Table of Contents	Title	Page
		- <del>U</del> -
l.	Principal Parties to the Transaction	2
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II.	Explanations, Definitions, Abbreviations	2
III.	Deal Parameters  A. Student Loan Portfolio Characteristics  B. Notes  C. Reserve Fund	3
	D. Other Fund Balances	
IV.	Transactions for the Time Period	4
V.	Cash Receipts for the Time Period	5
VI.	Cash Payment Detail and Available Funds for the Time Period	6
VII.	Waterfall for Distribution	7
VIII.	Distributions A. Distribution Amounts B. Principal Distribution Amount Reconciliation C. Additional Principal Paid D. Reserve Fund Reconciliation E. Note Balances	8
IX.	Portfolio Characteristics	9
X.	Collateral Tables  Distribution of the Student Loans by Number of Payments Made Distribution of the Student Loans by Loan Type Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity Distribution of the Student Loans by Current Interest Rate Distribution of the Student Loans by Loan Servicer Distribution of the Student Loans by Number of Days Delinquent Distribution of the Student Loans by Range of Principal Balance Distribution of the Financed Eligible Loans by Repayment Status Distribution of the Student Loans by Geographic Location Distribution of the Student Loans by Interest Index and Interest Rate Margin Distribution of the Student Loans by Co-Borrower Status Distribution of the Student Loans by FICO Score at Origination Distribution of the Student Loans by Annual Borrower Income at Origination Distribution of the Student Loans by Monthly Free Cash flow at Origination	10 10 10 10 10 10 11 11 11 11 12 12 12 12
XI.	Trigger Information	13
XII.	Interest Rates for Next Distribution Date	13
XIII.	Items to Note	13

Student Loan Asset-Backed Notes, Series 2018-A

Monthly Servicing Report

Monthly Distribution Date: 11/26/2021 Collection Period Ending: 10/31/2021

I.	Principa	I Parties	to the	Transactio	n

Issuing Entity Massachusetts Educational Financing Authority

Servicer Pennsylvania Higher Education Assistance Agency "PHEAA"

Indenture Trustee U.S. Bank National Association

#### II. Explanations / Definitions / Abbreviations

"Pool Balance" shall mean as of any date the aggregate principal balance of the Financed Eligible Loans on such date (including accrued interest thereon to the extent such interest is expected to be capitalized), after giving effect to the following, without duplication: (a) all payments received by the Issuer or the Servicer through such date from or on behalf of obligors on such Financed Eligible Loans; (b) all Cash Substitution Amounts on Financed Eligible Loans received by the Issuer through such date from a Servicer (if any); (c) all Cash Substitution Amounts on Financed Eligible Loans received by the Trustee from the Issuer pursuant to Section 4.03(j) hereof; (d) all Liquidation Proceeds and Realized Losses on Financed Eligible Loans liquidated through such date; and (e) the aggregate amount of adjustments to balances of Financed Eligible Loans permitted to be effected by a Servicer under its related Servicing Agreement, if any, recorded through such date. The Pool Balance shall be calculated by the Issuer and certified to the Trustee, upon which the Trustee may conclusively rely with no duty to further examine or determine such information.

"Adjusted Pool Balance" shall mean, for any Monthly Distribution Date, as determined by the Issuer, the sum of the Pool Balance as of the end of the related Collection Period and the amount on deposit in the Reserve Fund after giving effect to any payments to or releases from the Reserve Fund on such Monthly Distribution Date.

III. Deal Parameters						
				T-		
A. Student Loan Portfolio Characteristics				9/30/2021	Activity	10/31/2021
i. Portfolio Principal Balance				\$73,048,609.83	(\$1,552,168.10)	\$71,496,441.73
ii. Interest Expected to be Capitalized				\$0.00	-	\$0.00
iv. Pool Balance (i + ii )				\$73,048,609.83	(\$1,552,168.10)	\$71,496,441.73
v. Adjusted Pool Balance (Pool Balance + Loan Interest to be	Capitalized + Reserve F	Fund Balance)		\$73,548,609.83		\$71,996,441.73
vi. Other Accrued Interest				\$348,305.39	\$9,099.63	\$357,405.02
vii. Weighted Average Coupon (WAC)				5.67%		5.66%
viii. Weighted Average Remaining Months to Maturity (WAF	RM)			125		125
ix. Number of Loans				1,630		1,601
x. Number of Borrowers				1,616		1,587
xi. Average Borrower Indebtedness				\$45,203		\$45,051
B. Notes	CUSIP	Interest Rate	Previous Month End	Interest Due	11/25/2021	
Series 2018-A Class A Notes	57563N AB4	3.85000%	\$62,151,609.83	\$199,403.08	\$199,403.08	
Series 2018-A Class B Notes	57563N AC2	4.65000%	\$6,397,000.00	\$24,788.38	\$24,788.38	
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Total Notes			\$68,548,609.83	\$224,191.46	\$224,191.46	
First Date in Accrual Period	10/25/2021		Collection Period:			
Last Date in Accrual Period	11/24/2021		First Date in Collection Period		10/01/2021	
Days in Accrual Period	30		First Date Funds are Active		10/01/2021	
Record Date	11/23/2021		Last Date in Collection Period		10/31/2021	
Distribution Date	11/26/2021					
DISTRIBUTION Date	11/20/2021					
C. Reserve Fund				09/30/2021		10/31/2021
i. Reserve Fund Balance at beginning of Collection Period				\$500,000.00		\$500,000.00
ii. Specified Reserve Fund Balance				\$500,000.00		\$500,000.00
iii. Reserve Fund Floor Balance				\$500,000.00		\$500,000.00
iv. Reserve Fund Balance after Distribution Date				\$500,000.00		\$500,000.00
The reserve rand Balance and Biolipunon Bala				φοσο,σσσ.σσ		Ψοσο,σσο.σσ
D. Other Fund Balances				09/30/2021	Activity	10/31/2021
i. Collection Fund*				2,564,844.81	(673,323.20)	1,891,521.61
ii. Acquisition Fund				\$0.00	-	\$0.00
iii. Capitalized Interest Fund				\$0.00	-	\$0.00
iv. Cost of Issuance Fund				\$0.00	-	\$0.00
(* For further information regarding Fund detail, see Section VI - J, "Co.	llection Fund Reconcilia	tion".)		Ţ0.00		\$0.00
Total Fund Balances				3.064.844.81	(\$673,323.20)	\$2,391,521.61
				2,00.,0.401	(40.0,020.20)	<del>+=,,-=1.01</del>

# MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY Student Loan Asset-Backed Notes, Series 2018-A

Monthly Servicing Report Monthly Distribution Date: 11/26/2021 Collection Period Ending: 10/31/2021

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iii. Reversals  iii. Total Principal Collections  (1.5)  B. Student Loan Non-Cash Principal Activity  L. Principal Residend Losses - Claim Write-Offs  iii. Oher Adjustments  iii. Oher Adjustments  iii. Oher Adjustments  iii. Oher Adjustments  iii. Now Loan Additions  L. Reversals  iii. Total Student Loan Principal Activity  E. Student Loan Interest Activity  iii. Total Student Loan Interest Activity  E. Student Loan Interest Activity  iii. Reversals  iii. Re				(1,000,000,00
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Viii.   Total Principal Collections				_
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ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments  3.  G. Student Loan Interest Additions i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Interest Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period Defaults During this Period Recoveries During this Period Net Defaults J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Recoveries Since Inception Since Inception Cumulative Recoveries Since Inception Since Incep				347,570.16
iv. Capitalized Interest v. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions I. New Loan Additions Add-On Consolidation Loan Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period Defaults During this Period Recoveries During this Period Net Defaults  J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception Cumulative Net Defaults Since Inception Cumulative Net Defaults Since Inception S55		ii.		· -
iv. Capitalized Interest v. Total Non-Cash Interest Adjustments  G. Student Loan Interest Additions i. New Loan Additions iii. Add-On Consolidation Loan Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period Defaults During this Period Recoveries During this Period Net Defaults  J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception Cumulative Net Defaults Since Inception S55		iii.	Other Adjustments	2.17
G. Student Loan Interest Additions i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period Defaults During this Period Recoveries During this Period Net Defaults  J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception S55 Cumulative Net Defaults Since Inception S55 Cumulative Net Defaults Since Inception S55		iv.		-
i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period Defaults During this Period Recoveries During this Period Net Defaults J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception S55		v.	Total Non-Cash Interest Adjustments	347,572.33
i. New Loan Additions ii. Add-On Consolidation Loan Additions iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period Defaults During this Period Recoveries During this Period Net Defaults J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception S55				
ii. Add-On Consolidation Loan Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giil)  I. Default and Recovery Activity During this Period Defaults During this Period Recoveries During this Period Net Defaults  J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception S55 Cumulative Net Defaults Since Inception S55	G.			
iii. Total Interest Additions  H. Total Student Loan Interest Activity (Exi + Fv + Giii)  I. Default and Recovery Activity During this Period Defaults During this Period Recoveries During this Period Net Defaults  J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception S55 Cumulative Net Defaults Since Inception S55 S56				-
H. Total Student Loan Interest Activity (Exi + Fv + Giil)  I. Default and Recovery Activity During this Period Defaults During this Period Recoveries During this Period Net Defaults  J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception S57				
I. Default and Recovery Activity During this Period Defaults During this Period Recoveries During this Period Net Defaults  J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception S50			Total Interest Additions	•
Defaults During this Period Recoveries During this Period Net Defaults  J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception Structure Recoveries Since Inception	н.	Total Student Loan Interest Ad	tivity (Exi + Fv + Giii)	9,099.63
Defaults During this Period Recoveries During this Period Net Defaults  J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception Strumburg S				
Recoveries During this Period Net Defaults  J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception Structure Recoveries Since Inception	l.		During this Period	
Net Defaults  J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception \$55				\$0.00
J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception S5				\$854.00
Cumulative Defaults Since Inception \$55 Cumulative Recoveries Since Inception \$ Cumulative Net Defaults Since Inception \$55		Net Defaults		(\$854.00)
Cumulative Defaults Since Inception \$55 Cumulative Recoveries Since Inception \$ Cumulative Net Defaults Since Inception \$55	1 .	Default and Becover: A stillier	Since Incention	
Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception \$5	J			\$592,937.45
Cumulative Net Defaults Since Inception \$5				\$17,500.79
				\$575,436.66
V Interest Expected to be Conitelized		344	·	<del>\$61.63,400.00</del>
V Interest Expected to be Conitalized				
	K.	Interest Expected to be Capita		
Interest Expected to be Capitalized - Beginning (III - A-ii)				0.00
Interest Capitalized into Principal During Collection Period (B-iv)				0.00
Change in Interest Expected to be Capitalized				\$0.00
Interest Expected to be Capitalized - Ending (III - A-ii)		Interest Expected to be Capita	izea - Enaing (III - A-II)	\$0.00

Student Loan Asset-Backed Notes, Series 2018-A

Monthly Servicing Report

Monthly Distribution Date: 11/26/2021 Collection Period Ending: 10/31/2021

A.	Principal Collection	s	
7	i.	Borrower Payments	\$1,559,663.61
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	(\$7,495.37)
	<b>v</b> .	Total Principal Collections	\$1,552,168.24
В.	Interest Collections		
	i.	Borrower Payments	\$338,472.70
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	\$0.00
	vi.	Late Fees & Other	\$0.00
	vii.	Total Interest Collections	\$338,472.70
C.	Private Recoveries		\$854.00
D.	Other Receipts		\$0.00
E.	Investment Earning	s	\$26.67
F.	Total Cash Receipts	during Collection Period	\$1,891,521.61

Funds Previou	sly Remitted: Collection Account				
A.	Senior Program Expenses Rating Surveillance Fees				\$18,817.65 \$0.00
В.	Interest Payments on Class A Notes				\$206,531.98
C.	Interest Payments on Class B Notes				\$24,788.38
D.	Reserve Fund Deposit				\$0.00
E.	Principal Payments on Class A and B Notes				\$2,221,995.87
F.	Principal Payments on Class A and B Notes	(Optional Cash Substitution not exercise	d)		\$0.00
G.	Subordinate Program Expenses				\$0.00
н.	Release to Issuer				\$92,710.93
Funds Previou	y Remitted: Acquisition Fund				
l.	New Loan Purchases	Principal -	Interest \$0.00	Discount \$0.00	\$0.00
J.	Collection Fund Reconciliation				
	iv. Deposits During Colle	Collection Period (E) Collection Period (B+C) ection Period (V - A-v + B-vii + C) Collection Period (A + D + F + G+ H) ome Received for Quarter (V - D)			\$2,564,844.81 (\$2,221,995.87) (\$231,320.36) \$1,891,494.94 (\$111,528.58) \$26.67

	Funds Available for Distribution		Remaining Funds Balance \$1,891,521.61
(i)	Senior Program Expenses Rating Surveillance Fees	18,262.15 10,000.00 28,262.15	\$1,863,259.46
(ii)	Class A Noteholders Interest Distribution Amount to the Class A to the Noteholders	\$199,403.08	\$1,663,856.38
(iii)	Class B Noteholders Interest Distribution Amount to the Class B to the Noteholders	\$24,788.38	\$1,639,068.00
	Total Noteholders Interest	\$224,191.46	
(iv)	Amounts deposited to Reserve Fund	\$0.00	\$1,639,068.00
(v)	Principal Distribution Amount to the Class A Noteholders (until Paid in Full) and; Principal Distribution Amount to the s Class B Noteholders (until paid in full)	\$1,552,168.10 <u>\$0.00</u> \$1,552,168.10	\$86,899.90
(vi)	Principal Distribution Amount to the Noteholders Class A Principal Distribution Amount to the Noteholders Class B (Optional Cash Substitution not exercised)	\$0.00 \$0.00 \$0.00	\$86,899.90
(vii)	Suborinate Program Fees	\$0.00	\$86,899.90
(viii)	Release to Issuer	\$86,899.90	\$0.00
	Total Distributions	\$1,891,521.61	

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY Student Loan Asset-Backed Notes, Series 2018-A Monthly Servicing Report Monthly Distribution Date: 11/26/2021 Collection Period Ending: 10/31/2021

VIII. Distributions					
A.					
Distribution Amounts	2018-A Notes				
i. Monthly Interest Due Class A Notes	\$199,403.08				
ii. Monthly Interest Paid Class A Notes	\$199,403.08	D.			
iii. Interest Shortfall Class A Notes	\$0.00	Reserve Fund Reconciliation			
	-	i. Beginning of Period Balance			\$500,000.00
i. Monthly Interest Due Class B Notes		ii. Amounts, if any, necessary to reinstate the balar	nce		\$0.00
ii. Monthly Interest Paid Class B Notes	\$24,788.38	iii. Total Reserve Fund Balance Available at end of		_	\$500,000.00
iii. Interest Shortfall Class B Notes	\$24,788.38	iv. Specified Reserve Fund Balance		_	\$500,000.00
	\$0.00	v. Excess Reserve		_	\$0.00
	Ψ0.00	vi. Reserve Fund Balance after Distribution Date		<del>-</del>	\$500,000.00
iv. Interest Carryover Due	\$0.00	VI. Neserve i una balance arter bistribution bate		<del>-</del>	Ψ300,000.00
v. Interest Carryover Bue	\$0.00				
	÷0.00				
vi. Interest Carryover	\$0.00				
vii. Monthly Principal Paid	\$1,552,168.10				
					ŀ
viii. Total Distribution Amount	\$1,776,359.56				
В.		E			
Principal Distribution Amount Reconciliation		Note Balances	Previous Month End	Principal Paydown	11/25/2021
Noteholders' Principal Distribution Amount	\$1,552,168.10	i. Series 2018-A Class A Notes Balance	\$62,151,609.83	\$1,552,168.10	\$60,599,441.73
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00	. Ouries 2040 A Class B Nation Belows	<b>***</b> 207 200 20	<b>#0.00</b>	<b>#0.007.000.00</b>
Total Principal Distribution Amount Paid	\$1,552,168.10	i. Series 2018-A Class B Notes Balance	\$6,397,000.00	\$0.00	\$6,397,000.00
Total Timespai Diolitication / timeatit Tala	<del></del>				
		Total	\$68,548,609.83	\$1,552,168.10	\$66,996,441.73
Additional Principal Paid					
i. Notes Outstanding Principal Balance	\$68.548.609.83				
ii. Less: Principal Distribution Amount	1,552,168.10				
iii. Basis for Parity Ratio (1)	\$66,996,441.73				
iv. Adjusted Pool Balance	Ψου,σσο, <del>ττ</del> 1.73				
Student Loan Principal Balance	\$71,496,441.73				
	\$71,490,441.73				
Interest Expected to be Capitalized	-				
Acquisition Fund Balance					
Cost of Issuance Fund Balance	\$0.00				
Reserve Fund Balance	\$500,000.00				
v. Total Assets for Parity Ratio (1)	\$71,996,441.73				
vi. Parity %	107.46%				
Apply Excess Reserve to Unpaid Principal of Notes	\$0.00				
(1) Basis and Total Assets for Parity Ratio are as of the distribution date					
		·	·	•	

Student Loan Asset-Backed Notes, Series 2018-A

Monthly Servicing Report
Monthly Distribution Date: 11/26/2021 Collection Period Ending: 10/31/2021

IX. Portfolio Characteristics	
Aggregate Outstanding Principal Balance	\$71,496,442
Total Number of Loans	1,601
Weighted Average Borrower Interest Rate	5.66%
Weighted Average Remaining Term (months)	125.28
Weighted Average FICO Score at Origination	756
Percentage of Aggregate Outstanding Principal Balance with a Co-Borrower	27.55%
Weighted Average Annual Borrower Income	\$102,975
Weighted Average Monthly Free Cash Flow	\$3,621.36
Weighted Average Borrower Age (years)	38.7
Weighted Average Number of Payments Made	49
Weighted Average Borrower Interest Rate: Fixed Rate Loans	5.80%
Weighted Average Borrower Interest Margin: Variable Rate Loans	3.61%
Outstanding Principal Balance of Variable Rate Loans as a Percentage of	
Aggregate Outstanding Principal Balance of all Loans	6.67%
Total Number of Borrowers	1,587
Average Outstanding Principal Balance per Borrower	\$45,051.32
Average Outstanding Principal Balance per Loan	\$44,657.37

Student Loan Asset-Backed Notes, Series 2018-A Monthly Servicing Report Monthly Distribution Date: 11/26/2021 Collection Period Ending: 10/31/2021

#### X. Collateral Tables as of 10/31/2021

Distribution of the Financed Eligible Loans by Number of Payments Made					
Number of Payments Made	Number of Loans	Principal Balance	Percent by Principal		
0 to 12 payments made	0	\$0.00	0.00%		
13 to 24 payments made	0	\$0.00	0.00%		
25 to 36 payments made	0	\$0.00	0.00%		
37 to 48 payments made	768	\$35,055,246.27	49.03%		
49 to 60 payments made	780	\$34,348,020.10	48.04%		
61 to 72 payments made	53	\$2,093,175.36	2.93%		
Total	1,601	\$71,496,441.73	100.00%		

\*Assumes payments equal the number of whole months since disbursement.

Distribution of the Financed Eligib	le Loans by Loan Type		
Loan Type	Number of Loans	Principal Amount	Percent by Principal
Refinance - Fixed	1,472	\$66,724,908.25	93.33%
Refinance - Variable	129	\$4,771,533.48	6.67%
	1,601	\$71,496,441.73	100.00%

Distribution of the Financed Eligible Loans by Number or Months Remaining Until Scheduled Maturity					
Number of Months	Number of Loans	Principal Balance	Percent by Principal		
108 months or less	95	\$4,124,196.84	5.77%		
109 to 120 months	65	\$2,214,147.98	3.10%		
121 to 132 months	767	\$33,961,722.39	47.50%		
133 to 144 months	668	\$30,823,408.64	43.11%		
145 to 156 months	6	\$372,965.88	0.52%		
157 to 168 months	-	\$0.00	0.00%		
169 to 180 months	-	\$0.00	0.00%		
Total	1,601	\$71,496,441.73	100.00%		

Distribution of the Financed Eligible Loa	ans by Current Interest Rate		
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
2.500% to 2.999%	63	\$ 2,181,132.50	3.05%
3.000% to 3.499%	1	\$33,169.88	0.05%
3.500% to 3.999%	5	\$271,403.57	0.38%
4.000% to 4.499%	277	\$13,399,823.07	18.74%
4.500% to 4.999%	45	\$1,837,571.58	2.57%
5.000% to 5.499%	427	\$20,056,573.95	28.05%
5.500% to 5.999%	243	\$10,534,548.73	14.73%
6.000% to 6.499%	361	\$15,315,838.03	21.42%
6.500% to 6.999%	179	\$7,866,380.42	11.00%
7.000% to 7.499%	0	\$0.00	0.00%
7.500% to 7.999%	0	\$0.00	0.00%
8.000% to 8.499%	0	\$0.00	0.00%
Total	1,601	\$ 71,496,441.73	100.00%

Distribution of the Financed Eligible Loans by Loan Service	er		
	Number of Loans	Principal Amount	Percent by Principal
Pennsylvania Higher Education Assistance Agency "PHEAA"	1,601	\$71,496,441.73	100.00%

Distribution of the Financed Eligible Loans by Number of	of Days Delinquent		
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 TO 30 DAYS	1,576	\$69,983,361.54	97.88%
31 TO 60 DAYS	23	\$1,408,745.81	1.97%
61 TO 90 DAYS	1	\$47,790.72	0.07%
91 TO 120 DAYS	0	\$0.00	0.00%
121 TO 150 DAYS	0	\$0.00	0.00%
151 TO 180 DAYS	1	\$56,543.66	0.08%
181 TO 210 DAYS	0	\$0.00	0.00%
210 TO 240 DAYS	0	\$0.00	0.00%
Total	1,601	\$71,496,441.73	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY Student Loan Asset-Backed Notes, Series 2018-A Monthly Servicing Report Monthly Distribution Date: 11/26/2021 Collection Period Ending: 10/31/2021

### X. Collateral Tables as of 10/31/2021 (continued from previous page)

Distribution of the Financed Eligible Loans by Range of Outstanding Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
Less Than \$10,000.00	115	\$624,403.98	0.87%
\$10,000.00 - \$19,999.99	260	\$3,988,207.67	5.58%
\$20,000.00 - \$29,999.99	296	\$7,488,102.46	10.47%
\$30,000.00 - \$39,999.99	232	\$8,018,155.25	11.21%
\$40,000.00 - \$49,999.99	186	\$8,332,666.40	11.65%
\$50,000.00 - \$59,999.99	150	\$8,258,315.78	11.55%
\$60,000.00 - \$69,999.99	86	\$5,524,551.08	7.73%
\$70,000.00 - \$79,999.99	63	\$4,709,456.45	6.59%
\$80,000.00 - \$89,999.99	59	\$4,999,019.51	6.99%
\$90,000.00 - \$99,999.99	42	\$3,970,827.93	5.55%
\$100,000.00 - \$109,999.99	23	\$2,410,517.53	3.37%
\$110,000.00 - \$119,999.99	23	\$2,627,472.12	3.67%
\$120,000.00 - \$129,999.99	16	\$2,003,327.61	2.80%
\$130,000.00 - \$139,999.99	12	\$1,627,227.29	2.28%
\$140,000.00 - \$149,999.99	10	\$1,447,057.71	2.02%
\$150,000.00 and Greater	28	\$5,467,132.96	7.65%
Total	1,601	\$71,496,441.73	100.00%

Distribution of the Finance	ed Eligible Loans by Repayn	nent Status	
Repayment Status	Number of Loans	Principal Amount	Percent by Principal
Repayment	1,600	\$71,436,179.80	99.92%
Forbearance	1	\$60,261.93	0.08%
	1,601	\$71,496,441.73	100.00%

Distribution of the Fine	anned Elimible Lear	as har Damma of Outstan	ling Driveinal Dalance
		ns by Range of Outstand	
<u>Location</u>	Number of Loans	Principal Balance	Percent by Principal
AK	2	\$42,662.29	0.06%
AL	12	\$429,351.97	0.60%
AR	1	\$26,390.27	0.04%
AZ	13	\$490,997.90	0.69%
CA	77	\$4,046,995.95	5.66%
CO	33	\$1,430,767.12	2.00%
CT	40	\$2,057,405.42	2.88%
DE	3	\$260,428.16	0.36%
FL	36	\$1,134,394.40	1.59%
GA	21	\$895,038.03	1.25%
HI	6	\$246,119.45	0.34%
IA	8	\$250,148.48	0.35%
ID	1	\$25,500.93	0.04%
IL	44	\$1,747,561.70	2.44%
IN	21	\$789,483.10	1.10%
KS	9	\$443,334.12	0.62%
KY	11	\$370,599.98	0.52%
LA	4	\$217,429.87	0.30%
MA	619	\$26,690,107.23	37.33%
MD	25	\$1,154,728.09	1.62%
ME	14	\$732,527.91	1.02%
MI	25	\$874,586.07	1.22%
MN	25	\$1,156,683.81	1.62%
MO	8	\$552,201.77	0.77%
MS	0	\$0.00	0.00%
MT	4	\$206,288.19	0.29%
NC	30	\$1,198,263.69	1.68%
NE	5	\$451,784.14	0.63%
NH	50	\$2,553,249.49	3.57%
NJ	54	\$2,929,669.85	4.10%
NM	2	\$5,590.85	0.01%
NV	13	\$705,712.84	0.99%
NY	104	. ,	7.26%
OH	31	\$5,188,884.23	
		\$1,286,756.97	1.80%
OK	4	\$272,444.78	0.38%
OR	11	\$292,716.35	0.41%
PA	70	\$2,766,368.64	3.87%
RI	15	\$645,069.47	0.90%
SC	14	\$573,692.28	0.80%
SD	0	\$0.00	0.00%
TN	19	\$1,057,633.41	1.48%
TX	42	\$1,943,976.19	2.72%
UT	5	\$417,717.58	0.58%
VA	26	\$893,203.90	1.25%
VT	3	\$82,804.59	0.12%
WA	18	\$730,797.95	1.02%
WI	10	\$635,838.33	0.89%
WV	4	\$113,489.48	0.16%
WY	0	\$0.00	0.00%
Other	9	\$479,044.51	0.67%
Grand Total	1,601	\$71,496,441.73	100.00%
*Based on billing addres	ses of borrowers sh	own on servicer's records	

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY Student Loan Asset-Backed Notes, Series 2018-A Monthly Servicing Report Monthly Distribution Date: 11/26/2021 Collection Period Ending: 10/31/2021

### X. Collateral Tables as of 10/31/2021

Distribution of the Financed Eligible Loans by Interest	Index and Interest F	Rate Margin	
Interest Rate Index and Interest Margin or Interest Rate	Number of Loans	Principal Balance	Percent by Principal
Variable Rate Loans			
1-month LIBOR + 2.00% to 2.99%	63	\$2,181,132.50	3.05%
1-month LIBOR + 3.00% to 3.99%	7	\$311,680.41	0.44%
1-month LIBOR + 4.00% to 4.99%	45	\$1,865,740.99	2.61%
1-month LIBOR + 5.00% to 5.99%	<u>14</u>	\$412,979.58	0.58%
Subtotal Variable Rate	129	\$4,771,533.48	6.67%
Fixed Rate Loans:			
4.00% to 4.99%	276	\$13,364,546.70	18.69%
5.00% to 5.99%	656	\$30,178,143.10	42.21%
6.00% to 6.99%	<u>540</u>	\$23,182,218.45	<u>32.42%</u>
Subtotal Fixed Rate	1,472	\$66,724,908.25	93.33%
Total	1,601	\$71,496,441.73	100.00%

Distribution of the Financed Eligible Lo	ans by Co-Borrower Status		
Co-Borrower Status	Number of Loans	Principal Balance	Percent by Principal
			·
Has a Co-Borrower	391	\$19,698,520.25	27.55%
No Co-Borrower	1,210	\$51,797,921.48	72.45%
Total	1,601	\$71,496,441.73	100.00%

Distribution of the Financed Eligible Loans by FIC	O Score at Origination		
FICO Score Upon Origination (Inclusive)	Number of Loans	Principal Balance	Percent by Principal
670 through 699	183	\$7,394,617.40	10.34%
700 through 739	358	\$15,946,835.27	22.30%
740 through 799	845	\$38,245,463.94	53.49%
800 through 850	215	\$9,909,525.12	13.86%
_			
Total	1,601	\$71,496,441.73	100.00%

Distribution of the Financed Eligible Loans by Annual Borrower Income at Origination			me at Origination
Annual Borrower Income	Number of Loans	Principal Balance	Percent by Principal
Less than \$50,000.00	327	\$11,076,113.50	15.49%
\$50,000 to \$99,999.99	780	\$31,623,770.50	44.23%
\$100,000 to \$149,999.99	323	\$16,976,429.55	23.74%
\$150,000 to \$199,999.99	117	\$6,895,581.39	9.64%
\$200,000 to Greater	54	\$4,924,546.79	6.89%
Total	1.601	\$71,496,441,73	100.00%

	monthly rice each ric	w at Origination
Number of Loans	Principal Balance	Percent by Principal
147	\$6,739,950.33	9.43%
584	\$23,839,178.11	33.34%
369	\$15,683,800.23	21.94%
194	\$8,930,098.98	12.49%
132	\$6,317,021.00	8.84%
175	\$9,986,393.08	13.97%
1,601	\$71,496,441.73	100.00%
	147 584 369 194 132 175	147 \$6,739,950.33 584 \$23,839,178.11 369 \$15,683,800.23 194 \$8,930,098.98 132 \$6,317,021.00 175 \$9,986,393.08

Student Loan Asset-Backed Notes, Series 2018-A

Monthly Servicing Report

Monthly Distribution Date: 11/26/2021 Collection Period Ending: 10/31/2021

# XI. Trigger Information

Optional Cash Substitution for All Financed Eligible Loans. The Issuer or its assignee shall have the option to cause the release of all of the Financed Eligible Loans in exchange for the payment of the Optional Cash Substitution Amount on the date that is the tenth (10<sup>th</sup>) Business Day preceding any Monthly Distribution Date on which the then Pool Balance will be 10% or less of the Initial Pool Balance (the "Optional Cash Substitution Date"). To exercise the option described in this Section, the Issuer shall (i) certify to the Trustee that the Pool Balance is 10% or less of the Initial Pool Balance and (ii) the Issuer or its assignee shall deposit in the Collection Fund by 10:00 a.m., Eastern Standard Time, on the Optional Cash Substitution Date, an amount equal to the Optional Cash Substitution Amount, plus any other amount required to pay all of the outstanding obligations under this Indenture in full, less any amounts then on deposit in the Funds and Accounts

### XII. Interest Rates for Next Distribution Date

Notes	CUSIP	Interest Rate
Series 2018-A Class A Notes	57563N AB4	3.85%
Series 2018-A Class B Notes	57563N AC2	4.65%

First Date in Accrual Period 11/25/2021
Last Date in Accrual Period 12/24/2021
Days in Accrual Period 30

XIII. Items to Note