		-
ii.	Loans Transferred		-
iii.	Total Interest Additions		-
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		(87,354.24)
I.	MEFA Loans		
	Default and Recovery Activity During this Period		
	Defaults During this Period		\$572,602.39
	Recoveries During this Period		\$366,655.95
	Net Defaults		\$205,946.44
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		\$65,081,891.39
	Cumulative Recoveries Since Inception		\$18,804,593.08
	Cumulative Net Defaults Since Inception		\$46,277,298.31
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		82,143.32
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,731.58)
	Change in Interest Expected to be Capitalized		(\$18,567.98)
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$63,575.34

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
 Education Loan Revenue Bonds, Issue I
 Data as of 06/30/2024

TAX EXEMPT

V TE. Cash Receipts for the Time Period 04/01/2024-06/30/2024

A.	Principal Collections		
	i.	Borrower Payments	5,632,747.73
	ii.	Claim Payments	-
	iii.	Reversals	-
	iv.	Refunds	(3,712.47)
v.	Total Principal Collections	5,629,035.26	
B.	Interest Collections		
	i.	Borrower Payments	1,323,886.69
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	\$0.00
	v.	Late Fees & Other	\$0.00
vi.	Total Interest Collections	\$1,323,886.69	
C.	Private Loan Recoveries		\$366,655.95
D.	Investment Earnings		\$589,183.87
E.	Total Cash Receipts during Collection Period		\$7,908,761.77

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2024

TAX EXEMPT

VI TE. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$44,115,647.33
(i.)	Total Principal and Interest Collections	\$7,319,577.90	\$51,435,225.23
(ii.)	Investment Income	\$589,183.87	\$52,024,409.10
(iii.)	Disbursements	\$0.00	\$52,024,409.10
(iv.)	Administration and Program Fees		
	Cost of Issuance	\$0.00	
	Servicing	(\$46,418.75)	
	Administration	(\$15,916.67)	
	Other	(\$27,278.92)	
	Total	<u>(\$89,614.34)</u>	\$51,934,794.76
(v.)	Noteholders Interest Distribution to the Noteholders	\$ -	\$51,934,794.76
(vi.)	Principal Distribution Amount to the Noteholders	\$0	\$51,934,794.76
(vii.)	Amounts Deposited to Fund Balances	\$0.00	\$51,934,794.76
(viii.)	Release to Issuer	\$ -	\$51,934,794.76
	Net Activity	\$7,819,147.43	

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2024

TAXABLE

IV TX. Transactions for the Time Period 04/01/2024- 06/30/2024

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(555,725.23)
ii.	Claim Payments		-
iii.	Reversals		-
iv.	Refunds		-
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections		(555,725.23)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		(85,813.74)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(300.00)
iv.	Capitalized Interest		878.46
v.	Total Non-Cash Principal Activity		(85,235.28)
C.	Student Loan Principal Additions		
i.	New Loan Additions		-
ii.	Loans Transferred		-
iii.	Total Principal Additions		-
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		(640,960.51)
E.	Student Loan Interest Activity		
i.	Borrower Payments		(124,718.53)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		-
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	Total Interest Collections		(124,718.53)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals		127,231.83
ii.	Interest Losses - Other		(433.12)
iii.	Other Adjustments		(7,953.11)
iv.	Capitalized Interest		(878.46)
v.	Total Non-Cash Interest Adjustments		117,967.14
G.	Student Loan Interest Additions		
i.	New Loan Additions		-
ii.	Loans Transferred		-
iii.	Total Interest Additions		-
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		(6,751.39)
I.	Refinancing Loans		
	Default and Recovery Activity During this Period		
	Defaults During this Period		\$86,246.86
	Recoveries During this Period		\$1,797.00
	Net Defaults		\$84,449.86
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		\$658,171.60
	Cumulative Recoveries Since Inception		\$30,441.14
	Cumulative Net Defaults Since Inception		\$627,730.46
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		\$0.00
	Interest Capitalized into Principal During Collection Period (B-iv)		878.46
	Change in Interest Expected to be Capitalized		\$0.00
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$0.00

TAXABLE

V TX. Cash Receipts for the Time Period 04/01/2024-06/30/2024

A.	Principal Collections		
	i.	Borrower Payments	555,725.23
	ii.	Claim Payments	-
	iii.	Reversals	-
	iv.	Refunds	-
	v.	Total Principal Collections	555,725.23
B.	Interest Collections		
	i.	Borrower Payments	124,718.53
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	\$0.00
	v.	Late Fees & Other	\$0.00
	vi.	Total Interest Collections	\$124,718.53
C.	Private Loan Recoveries		\$1,797.00
D.	Investment Earnings		\$11,955.64
E.	Total Cash Receipts during Collection Period		\$694,196.40

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2024

TAXABLE

VI TX. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$823,435.85
(i.)	Total Principal and Interest Collections	\$682,240.76	\$1,505,676.61
(ii.)	Investment Income	\$11,955.64	\$1,517,632.25
(iii.)	Disbursements	\$0.00	\$1,517,632.25
(iv.)	Adminstration and Program Fees		
	Cost of Issuance	\$0.00	
	Servicing	(\$2,983.09)	
	Administration	(\$2,499.99)	
	Other	(\$2,946.66)	
	Total	(\$8,429.74)	\$1,509,202.51
(v.)	Noteholders Interest Distribution to the Noteholders	\$0.00	\$1,509,202.51
(vi.)	Principal Distribution Amount to the Noteholders	\$0.00	\$1,509,202.51
(vii.)	Amounts Deposited to Fund Balances	\$0.00	\$1,509,202.51
(viii.)	Release to Issuer	\$0.00	\$1,509,202.51
	Net Activity	\$685,766.66	

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2024

VII. Distributions

A. Distribution Amounts	Issue I Bonds
i. Semi-Annual Interest Due	\$0.00
ii. Semi-Annual Interest Paid	\$0.00
iii. Interest Shortfall	\$0.00
vi. Principal Paid	\$0.00
v. Total Distribution Amount	\$0.00

B. Principal Distribution Amount Reconciliation	
Tax Exempt Noteholders' Principal Distribution Amount	\$0.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Tax Exempt Principal Distribution Amount Paid	\$0.00
Taxable Noteholders' Principal Distribution Amount	\$0.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Taxable Principal Distribution Amount Paid	\$0.00

C. Purchase Account Balance and Activity	
Tax Exempt Purchase Account Balance	
i. Cash Purchase Account Balance for Lending	\$0.00
ii. Estimated Disbursements for Loans Previously Originated and Approved Loans	\$0.00
iii. Net Balance for New Loan Applications	\$0.00
Taxable Purchase Account Balance	
i. Cash Purchase Account Balance for Lending	\$0.00
ii. Estimated Disbursements for Loans Previously Originated and Approved Loans	\$0.00
iii. Net Balance for New Loan Applications	\$0.00

D. Additional Principal Paid	
i. Notes Outstanding Principal Balance (03/31/2024)	\$98,530,000.00
ii. Principal Distribution Paid	\$0.00
iii. Bonds Outstanding (06/30/2024)	\$98,530,000.00
iv. Interest Accrual (as of 06/30/2024)	\$2,410,110.00
v. Accrual for Yield Restriction	\$10,263,330.00
vi. Basis for Parity Ratio	\$111,203,440.00
vii. Pool Balance	
Student Loan Principal and Interest	\$81,076,943.84
Total Fund Balances	\$53,443,997.27
viii. Total Assets for Parity Ratio	\$134,520,941.11
ix. Parity %	120.97%
x. Net Assets	\$23,317,501.11

E. Reserve Fund Reconciliation	
i. Beginning of Period Balance	\$8,000,000.00
ii. Net Activity During the Period	\$0.00
iii. Total Reserve Fund Balance Available	\$8,000,000.00
iv. Required Reserve Fund Balance (1.0% of Bonds Outstanding or minimum of \$8,000,000)	\$8,000,000.00
v. Ending Reserve Fund Balance	\$8,000,000.00

F. Outstanding CUSIP Listing

Bond Series	Maturity	Yield ¹	CUSIP Number	Bonds Outstanding
I2014	January 1, 2025	3.860%	57563RLJ6	\$33,600,000.00
I2014	January 1, 2026	4.057% ²	57563RLK3	\$24,000,000.00
I2014	January 1, 2027	4.070%	57563RLL1	\$4,000,000.00
I2014	January 1, 2027	4.183% ²	57563RLR8	\$14,000,000.00
I2015A	January 1, 2025	3.620%	57563RLX5	\$7,000,000.00
I2015A	January 1, 2026	3.750% ²	57563RLY3	\$8,000,000.00
I2015B-2	July 1, 2025	4.373%	57563RMV8	\$6,010,000.00
I2015B-2	January 1, 2030	4.898%	57563RMX4	\$1,860,000.00
I2015B-2	January 1, 2032	3.681%	57563RMW6	\$60,000.00
Total				\$98,530,000.00

1. Yield to Maturity

2. Priced to call date on January 1, 2025

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2024

VIII. Portfolio Characteristics

	WAC	WAC	Number of Loans	Number of Loans	WARM	WARM	Principal Amount	Principal Amount	%	%
Status	03/31/24	06/30/24	03/31/24	06/30/24	03/31/24	06/30/24	03/31/24	06/30/24	03/31/24	06/30/24
Interim:										
In School	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Grace	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Total Interim	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Repayment										
Active										
0-30 Days Delinquent	6.95%	6.94%	10,317	9,820	70	68	\$82,786,787.47	\$76,019,148.23	94.94%	94.57%
31-60 Days Delinquent	7.06%	7.14%	164	176	72	68	\$1,705,099.98	\$1,921,871.26	1.96%	2.39%
61-90 Days Delinquent	6.96%	7.18%	78	79	70	70	\$810,274.27	\$919,622.15	0.93%	1.14%
91-120 Days Delinquent	6.83%	7.12%	42	38	72	69	\$561,521.83	\$375,437.98	0.64%	0.47%
121-150 Days Delinquent	7.09%	7.18%	18	24	52	63	\$134,350.86	\$280,777.41	0.15%	0.35%
151-180 Days Delinquent	7.40%	7.43%	29	16	63	60	\$353,068.40	\$153,998.56	0.40%	0.19%
181-210 Days Delinquent	7.68%	6.53%	4	19	86	69	\$73,287.62	\$293,625.21	0.08%	0.37%
211-240 Days Delinquent	5.75%	0.00%	1	0	92	0	\$74,032.89	\$0.00	0.08%	0.00%
241-270 Days Delinquent	7.32%	0.00%	3	0	62	0	\$60,123.21	\$0.00	0.07%	0.00%
271-300 Days Delinquent	7.41%	0.00%	7	0	59	0	\$168,188.72	\$0.00	0.19%	0.00%
Greater than 300 Days	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Deferment	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Forbearance	6.71%	6.77%	19	16	127	123	\$475,543.87	\$421,416.87	0.55%	0.52%
Total Repayment	6.95%	6.95%	10,682	10,188	70	68	\$87,202,279.12	\$80,385,897.67	100.00%	100.00%
Claims In Process	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Aged Claims Rejected	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Grand Total	6.95%	6.95%	10,682	10,188	70	68	\$87,202,279.12	\$80,385,897.67	100.00%	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2024

IX. Portfolio Characteristics by School and Program as of 06/30/2024

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Undergraduate Immediate Repayment - 10 Year	5.95%	18	1,748	\$3,725,352.94	4.63%
Undergraduate Immediate Repayment - 15 Year	6.59%	69	1,304	\$9,387,172.96	11.68%
Undergraduate Immediate Repayment - 20 Year	6.38%	41	43	\$183,028.27	0.23%
Interest Only	7.51%	67	1,623	\$13,051,765.55	16.24%
Undergraduate Deferred	7.03%	69	3,551	\$31,391,226.43	39.05%
Graduate Deferred	7.05%	67	162	\$1,221,031.66	1.52%
Student Alternative	7.70%	67	1,455	\$12,526,167.77	15.58%
Fixed Rate Refinancing	5.56%	88	302	\$8,900,152.09	11.07%
Floating Rate Refinancing	0.00%	0	0	\$0.00	0.00%
Total	6.95%	68	10,188	\$80,385,897.67	100.00%
School Type					
Four Year Institution	7.11%	66	9,451	\$68,652,795.58	85.40%
Community/2-Year	7.22%	68	422	\$2,778,357.04	3.46%
Other/Unknown	7.63%	50	13	\$54,592.96	0.07%
Refinance	5.56%	88	302	\$8,900,152.09	11.07%
Total	6.95%	68	10,188	\$80,385,897.67	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2024

Xa. Collateral Tables as of 06/30/2024

Distribution of the Student Loans by Geographic Location

Location	Number of Loans	Principal Balance	Percent by Principal
AK	0	\$0.00	0.00%
AL	3	\$46,965.19	0.06%
AR	2	\$25,112.15	0.03%
AZ	21	\$260,279.95	0.32%
CA	133	\$1,451,428.16	1.81%
CO	26	\$333,662.01	0.42%
CT	257	\$2,414,396.86	3.00%
DE	3	\$27,811.27	0.03%
FL	232	\$1,852,849.57	2.30%
GA	35	\$228,509.05	0.28%
HI	10	\$243,952.14	0.30%
IA	1	\$3,067.85	0.00%
ID	3	\$25,495.56	0.03%
IL	36	\$352,348.59	0.44%
IN	2	\$12,322.94	0.02%
KS	3	\$21,466.95	0.03%
KY	1	\$18,811.93	0.02%
LA	3	\$106,837.69	0.13%
MA	7,963	\$59,732,460.59	74.31%
MD	41	\$478,318.12	0.60%
ME	117	\$1,088,085.77	1.35%
MI	10	\$195,348.31	0.24%
MN	10	\$98,389.71	0.12%
MO	7	\$37,032.54	0.05%
MS	0	\$0.00	0.00%
MT	2	\$5,633.81	0.01%
NC	88	\$646,472.13	0.80%
ND	0	\$0.00	0.00%
NE	2	\$2,099.96	0.00%
NH	340	\$3,021,900.73	3.76%
NJ	94	\$1,013,021.17	1.26%
NM	1	(\$400.38)	0.00%
NV	7	\$80,683.14	0.10%
NY	274	\$2,315,976.67	2.88%
OH	20	\$276,996.97	0.34%
OK	5	\$59,491.21	0.07%
OR	10	\$135,579.55	0.17%
PA	35	\$271,737.01	0.34%
RI	122	\$813,597.09	1.01%
SC	46	\$312,623.08	0.39%
SD	0	\$0.00	0.00%
TN	30	\$328,225.60	0.41%
TX	62	\$690,525.45	0.86%
UT	6	\$60,870.94	0.08%
VA	39	\$404,605.39	0.50%
VT	24	\$153,384.04	0.19%
WA	18	\$109,387.31	0.14%
WI	10	\$264,018.09	0.33%
WV	3	\$34,083.57	0.04%
WY	1	\$244.58	0.00%
Other	30	\$330,187.66	0.41%
Grand Total	10,188	\$80,385,897.67	100.00%

Distribution by Servicer

Servicer	Number of Loans	Principal Balance	Percent by Principal
PHEAA	10,188	\$80,385,897.67	100.00%
	10,188	\$80,385,897.67	100.00%

Distribution by # of Months Remaining Until Scheduled Maturity

Number of Months	Number of Loans	Principal Balance	Percent by Principal
Less Than 73	6,732	\$36,693,719.91	45.65%
73 to 84	2,997	\$34,414,596.03	42.81%
85 to 96	310	\$8,386,873.60	10.43%
97 to 108	22	\$467,780.41	0.58%
109 to 120	43	\$125,594.70	0.16%
121 to 132	3	\$3,093.03	0.00%
133 to 144	10	\$140,127.50	0.17%
145 to 156	9	\$151,726.92	0.19%
157 to 168	0	\$0.00	0.00%
169 to 180	62	\$2,385.57	0.00%
181 to 192	0	\$0.00	0.00%
193 to 204	0	\$0.00	0.00%
205 to 216	0	\$0.00	0.00%
217 to 228	0	\$0.00	0.00%
229 to 240	0	\$0.00	0.00%
241 to 252	0	\$0.00	0.00%
253 to 264	0	\$0.00	0.00%
265 to 276	0	\$0.00	0.00%
277 to 288	0	\$0.00	0.00%
289 to 300	0	\$0.00	0.00%
Greater Than 300	0	\$0.00	0.00%
	10,188	\$80,385,897.67	100.00%

Weighted Average Payments Made

Status	Principal Balance	% of Total PBO	W.A. Months until Repayment
In School	\$0.00	0.00%	
In Grace	\$0.00	0.00%	-
Deferment	\$0.00	0.00%	-
Forbearance	\$421,416.87	0.52%	(1.51)
			<u>W.A. Months in Repayment</u>
Repayment	\$79,964,480.80	99.48%	86.36
Total	\$80,385,897.67	100.00%	85.91

Distribution of the Student Loans by Reset Mode **

Reset Mode	Number of Loans	Principal Balance	Percent by Principal
Fixed	9,886	\$71,485,745.58	88.93%
Refinance - Fixed	302	\$8,900,152.09	11.07%
Refinance - Variable	0	\$0.00	0.00%
Total	10,188	\$80,385,897.67	100.00%

Distribution of the Student Loans by Origination Channel

Channel	Number of Loans	Principal Balance	Percent by Principal
School	9,886	\$71,485,745.58	88.93%
Refinance	302	\$8,900,152.09	11.07%
Total	10,188	\$80,385,897.67	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2024

Xb. Collateral Tables as of 06/30/2024 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	0	0	0.00%
In Grace	0	0	0.00%
Repayment	10,172	79,964,481	99.48%
Deferment	0	0	0.00%
Forbearance	16	421,417	0.52%
Total	10,188	\$80,385,897.67	100.00%

Distribution of the Student Loans by Range of Principal Balance			
<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	4,878	\$11,241,814.78	13.98%
\$5,000.00 - \$9,999.99	2,585	\$18,782,406.27	23.37%
\$10,000.00 - \$19,999.99	2,007	\$27,965,862.26	34.79%
\$20,000.00 - \$29,999.99	474	\$11,427,881.89	14.22%
\$30,000.00 - \$39,999.99	132	\$4,516,089.52	5.62%
\$40,000.00 - \$49,999.99	48	\$2,122,251.49	2.64%
\$50,000.00 - \$59,999.99	29	\$1,551,279.90	1.93%
\$60,000.00 - \$69,999.99	11	\$695,587.04	0.87%
\$70,000.00 - \$79,999.99	14	\$1,063,790.36	1.32%
More Than 79,999.99	10	\$1,018,934.16	1.27%
Total	10,188	\$80,385,897.67	100.00%

Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 5.000%	102	\$2,669,009.79	3.32%
5.000% to 5.499%	2	\$20,107.94	0.03%
5.500% to 5.999%	1,255	\$8,624,072.85	10.73%
6.000% to 6.499%	1,381	\$7,048,673.64	8.77%
6.500% to 6.999%	2,100	\$20,989,639.82	26.11%
7.000% to 7.499%	2,458	\$23,796,111.55	29.60%
7.500% to 7.999%	1,766	\$12,409,737.21	15.44%
8.000% to 8.999%	1,124	\$4,828,544.87	6.01%
9.000% to 9.999%	0	\$0.00	0.00%
Total	10,188	\$80,385,897.67	100.00%

Distribution of the Student Loans by Date of Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Pre- July 1, 2001	0	\$0.00	0.00%
July 1, 2001 - June 30, 2002	0	\$0.00	0.00%
July 1, 2002 - June 30, 2003	0	\$0.00	0.00%
July 1, 2003 - June 30, 2004	0	\$0.00	0.00%
July 1, 2004 - June 30, 2005	4	\$2,699.33	0.00%
July 1, 2005 - June 30, 2006	12	\$81,475.37	0.10%
July 1, 2006 - June 30, 2007	75	\$235,444.08	0.29%
July 1, 2007 - June 30, 2008	136	\$886,444.89	1.10%
July 1, 2008 - June 30, 2009	2	\$9,755.24	0.01%
July 1, 2009 - June 30, 2010	143	\$336,473.18	0.42%
July 1, 2010 - June 30, 2011	1,207	\$3,957,395.88	4.92%
July 1, 2011 - June 30, 2012	528	\$2,920,927.10	3.63%
July 1, 2013 - June 30, 2014	7	\$32,082.37	0.04%
July 1, 2014 - June 30, 2015	3,329	\$25,058,445.26	31.17%
July 1, 2015 - June 30, 2016	4,469	\$38,667,628.92	48.10%
July 1, 2016 - June 30, 2017	276	\$8,197,126.05	10.20%
July 1, 2017 - June 30, 2018	0	\$0.00	0.00%
Total	10,188	\$80,385,897.67	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue I
Data as of 06/30/2024

Xc. Collateral Tables as of 06/30/2024 (continued from previous page)

Distribution of the Student Loans by FICO Score Upon Origination			
<u>FICO Score</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less than 630	9	\$39,067.45	0.05%
630-649	10	\$40,830.35	0.05%
650-669	9	\$55,234.00	0.07%
670-689	1,102	\$6,732,030.39	8.37%
690-709	1,162	\$7,569,898.69	9.42%
710-729	1,579	\$14,137,304.86	17.59%
730-749	1,511	\$12,579,302.49	15.65%
750-769	1,569	\$13,556,383.07	16.86%
770-789	1,568	\$12,012,853.61	14.94%
790+	1,669	\$13,662,992.76	17.00%
Total	10,188	\$80,385,897.67	100.00%

Distribution of the Student Loans by Co-Sign Status			
	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
<u>Co-Sign</u>			
Graduate	115	\$898,161.02	1.12%
Undergraduate	9,355	\$67,439,830.04	83.90%
Refinance	<u>68</u>	<u>\$2,072,240.47</u>	<u>2.58%</u>
Subtotal	9,538	\$70,410,231.53	87.59%
<u>Non Co-Sign</u>			
Graduate	47	\$322,870.64	0.40%
Undergraduate	369	\$2,824,883.88	3.51%
Refinance	<u>234</u>	<u>\$6,827,911.62</u>	<u>8.49%</u>
Subtotal	650	\$9,975,666.14	12.41%
Total	10,188	\$80,385,897.67	100.00%

Distribution of the Student Loans by School			
<u>School Name</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
University Of Massachusetts At Amherst	722	\$4,118,300.56	5.12%
Massachusetts College Of Pharmacy & Health Science	231	\$2,769,398.70	3.45%
Boston University	255	\$2,129,325.80	2.65%
University Of Massachusetts Lowell	317	\$1,849,048.72	2.30%
University Of New Hampshire	215	\$1,800,865.88	2.24%
Curry College	221	\$1,779,513.67	2.21%
Bridgewater State University	346	\$1,739,846.63	2.16%
University Of Massachusetts Dartmouth	321	\$1,623,640.41	2.02%
Merrimack College	190	\$1,542,797.06	1.92%
Wentworth Institute Of Technology	194	\$1,491,610.67	1.86%
Northeastern University	208	\$1,451,453.82	1.81%
Suffolk University	207	\$1,418,763.58	1.76%
Westfield State University	262	\$1,247,626.96	1.55%
Western New England College	153	\$1,221,993.08	1.52%
College Of The Holy Cross	134	\$1,198,288.09	1.49%
Salem State University	212	\$1,177,477.98	1.46%
Emmanuel College	145	\$1,123,249.35	1.40%
Emerson College	101	\$1,043,735.39	1.30%
Boston College	100	\$1,020,264.32	1.27%
Assumption College	131	\$973,292.95	1.21%
Framingham State University	201	\$969,221.53	1.21%
Boston Conservatory At Berklee	81	\$854,782.97	1.06%
Endicott College	109	\$841,593.66	1.05%
Stonehill College	92	\$814,818.27	1.01%
Springfield College	103	\$813,562.70	1.01%
Becker College	105	\$779,143.11	0.97%
Bryant University	81	\$768,775.54	0.96%
Lasell University	94	\$733,756.71	0.91%
S. New Hampshire University	87	\$732,109.92	0.91%
Lesley University	84	\$719,473.16	0.90%
Refinance	302	\$8,900,152.09	11.07%
Other	4,184	\$30,738,014.39	38.24%
Total	10,188	\$80,385,897.67	100.00%