Education Loan Revenue Bonds, Issue L Data as of 09/30/2022

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MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY Education Loan Revenue Bonds, Issue L Data as of 09/30/2022				
I. Principal Parties to the Transaction				
Issuing Entity	Massachusetts Educational Financing Authority			
Servicer	Pennsylvania Higher Education Assistance Agency "PHEAA"			
Indenture Trustee	U.S. Bank National Association			
II. Explanations / Definitions / Abbreviations / Notes				
Please refer to associated Official Statements for General Resolution Requirements and specific series for Redemption Provisions and Interest Payment Dates.				

Education Loan Revenue Bonds, Issue L Data as of 09/30/2022

II.	Deal	Parameters 4 8 1
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A. Student Loan Portfolio Characteristics	06/30/2022	Activity	09/30/2022
i. Portfolio Principal Balance	\$563,636,954.39	(\$20,461,628.59)	\$543,175,325.80
ii. Interest Expected to be Capitalized	\$17,625,704.19	\$1,125,221.55 \$	18,750,925.74
iii. Reserve Account	\$7,288,800.00	\$0.00	\$7,288,800.00
iv. Pool Balance (i + ii + iii)	\$588,551,458.58	(\$19,336,407.04)	\$569,215,051.54
v. Other Accrued Interest	\$1,426,744.59	(\$66,872.19) \$	1,359,872.40
vi. Weighted Average Coupon (WAC)	5.84%		5.84%
vii. Weighted Average Remaining Months to Maturity (WARM)	136		134
xiii. Number of Loans	40,904		39,792
ix. Number of Borrowers	23,484		22,931
x. Average Borrower Indebtedness	\$24,000.89		\$23,687.38

B. Notes	Original Bonds Outstanding	06/30/2022	Paydown Factors	09/30/2022
Education Loan Revenue Bonds, Issue L, Series 2018A	\$158,975,000.00	\$110,700,000.00	\$17,780,000.00	\$92,920,000.00
Education Loan Revenue Bonds, Issue L, Series 2018B	\$113,970,000.00	\$82,860,000.00	\$14,040,000.00	\$68,820,000.00
Education Loan Revenue Bonds, Issue L, Series 2018C	\$33,400,000.00	\$33,400,000.00	\$0.00	\$33,400,000.00
Education Loan Revenue Bonds, Issue L, Series 2019A	\$99,780,000.00	\$82,295,000.00	\$8,120,000.00	\$74,175,000.00
Education Loan Revenue Bonds, Issue L, Series 2019B	\$80,790,000.00	\$57,955,000.00	\$12,730,000.00	\$45,225,000.00
Education Loan Revenue Bonds, Issue L, Series 2019C	\$27,600,000.00	\$27,600,000.00	\$0.00	\$27,600,000.00
Education Loan Revenue Bonds, Issue L, Series 2020A	\$186,450,000.00	\$162,060,000.00	\$15,990,000.00	\$146,070,000.00
Education Loan Revenue Bonds, Issue L, Series 2020B	\$93,630,000.00	\$81,320,000.00	\$10,220,000.00	\$71,100,000.00
Education Loan Revenue Bonds, Issue L, Series 2020C	\$10,000,000.00	\$10,000,000.00	\$0.00	\$10,000,000.00
	\$804,595,000.00	\$648.190.000.00	\$78,880,000.00	\$569,310,000.00

C. Available Trust Fund Balances	06/30/2022	Net Activity	09/30/2022
i. Reserve Account	\$7,288,800.00	\$0.00	\$7,288,800.00
ii. Revenue Account			
a. Tax Exempt Revenue Account	\$6.017.174.02	\$5,667,263,37	\$11,684,437.39
b. Taxable Fixed Rate Revenue Account	\$8,237,706.46	\$5,419,283.24	\$13,656,989.70
c. Taxable Floating Rate Revenue Account	\$0.00	\$0.00	\$0.00
iii. Debt Service Account			
a. Tax Exempt Debt Service Account	\$14,503,568.75	(\$7,543,421.87)	\$6,960,146.88
b. Taxable Fixed Rate Debt Service Account	\$17,967,058.86	(\$9,992,724.03)	\$7,974,334.83
c. Taxable Floating Rate Debt Service Account	\$0.00	\$0.00	\$0.00
iv. Capitalized Interest Account			
a. Tax Exempt Capitalized Interest Account	\$0.00	\$0.00	\$0.00
b. Taxable Fixed Rate Capitalized Interest Account	\$0.00	\$0.00	\$0.00
c. Taxable Floating Rate Capitalized Interest Account	\$0.00	\$0.00	\$0.00
v. Cost of Issuance Account	\$0.00	\$0.00	(\$0.00)
vi. Current Refunding Account	\$0.00	\$0.00	\$0.00
vii. Program Expense Account	\$1,713,415.68	(\$7,385.20)	\$1,706,030.48
viii. Redemption Account			
a. Tax Exempt Redemption Account	\$29,000,000.00	(\$29,000,000.00)	\$0.00
b. Taxable Fixed Rate Redemption Account*	\$30,000,000.00	(\$30,000,000.00)	\$0.00
c. Taxable Floating Rate Redemption Account*	\$0.00	\$0.00	\$0.00
ix. Purchase Account			
a. Tax Exempt PurchaseAccount	\$80,920.81	\$0.00	\$80,920.81
b. Taxable Fixed Rate Purchase Account	\$215,297.94	(\$5,585.00)	\$209,712.94
c. Taxable Floating Rate Purchase Account	\$0.00	\$0.00	\$0.00
Total Fund Balances	\$115,023,942.52	(\$65,462,569.49)	\$49,561,373.03

COMBINED

		COMBINED	
IV. Transactions for the Time P	eriod 07/01/2022-09/30/2022		
Α.	Student Loan Principal Collection	n Activity	
	i.	Borrower Payments	(19,719,095.87)
	i. ii.	Claim Payments	(13,713,033.07)
			-
	iii.	Reversals	-
	iv.	Refunds	106,539.58
	V.	Principal Write-Offs Reimbursed to the Trust	-
	vi.	Other System Adjustments	-
	vii.	Total Principal Collections	(19,612,556.29)
	vii.	Total Fillicipal Collections	(13,012,330.23)
_	Otto de la Laca New Ocala Balaccia	A autodo.	
B.	Student Loan Non-Cash Principa		
	i.	Principal Realized Losses - Claim Write-Offs	(1,322,876.86)
	ii.	Principal Realized Losses - Other	(18,930.51)
	iii.	Other Adjustments	(744.28)
	iv.	Capitalized Interest	487,894.35
	v.	Total Non-Cash Principal Activity	(854,657.30)
	v.	Total Non-Cash Principal Activity	(034,037.30)
_			
C.	Student Loan Principal Additions	i e e e e e e e e e e e e e e e e e e e	
	i.	New Loan Additions	5,585.00
	ii.	Loans Transferred	-
	iii.	Total Principal Additions	5,585.00
		Total Timopal Additions	0,000.00
_	Total Ottobart Land Belondard And	de Adil De OW	(00.404.000.50)
D.	Total Student Loan Principal Act	Vity (AVII + BV + CIII)	(20,461,628.59)
E.	Student Loan Interest Activity		
	i.	Borrower Payments	(6,501,692.27)
	ii.	Claim Payments	(0,001,002.21)
	iii.	Late Fees & Other	-
	iv.	Reversals	-
	V.	Refunds	204.62
	vi.	Interest Write-Offs Reimbursed to the Trust	-
	vii.	Other System Adjustments	_
	xiii.	Total Interest Collections	(6,501,487.65)
	AIII.	Total Interest Conections	(0,301,407.03)
_			
F.	Student Loan Non-Cash Interest		
	i.	Borrower Accruals	8,144,211.90
	ii.	Interest Losses - Other	(92,476.82)
	iii.	Other Adjustments	(4,003.72)
		Capitalized Interest	(487,894.35)
	iv.		
	v.	Total Non-Cash Interest Adjustments	7,559,837.01
G.	Student Loan Interest Additions		
	i.	New Loan Additions	-
	ii.	Loans Transferred	_
	iii.	Total Interest Additions	
	III.	Total Interest Additions	•
H.	Total Student Loan Interest Activ	ity (Exili + Fv + Gili)	1,058,349.36
l.	Combined		
	Default and Recovery Activity Du	ring this Period	
	Defaults During this Period	and the following the first state of the first stat	\$1,415,353.68
	Recoveries During this Period		\$65,107.48
	Net Defaults		\$1,350,246.20
J.	Default and Recovery Activity Sir	nce Inception	
1	Cumulative Defaults Since Inception		\$6,402,735.09
	Cumulative Recoveries Since Incep		\$207,171.06
ĺ	Cumulative Net Defaults Since Ince	ption	\$6,195,564.03
1			
к	Interest Expected to be Capitalize	ed	
1	Interest Expected to be Capitalized		17,625,704.19
ĺ			
1	Interest Capitalized into Principal Di		487,894.35
ĺ	Change in Interest Expected to be 0		\$1,125,221.55
1	Interest Expected to be Capitalized	- Ending (III - A-ii)	\$18,750,925.74

COMBINED

ceipts for the Time Period 07/01/2022-09	/30/2022	COMBINED	
^	Principal Collections		
A.	rincipal Collections	Demanua Demanda	\$40.740.00E.07
	l. ::	Borrower Payments Claim Payments	\$19,719,095.87 \$0.00
	ıı. iii.		
		Reversals Refunds	\$0.00
	iv.		(\$106,539.58)
	v.	Total Principal Collections	\$19,612,556.29
В.	Interest Collections		
	i.	Borrower Payments	\$6,501,692.27
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	(\$204.62)
	٧.	Late Fees & Other	\$0.00
	vi.	Total Interest Collections	\$6,501,487.65
C.	Private Loan Recoveries		\$65,107.48
D.	Investment Earnings		\$172,143.90
	-		
E.	Total Cash Receipts during	g Collection Period	\$26,351,295.32

Education Loan Revenue Bonds, Issue L Data as of 09/30/2022

COMBINED

VI. Waterfall for Distribution Remaining Funds Balance Funds Available for Distribution Beginning Balance S115,023,942.52		COMI	סוואבט	
Funds Available for Distribution Beginning Balance Funds Available for Distribution Beginning Balance (i.) Total Principal and Interest Collections \$26,179,151.42 \$141,203,093.94 (ii.) Investment Income \$172,143.90 \$141,375,237.84 (iii.) Disbursements (\$5,585.00) \$141,369,652.84 (iv.) Administration and Program Fees Cost of Issuance \$0.00 Servicing (\$148,190.55) Administration (\$137,249.97) Other (\$552,211.68) Total (\$337,652.20) \$141,032,000.64	VI. Waterfall for Distribution			
(ii.) Investment Income \$172,143.90 \$141,375,237.84 (iii.) Disbursements (\$5,585.00) \$141,369,652.84 (iv.) Administration and Program Fees \$0.00 Cost of Issuance \$0.00 Servicing (\$148,190.55) Administration (\$137,249.97) Other (\$52,211.68) Total (\$337,652.20) \$141,032,000.64		Funds Available for Distribution Beginning Balance		Funds Balance
(iii.) Disbursements (\$5,585.00) \$141,369,652.84 (iv.) Adminstration and Program Fees \$0.00 Cost of Issuance \$0.00 Servicing (\$148,190.55) Administration (\$137,249.97) Other (\$52,211.68) Total (\$337,652.20) \$141,032,000.64	(i.)	Total Principal and Interest Collections	\$26,179,151.42	\$141,203,093.94
(iv.) Adminstration and Program Fees \$0.00 Cost of Issuance \$0.00 Servicing (\$148,190.55) Administration (\$137,249.97) Other (\$52,211.68) Total (\$337,652.20) \$141,032,000.64	(ii.)	Investment Income	\$172,143.90	\$141,375,237.84
Cost of Issuance \$0.00 Servicing (\$148,190.55) Administration (\$137,249.97) Other (\$52,211.68) Total (\$337,652.20) \$141,032,000.64	(iii.)	Disbursements	(\$5,585.00)	\$141,369,652.84
(v.) Noteholders Interest Distribution to the Noteholders \$ (12,590,627.61) \$128,441,373.03	(iv.)	Cost of Issuance Servicing Administration Other	(\$148,190.55) (\$137,249.97) (\$52,211.68)	\$141,032,000.64
	(v.)	Noteholders Interest Distribution to the Noteholders	\$ (12,590,627.61)	\$128,441,373.03
(vi.) Principal Distribution Amount to the Noteholders \$ (78,880,000.00) \$49,561,373.03	(vi.)	Principal Distribution Amount to the Noteholders	\$ (78,880,000.00)	\$49,561,373.03
(vii.) Amounts Deposited to Fund Balances \$0.00 \$49,561,373.03	(vii.)	Amounts Deposited to Fund Balances	\$0.00	\$49,561,373.03
(viii.) Release to Issuer \$0.00 \$49,561,373.03	(viii.)	Release to Issuer	\$0.00	\$49,561,373.03
Net Activity (\$65,462,569.49)		Net Activity	(\$65,462,569.49)	

TAX EXEMPT

		TAX EXEMPT	
IV TE. Transactions for the Tin	ne Period 07/01/2022-09/30/2022		
	.	A 41 %	
A.	Student Loan Principal Collect		
	i.	Borrower Payments	(9,663,502.01)
	ii. 	Claim Payments	-
	iii.	Reversals	-
	iv.	Refunds	60,069.20
	v.	Principal Write-Offs Reimbursed to the Trust	-
	vi.	Other System Adjustments	(0.000.000.000
	vii.	Total Principal Collections	(9,603,432.81)
В.	Chudant I aan Nan Caab Drinai	al Aastritus	
В.	Student Loan Non-Cash Princi		(544 020 25)
	i. ::	Principal Realized Losses - Claim Write-Offs	(544,638.35) (165.51)
	ii. iii.	Principal Realized Losses - Other Other Adjustments	(530.16
	iii. iv.	Capitalized Interest	247,540.89
	v.	Total Non-Cash Principal Activity	(297,793.13
	v.	Total Non-Cash Principal Activity	(297,793.13
C.	Student Loan Principal Additio	•	
C.	i.	New Loan Additions	
	i. ii.	Loans Transferred	•
	". iii.		
	m.	Total Principal Additions	•
D.	Total Student Loan Principal A	tivity (Avii - By - Ciii)	(9,901,225.94)
J	Total Student Loan Frincipal A	UVILY (AVII + BV + CIII)	(9,901,225.94)
E.	Student Loan Interest Activity		
	i.	Borrower Payments	(3,088,477.51)
	i. ii.	Claim Payments	(3,000,477.51)
	ii.	Late Fees & Other	•
	iii. iv.	Reversals	
		Refunds	204.00
	V.		204.62
	vi.	Interest Write-Offs Reimbursed to the Trust	-
	vii.	Other System Adjustments	(0.000.070.00)
	xiii.	Total Interest Collections	(3,088,272.89)
F.	Student Loan Non-Cash Interes	A Activity	
ļ	i.	Borrower Accruals	3,841,447.47
	ii. 	Interest Losses - Other	(37,912.70)
	iii.	Other Adjustments	(2,424.22)
	iv.	Capitalized Interest	(247,540.89)
	v.	Total Non-Cash Interest Adjustments	3,553,569.66
	Ctudent I can Interest Addition		
G.	Student Loan Interest Addition		
	i. ii.	New Loan Additions Loans Transferred	-
	II.	Total Interest Additions	
	III.	Total Interest Additions	•
н.	Total Student Loan Interest Ac	vity (Eviii + Ev + Giii)	465,296.77
п.	Total Student Loan Interest Ac	VILY (EXIII + FV + GIII)	403,230.11
l .	MEFA Loans		
l "	Default and Recovery Activity	uring this Period	
		uning this renot	E00 EE1 0E
	Defaults During this Period		582,551.05
	Recoveries During this Period		46,042.78
	Net Defaults		536,508.27
	Default and Desaurant Activities	: Iti	
J.	Default and Recovery Activity		2 450 554 40
	Cumulative Defaults Since Incep		2,159,554.49 44,602.78
	Cumulative Recoveries Since Inc		
	Cumulative Net Defaults Since In	ериоп	2,114,951.71
К.	Interest Expected to be Comitat	and.	
l ^·	Interest Expected to be Capital Interest Expected to be Capitalize		0.500.704.70
			8,580,721.72
	Interest Capitalized into Principal		247,540.89
	Change in Interest Expected to b		484,729.52
	Interest Expected to be Capitalize	a - Enaing (III - A-II)	9,065,451.24

TAX EXEMPT

A.	Principal Collection	ons	
	i.	Borrower Payments	9,663,502.01
	ii.	Claim Payments	-
	iii.	Reversals	-
	iv.	Refunds	(60,069.20)
	v.	Total Principal Collections	9,603,432.81
В.	Interest Collection	us .	
	i.	Borrower Payments	3,088,477.51
	ii.	Claim Payments	-
	iii.	Reversals	-
	iv.	Refunds	-
	v.	Late Fees & Other	(204.62)
	vi.	Total Interest Collections	3,088,272.89
C.	Private Loan Reco	overies	\$46,042.78
D.	Investment Earnir	gs	\$78,750.81
E.	Total Cash Receir	ts during Collection Period	\$12,816,499.29

Education Loan Revenue Bonds, Issue L Data as of 09/30/2022

TAX EXEMPT

	TAX EXE	-1000 1	
VI TE. Waterfall for Distribution			
	Funds Available for Distribution Beginning Balance		Remaining Funds Balance \$53,600,549.13
(i.)	Total Principal and Interest Collections	12,737,748.48	\$66,338,297.61
(ii.)	Investment Income	78,750.81	\$66,417,048.42
(iii.)	Disbursements	-	\$66,417,048.42
(iv.)	Adminstration and Program Fees Cost of Issuance Servicing Administration Other Total	(59,139.64) (65,249.97) (26,669.03) (151,058.64)	\$66,265,989.78
(v.)	Noteholders Interest Distribution to the Noteholders	(6,513,568.75)	\$59,752,421.03
(vi.)	Principal Distribution Amount to the Noteholders	(\$36,990,000.00)	\$22,762,421.03
(vii.)	Amounts Deposited to Fund Balances	-	\$22,762,421.03
(viii.)	Release to Issuer	-	\$22,762,421.03
	Net Activity	(30,838,128.10)	

TAXABLE

E. Claim Payments 4.4,473.3			TAXABLE	
1	IV TX. Transactions for the Tim	e Period 07/01/2022-09/30/2022		
1				
II	A.	Student Loan Principal Colle		
II. Reversals 44,770.5 44			Borrower Payments	(10,055,593.86)
N. Refunds				-
V. Principal Vrine-Offs Reimborsed to the Trust Vil. Order System Adjustments Vil. Order System Adjustments Vil. Order System Adjustments Vil. Order System Adjustments Vil. Order System Adjustments Vil. Order Adjustments Vil. Order System		iii.	Reversals	-
Vi. Other System Adjustments		iv.	Refunds	46,470.38
Vii. Total Principal Collections (16,006)12.14		v.	Principal Write-Offs Reimbursed to the Trust	-
B. Student Loan Non-Cash Principal Activity Proposition Proposi		vi.	Other System Adjustments	-
B. Student Loan Non-Cash Principal Activity Proposition Proposi		vii.	Total Principal Collections	(10,009,123.48)
Principal Realized Loses — Claim Virte-Offs (778-2385;			•	• • • • • • • • • • • • • • • • • • • •
B. Principal Realized Losses-Other (18,750.0)	В.	Student Loan Non-Cash Prin	cipal Activity	
B. Principal Realized Losses-Other (18,750.0)		i.	Principal Realized Losses - Claim Write-Offs	(778,238.51)
III. Other Adjustments		ii.	Principal Realized Losses - Other	(18,765.00
iv. Caphalized Interest v. Total Non-Cash Principal Activity C. Student Loan Principal Additions ii. Loans Transferred iii. Total Student Loan Principal Additions iii. Loans Transferred iii. Total Student Loan Principal Additions D. Total Student Loan Principal Activity (Avii + Bv + Cliii) (10,560,402.68 E. Student Loan Interest Activity iii. Late Fees & Other iv. Reversals V. Reversals V. Reversals V. Reversals Xiii. Total Interest Activity I. Gother System Adjustments Xiii. Total Interest Collections Xiii. Total Interest Collections Xiii. Total Interest Collections Xiii. Total Interest Activity I. Gother System Adjustments Xiii. Total Interest Activity II. Gother System Adjustments Xiii. Total Interest Activity II. Gother System Adjustments Xiii. Total Interest Activity II. Gother Adjustments Xiii. Total Interest Activity III. Gother Adjustments Xiii. Total Interest Activity Xiii. Capitalized Interest Xiii. Other Adjustments Xiii. Total Non-Cash Interest Additions III. Gother Adjustments Xiii. Total Non-Cash Interest Additions III. Total Non-Cash Interest Additions III. Total Non-Cash Interest Additions III. Total Interest Activity (Exiii + Fv + Giii) Xiii. Total Interest Additions Xiii. Total Interest Activity (Exiii + Fv + Giii) Xiii. Total Interest Activity (Exiii + Fv + Giii) Xiii. Total Interest Activity During this Period Defaults and Recovery Activity During this Period Defaults During this Period Cumulative Rotoresis Since Inception Xiii. Xiii. Activity Xiii. Xii		iii.	Other Adjustments	(214.12
V. Total Non-Cash Principal Activity (\$55,884.17 C. Student Loan Principal Additions it		iv.	Capitalized Interest	
C. Student Loan Principal Additions				
I. New Loan Additions 5,585.00 II. Loans Transferred 1,585.00 III. Total Student Loan Principal Activity (Avii # bv + Ciii) (10,580,492.65 III. Student Loan Interest Activity (Avii # bv + Ciii) (10,580,492.65 III. Claim Payments (3,413.214.76 III. Claim Payments (3,413.214.76 III. Late Fees & Other (2,414.76 III. Late Fees & Other (2,414.76 IV. Reversals (2,414.76 IV. Reversals (2,414.76 IV. Reversals (2,414.76 IV. Reversals (3,413.214.76			· · · · · · · · · · · · · · · · · · ·	(***,*******
I. New Loan Additions 5,585.00 II. Loans Transferred 1,585.00 III. Total Student Loan Principal Activity (Avii # bv + Ciii) (10,580,492.65 III. Student Loan Interest Activity (Avii # bv + Ciii) (10,580,492.65 III. Claim Payments (3,413.214.76 III. Claim Payments (3,413.214.76 III. Late Fees & Other (2,414.76 III. Late Fees & Other (2,414.76 IV. Reversals (2,414.76 IV. Reversals (2,414.76 IV. Reversals (2,414.76 IV. Reversals (3,413.214.76	C.	Student Loan Principal Addi	ions	
				5.585.00
III. Total Student Loan Principal Activity (Avii + Bv + Cili) (19.560,492.68] E. Student Loan Interest Activity (Avii + Bv + Cili) (3.413,214.76] III. Borrower Payments (3.413,214.76] III. Late Feas & Other (2.618 Payments		ii		-
D. Total Student Loan Principal Activity (Avii + Bv + Cili) (10,560,402,645				5 585 00
E. Student Loan Interest Activity			Total i imolpai Additiono	0,000.00
E. Student Loan Interest Activity	l n	Total Student Loan Princina	Activity (Avii + Rv + Ciii)	(10.560.402.65)
I. Borrower Payments II. Borrower Payments III. Claim Payments III. Late Fees & Other IV. Reversals V. Reversals V. Returnds V. V. V. Total Interest Collections V. V. V. V. V. V. V. V	l ^{5.}	Total Student Loan Timelpa	Activity (AVII + BV + OIII)	(10,300,402.03)
I. Borrower Payments II. Borrower Payments III. Claim Payments III. Late Fees & Other IV. Reversals V. Reversals V. Returnds V. V. V. Total Interest Collections V. V. V. V. V. V. V. V	_	Student Lean Interest Activi	A.	
ii. Claim Payments iii. Late Fees & Other iv. Reversals v. Refunds vi. Interest Write-Offs Reimbursed to the Trust vii. Other System Adjustments xiii. Total Interest Collections Xiii. Total Interest Activity I. Borrower Accruals II. Interest Losses - Other III. Interest Losses - Other III. Interest Losses - Other III. Other Adjustments V. Capitalized Interest V. Capitalized Interest V. Total Non-Cash Interest Adjustments G. Student Loan Interest Additions II. New Loan Additions II. New Loan Additions III. New Loan Additions III. Coans Transferred III. Total Student Loan Interest Activity (Exili + Fv + Gilli) Foral Interest Expected to Period Recoveries During this Period Cumulative Defaults Since Inception Cumulative Defaults Since Inception Cumulative Petaulis Since Inception Site Science				/2 /12 21/ 76
iii.				(3,413,214.76)
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vi				-
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ii. Interest Losses - Other (54,564.12) iii. Other Adjustments (1,579.5f. iv. Capitalized Interest (240,353.46) v. Total Non-Cash Interest Adjustments 4,006,267.33 G. Student Loan Interest Additions	F.			4 200 704 42
iii. Other Adjustments (1,579.5f.) iv. Capitalized Interest (240)383.48 V. Total Non-Cash Interest Adjustments 4,006,267.35 G. Student Loan Interest Additions				
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Cumulative Defaults Since Inception \$4,243,180.60 Cumulative Recoveries Since Inception \$162,568.26 Cumulative Net Defaults Since Inception \$4,080,612.32 K. Interest Expected to be Capitalized Interest Expected to be Capitalized Interest Capitalized into Principal During Collection Period (B-iv) Change in Interest Expected to be Capitalized \$640,492.03		Net Defaults		\$813,737.93
Cumulative Defaults Since Inception \$4,243,180.60 Cumulative Recoveries Since Inception \$162,568.26 Cumulative Net Defaults Since Inception \$4,080,612.32 K. Interest Expected to be Capitalized Interest Expected to be Capitalized Interest Capitalized into Principal During Collection Period (B-iv) Change in Interest Expected to be Capitalized \$640,492.03				
Cumulative Recoveries Since Inception \$162,568.28 Cumulative Net Defaults Since Inception \$4,080,612.32 K. Interest Expected to be Capitalized Interest Expected to be Capitalized \$9,044,982.47 Interest Capitalized into Principal During Collection Period (B-iv) 240,353.46 Change in Interest Expected to be Capitalized \$640,492.03	J.			
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Interest Expected to be Capitalized - Beginning \$9,044,982.47 Interest Capitalized into Principal During Collection Period (B-iv) 240,353.46 Change in Interest Expected to be Capitalized \$640,492.03		Cumulative Net Defaults Since	Inception	\$4,080,612.32
Interest Expected to be Capitalized - Beginning \$9,044,982.47 Interest Capitalized into Principal During Collection Period (B-iv) 240,353.46 Change in Interest Expected to be Capitalized \$640,492.03				
Interest Expected to be Capitalized - Beginning \$9,044,982.47 Interest Capitalized into Principal During Collection Period (B-iv) 240,353.46 Change in Interest Expected to be Capitalized \$640,492.03				
Interest Capitalized into Principal During Collection Period (B-iv) 240,353.46 Change in Interest Expected to be Capitalized	К.			
Change in Interest Expected to be Capitalized \$640,492.03	ĺ			
				240,353.46
Interest Expected to be Capitalized - Ending (III - A-ii) \$ 9,685,474.50				\$640,492.03
		Interest Expected to be Capita	lized - Ending (III - A-ii)	\$ 9,685,474.50

TAXABLE

sh Receipts for the Time Period 07/01/2022-09	/30/2022	TAXABLE	
ish Receipts for the Time Ferrod 07/01/2022-03/	30/2022		
Α.	Principal Collect	etions	
	i.	Borrower Payments	\$10,055,593.86
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	(\$46,470.38)
	v.	Total Principal Collections	\$10,009,123.48
В.	Interest Collecti	ions	
	i.	Borrower Payments	\$3,413,214.76
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	\$0.00
	٧.	Late Fees & Other	\$0.00
	vi.	Total Interest Collections	\$3,413,214.76
C.	Private Loan Re	ecoveries	\$19,064.70
D.	Investment Earl	nings	\$ 93,393.09
E.	Total Cash Rec	eipts during Collection Period	\$13,534,796.03

Education Loan Revenue Bonds, Issue L Data as of 09/30/2022

TAXABLE

	IAA	ABLE	
VI TX. Waterfall for Distribution			
	Funds Available for Distribution Beginning Balance		Remaining Funds Balance \$61,423,393.39
(i.)	Total Principal and Interest Collections	\$ 13,441,402.94	\$74,864,796.33
(ii.)	Investment Income	\$ 93,393.09	\$74,958,189.42
(iii.)	Disbursements	\$ (5,585.00)	\$74,952,604.42
(iv.)	Adminstration and Program Fees Cost of Issuance Servicing Administration Other Total	\$ (89,050.91) \$ (72,000.00) \$ (25,542.65) \$ (186,593.56)	\$74,766,010.86
(v.)	Noteholders Interest Distribution to the Noteholders	\$ (6,077,058.86)	\$68,688,952.00
(vi.)	Principal Distribution Amount to the Noteholders	(\$41,890,000.00)	\$26,798,952.00
(vii.)	Amounts Deposited to Fund Balances	\$ -	\$26,798,952.00
(viii.)	Release to Issuer	\$ -	\$26,798,952.00
	Net Activity	\$ (34,624,441.39)	

VII. Distributions						
A.		F. Outstanding CUS	SIP Listing			
Distribution Amounts	Issue L Bonds	Bond Series	Maturity	Yield (1)	CUSIP Number	Bonds Outstanding
i. Semi-Annual Interest Due	\$ 12,590,627.61					
ii. Semi-Annual Interest Paid	\$12,590,627.61					
iii. Interest Shortfall	\$0.00					
		L2018A	1-Jul-23	3.702%	57563RPJ2	\$12,085,000.00
vi. Principal Paid	\$78,880,000.00	L2018A	1-Jul-24	3.831%	57563RPK9	\$13,065,000.00
		L2018A	1-Jul-25	3.911%	57563RPL7	\$14,375,000.00
v. Total Distribution Amount	\$91,470,627.61	L2018A	1-Jul-26	4.038%	57563RPM5	\$13,930,000.00
		L2018A	1-Jul-27	4.078%	57563RPN3	\$11,905,000.00
		L2018A	1-Jul-28	4.158%	57563RPP8	\$9,515,000.00
В.		L2018A	1-Jul-34	4.408%	57563RPQ6	\$18,045,000.00
Principal Distribution Amount Reconciliation						
To December Martin and Defendent Distribution Assessed	#00 000 000 00					
Tax Exempt Noteholders' Principal Distribution Amount	\$36,990,000.00	1 00405	4 1.100	2.860%	EZECCEDETO.	644 400 000 00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00	L2018B	1-Jul-23		57563RPT0	\$11,160,000.00
Total Tax Exempt Principal Distribution Amount Paid	\$36,990,000.00	L2018B	1-Jul-24	3.030%	57563RPU7	\$11,145,000.00
	•	L2018B	1-Jul-25	3.160%	57563RPV5	\$11,790,000.00
Taxable Noteholders' Principal Distribution Amount	\$41,890,000.00	L2018B	1-Jul-26	3.280%	57563RPW3	\$11,780,000.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00	L2018B	1-Jul-27	3.360%	57563RPX1	\$11,640,000.00
Total Taxable Principal Distribution Amount Paid	\$41,890,000.00	L2018B	1-Jul-28	3.440%	57563RPY9	\$8,075,000.00
		L2018B	1-Jul-34	3.700%	57563RPZ6	\$3,230,000.00
		L2018C	1-Jul-46	4.250%	57563RQA0	\$33,400,000.00
c.		L2019A	1-Jul-23	2.953%	57563RQC6	\$4,230,000.00
Purchase Account Balance and Activity		L2019A	1-Jul-24	3.103%	57563RQD4	\$7,315,000.00
Tax Exempt Purchase Account Balance		L2019A	1-Jul-25	3.172%	57563RQE2	\$8,095,000.00
i. Cash Purchase Account Balance for Lending (as of 09/30/2022)	\$80,920.81	L2019A	1-Jul-26	3.272%	57563RQE2	\$8,125,000.00
ii. Estimated Disbursements for Loans Previously Originated and Approved Loans	\$80,920.81	L2019A	1-Jul-27	3.375%	57563RQG7	\$8,180,000.00
iii. Net Balance for New Loan Applications (as of 09/30/2022)	\$0.00	L2019A	1-Jul-28	3.455%	57563RQH5	\$8,965,000.00
III. Net balance for New Loan Applications (as or 09/30/2022)	\$0.00	L2019A	1-Jul-29	3.505%	57563RQJ1	\$8,310,000.00
		L2019A	1-Jul-35	3.775%	57563RQ51	\$20,955,000.00
Taxable Purchase Account Balance		LZUT9A	1-Jul-35	3.11376	5/503KQK6	\$20,955,000.00
i. Cash Purchase Account Balance for Lending (as of 09/30/2022)	\$209,712.94					
ii. Estimated Disbursements for Loans Previously Originated and Approved Loans	\$209,712.94	L2019B	1-Jul-23	2.080%	57563RQM4	\$2,925,000.00
iii. Net Balance for New Loan Applications (as of 09/30/2022)	\$0.00	L2019B	1-Jul-24	2.120%	57563RQN2	\$5,065,000.00
iii. Net balance for New Edan Applications (as or 05/05/2022)	ψο.σσ	L2019B	1-Jul-25	2.200%	57563RQP7	\$5,610,000.00
		L2019B	1-Jul-26	2.270%	57563RQQ5	\$5,630,000.00
D.		L2019B	1-Jul-27	2.360%	57563RQR3	\$5,675,000.00
Additional Principal Paid		L2019B	1-Jul-28	2.450%	57563RQS1	\$6,915,000.00
i. Notes Outstanding Principal Balance (06/30/2020)	\$648,190,000.00	L2019B	1-Jul-29	2.550%	57563RQT9	\$7,235,000.00
ii. Principal Distribution Paid	(\$78,880,000.00)	L2019B	1-Jul-35	2.970% ⁽²⁾	57563RQU6	\$6,170,000.00
		L2019B	1-Jul-35	2.970%	5/563RQU6	\$6,170,000.00
iii. Bonds Outstanding 09/30/2022)	\$569,310,000.00	L2019C	4 1.1 47	3.860%	57563RQV4	£27 C00 000 00
iv. Interest Accrual (as of 09/30/2022)	\$5,584,481.73	L2019C	1-Jul-47	3.860%	5/563RQV4	\$27,600,000.00
v. Basis for Parity Ratio	\$574,894,481.73	1 3030 4	1 101 22	1.0049/	EZEC2DOW/2	\$5,000,000,00
vi. Pool Balance		L2020A L2020A	1-Jul-23 1-Jul-24	1.904% 2.156%	57563RQW2 57563RQX0	\$5,000,000.00 \$13,000,000.00
Student Loan Principal and Interest	\$563,286,123.94	L2020A	1-Jul-25	2.306%	57563RQX0 57563RQY8	\$13,000,000.00
Total Fund Balances	\$49,561,373.03	L2020A	1-Jul-26	2.562%	57563RQ76	\$12,940,000.00
vii. Total Assets for Parity Ratio	\$612,847,496.97	L2020A	1-Jul-27	2.682%	57563RQ25 57563RRA9	\$15,685,000.00
viii. Parity %	106.60%	L2020A	1-Jul-28	2.925%	57563RRB7	\$14,230,000.00
ix Net Assets	\$37,953,015.25	L2020A	1-Jul-29	3.055%	57563RRC5	\$13,655,000.00
	ψ01,000,010.20	L2020A	1-Jul-30	3.105%	57563RRD3	\$11,960,000.00
		L2020A	1-Jul-36	3.605%	57563RRD3 57563RRE1	\$44,515,000.00
E.		LLULUA	1 Jul-30	0.000 /0	OT SOURINE I	φ
Reserve Fund Reconciliation		L2020B	1-Jul-23	5.000%	57563RRF8	\$2,000,000.00
i. Beginning of Period Balance	\$7,288,800.00	L2020B	1-Jul-24	5.000%	57563RRG6	\$5,065,000.00
ii. Net Activity During the Period	\$0.00	L2020B	1-Jul-25	5.000%	57563RRH4	\$7,610,000.00
iii. Total Reserve Fund Balance Available	\$7,288,800.00	L2020B	1-Jul-26	5.000%	57563RRJ0	\$9,630,000.00
iv. Required Reserve Fund Balance (1.0% of Bonds Outstanding)	\$5,693,100.00	L2020B	1-Jul-27	5.000%	57563RRK7	\$9,675,000.00
v. Ending Reserve Fund Balance	\$7,288,800.00	L2020B	1-Jul-28	5.000%	57563RRL5	\$10,000,000.00
	. , ,	L2020B	1-Jul-29	5.000%	57563RRM3	\$11,000,000.00
		L2020B	1-Jul-30	5.000%	57563RRN1	\$11,000,000.00
		L2020B	1-Jul-36	2.680%	57563RRP6	\$5,120,000.00
		L2020C	1-Jul-48	3.970%	57563RRQ4	\$10,000,000.00
		220200	1 001 40	0.51070	0700011104	ψ10,000,000.00
		Total				\$569,310,000.00
		1. Yield to Maturity				
		2. Yield to the July 1, 2029 op	ptional redemption date			

VIII. Portfolio Characteristics

	WAC	WAC	Number of Loans	Number of Loans	WARM	WARM	Principal Amount	Principal Amount	%	%
Status	06/30/22	09/30/22	06/30/22	09/30/22	06/30/22	09/30/22	06/30/22	09/30/22	06/30/22	09/30/22
Interim:										
In School	5.97%	5.95%	5,689	5035	156	153	\$90,991,025.33	\$80,002,546.88	62.96%	57.69%
Grace	6.18%	6.17%	3,214	3501	153	150	\$53,537,181.25	\$58,685,112.86	37.04%	42.31%
Total Interim	6.05%	6.04%	8,903	8,536	155	152	\$144,528,206.58	\$138,687,659.74	100.00%	100.00%
Repayment										
Active										
0-30 Days Delinquent	5.76%	5.76%	31452	30754	130	127	\$411,017,286.33	\$396,863,538.62	98.07%	98.12%
31-60 Days Delinquent	6.09%	6.10%	244	242	129	131	\$3,256,626.90	\$3,422,523.34	0.78%	0.85%
61-90 Days Delinquent	6.48%	6.33%	90	74	131	133	\$1,316,612.83	\$1,246,351.80	0.31%	0.31%
91-120 Days Delinquent	6.48%	6.22%	62	49	127	122	\$991,542.48	\$820,225.45	0.24%	0.20%
121-150 Days Delinquent	6.34%	6.59%	59	48	134	124	\$914,256.24	\$760,355.06	0.22%	0.19%
151-180 Days Delinquent	7.09%	6.17%	30	41	137	123	\$726,275.47	\$613,938.84	0.17%	0.15%
181-210 Days Delinquent	6.24%	6.78%	36	29		125	\$510,440.90	\$531,389.67	0.12%	0.13%
211-240 Days Delinquent	6.25%	6.77%	11	4	134	142	\$175,649.47	\$80,139.04	0.04%	0.02%
241-270 Days Delinquent	0.00%	5.76%	0	3	0	150	\$0.00	\$24,447.50	0.00%	0.01%
271-300 Days Delinquent	7.41%	7.44%	5	6	136	132	\$75,677.75	\$54,415.15	0.02%	0.01%
Greater than 300 Days	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
	0.000/	0.000/		•						
Deferment	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Forbearance	5.96%	5.97%	12	6	111	108	\$124,379.44	\$70,341.59	0.03%	0.02%
Total Repayment	5.77%	5.77%	32,001	31,256	130	127	\$419,108,747.81	\$404,487,666.06	100.00%	100.00%
Claims In Process	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Aged Claims Rejected	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Grand Total	5.84%	5.84%	40,904	39,792	136	134	\$563,636,954.39	\$543,175,325.80	100.00%	100.00%

N. Portfolio Observatoristica hu Osha aband Paraman as at 00/00/000						
IX. Portfolio Characteristics by School and Program as of 09/30/2022						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Undergraduate Immediate Repayment - 10 Year	4.95%	88	11,329	\$116,850,112.71	21.51%	
Undergraduate Immediate Repayment - 15 Year	5.37%	144	6,068	\$83,747,660.71	15.42%	
Interest Only	5.99%	151	4,491	\$69,763,537.08	12.84%	
Undergraduate Deferred	6.29%	143	11,647	\$173,152,418.20	31.88%	
Graduate Deferred	5.97%	149	718	\$11,364,288.98	2.09%	
Student Alternative	6.42%	149	5,539	\$88,297,308.12	16.26%	
Total	5.84%	134	39,792	\$543,175,325.80	100.00%	
School Type						
Four Year Institution	5.84%	134	38,546	\$533,801,161.70	98.27%	
Community/2-Year	5.78%	131	1,232	\$9,279,529.13	1.71%	
Other/Unknown	6.35%	107	14	\$94,634.97	0.02%	
Total	5.84%	134	39,792	\$543,175,325.80	100.00%	

Xa. Collateral Tables as of 09/30/2022

Distribution of the Student Loa			
<u>Location</u>	Number of Loans	Principal Balance	Percent by Principal
AK	12	\$160,323.43	0.03%
AL	73	\$774,257.56	0.14%
AR	73	\$699,891.02	0.13%
AZ	96	\$1,460,945.10	0.27%
CA	817	\$15,091,512.17	2.78%
CO	190	\$2,875,112.78	0.53%
СТ	926	\$13,415,309.79	2.47%
DE	37	\$597,274.53	0.11%
FL	539	\$8,669,083.38	1.60%
GA	237	\$3,645,711.74	0.67%
HI	37	\$556,699.18	0.10%
IA	72	\$756,249.04	0.14%
ID	34	\$538,576.17	0.10%
IL	564	\$8,594,750.96	1.58%
IN	150	\$1,822,629.56	0.34%
KS	58	\$796,654.53	0.15%
KY	102	\$1,054,950.50	0.19%
LA	47	\$569,155.11	0.10%
MA	27,643	\$364,538,172.60	67.11%
MD	251	\$4,145,465.31	0.76%
ME	332	\$3,819,181.75	0.70%
MI	280	\$3,717,649.87	0.68%
MN	226	\$2,789,909.57	0.51%
MO	146	\$1,391,289.05	0.26%
MS	43	\$376,125.74	0.07%
MT	15	\$181,765.63	0.03%
NC	273	\$3,676,889.01	0.68%
ND	13	\$113,949.22	0.02%
NE	50	\$577,320.39	0.11%
NH	763	\$11,078,656.90	2.04%
NJ	728	\$12,458,882.69	2.29%
NM NV	21	\$239,906.34	0.04%
NV NV	29	\$419,072.65	0.08%
NY	1,518 370	\$23,542,166.33	4.33% 0.83%
OH		\$4,534,011.10	
OK OR	59 112	\$773,617.54	0.14%
OR PA	838	\$1,664,313.66 \$12,606,055,84	0.31% 2.34%
RI	250	\$12,696,055.84 \$2,642,352,76	0.67%
SC	187	\$3,642,353.76 \$2,291,804.17	0.42%
SD	19		
		\$229,083.87	0.04%
TN TX	112 548	\$1,562,566.89 \$7,540,444.87	0.29% 1.38%
UT	32	\$7,510,444.87 \$400,650.25	0.09%
VA	32 364	\$490,650.25 \$5,251,840.35	0.09%
VT	87	\$1,091,597.23	0.97%
WA	158		0.20%
WI	161	\$2,824,370.65 \$2,054,700.98	0.32%
WV	28	\$2,054,700.96 \$237,964.86	0.36%
WY	16	\$237,964.66 \$185,511.72	0.04%
Other	56		0.03%
Ouici		\$988,948.46	
	39,792	\$543,175,325.80	100.00%

Distribution by Servicer			
Servicer	Number of Loans	Principal Balance	Percent by Principal
PHEEA	39,792	\$543,175,325.80	100.00%
	39,792	\$543,175,325.80	100.00%

Distribution by # of Months Remaining Until Scheduled Maturity						
Number of Months	Number of Loans	Principal Balance	Percent by Principal			
Less Than 73	4,021	\$17,141,362.93	3.16%			
73 to 84	3,133	\$29,252,693.95	5.39%			
85 to 96	4,478	\$49,832,278.89	9.17%			
97 to 108	2,740	\$34,102,563.61	6.28%			
109 to 120	252	\$1,196,326.19	0.22%			
121 to 132	1,260	\$14,141,377.57	2.60%			
133 to 144	6,527	\$102,981,537.98	18.96%			
145 to 156	9,210	\$152,954,182.38	28.16%			
157 to 168	7,931	\$138,446,159.94	25.49%			
169 to 180	240	\$3,126,842.36	0.58%			
181 to 192	0	\$0.00	0.00%			
193 to 204	0	\$0.00	0.00%			
205 to 216	0	\$0.00	0.00%			
217 to 228	0	\$0.00	0.00%			
229 to 240	0	\$0.00	0.00%			
241 to 252	0	\$0.00	0.00%			
253 to 264	0	\$0.00	0.00%			
265 to 276	0	\$0.00	0.00%			
277 to 288	0	\$0.00	0.00%			
289 to 300	0	\$0.00	0.00%			
Greater Than 300	0	\$0.00	0.00%			
	39,792	\$543,175,325.80	100.00%			

Weighted Average Paym	nents Made		
Status	Principal Balance	% of Total PBO	W.A. Payments Made
In School	\$80,002,546.88	14.73%	(14.54)
In Grace	\$58,685,112.86	10.80%	(1.85)
Deferment	\$0.00	0.00%	· •
Forbearance	\$70,341.59	0.01%	40.99
			W.A. Months in Repayment
Repayment	\$404,417,324.47	74.45%	24.90
Total	\$543,175,325.80	100.00%	16.21

Distribution of the Student Loans by Reset Mode					
Reset Mode	Number of Loans	Principal Balance	Percent by Principal		
Fixed	39,792	\$543,175,325.80	100.00%		
Total	39,792	\$543,175,325.80	100.00%		

Xb. Collateral Tables as of 09/30/2022 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status						
Payment Status	Number of Loans	Principal Balance	Percent by Principal			
	5.005	****	4.4.700/			
In School	5,035	\$80,002,546.88	14.73%			
In Grace	3,501	\$58,685,112.86	10.80%			
Repayment	31,250	\$404,417,324.47	74.45%			
Deferment	0	\$0.00	0.00%			
Forbearance	6	\$70,341.59	0.01%			
Total	39,792	\$543,175,325.80	100.00%			

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
Less Than \$5,000.00	7,352	\$21,467,083.03	3.95%	
\$5,000.00 - \$9,999.99	10,685	\$79,369,470.40	14.61%	
\$10,000.00 - \$19,999.99	13,025	\$185,792,551.10	34.20%	
\$20,000.00 - \$29,999.99	5,723	\$137,969,511.35	25.40%	
\$30,000.00 - \$39,999.99	1,972	\$66,807,539.60	12.30%	
\$40,000.00 - \$49,999.99	637	\$27,934,576.06	5.14%	
\$50,000.00 - \$59,999.99	241	\$13,014,737.84	2.40%	
\$60,000.00 - \$69,999.99	111	\$7,125,425.40	1.31%	
\$70,000.00 - \$79,999.99	31	\$2,323,411.96	0.43%	
More Than 79,999.99	15	\$1,371,019.06	0.25%	
Total	39,792	\$543,175,325.80	100.00%	

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
3.500% to3.999%	187	\$2,403,995.33	0.44%
4.000% to 4.499%	2,202	\$27,776,176.37	5.11%
4.500% to4.999%	6,929	\$91,776,776.80	16.90%
5.000% to 5.499%	9,094	\$115,549,995.80	21.27%
5.500% to 5.999%	6,042	\$83,095,006.14	15.30%
6.000% to 6.499%	2,610	\$41,393,219.64	7.62%
6.500% to 6.999%	6,216	\$99,408,730.28	18.30%
7.000% to 7.499%	4,535	\$71,223,221.15	13.11%
7.500% to 7.999%	793	\$2,574,575.08	0.47%
8.000% to 8.999%	1,184	\$7,973,629.21	1.47%
9.000% to 9.999%	0	\$0.00	0.00%
Total	39,792	\$543,175,325.80	100.00%

Distribution of the Student Loans by Date of Disbursement				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
Pre- July 1, 2001	0	\$0.00	0.00%	
July 1, 2001 - June 30, 2002	0	\$0.00	0.00%	
July 1, 2002 - June 30, 2003	0	\$0.00	0.00%	
July 1, 2003 - June 30, 2004	0	\$0.00	0.00%	
July 1, 2004 - June 30, 2005	0	\$0.00	0.00%	
July 1, 2005 - June 30, 2006	0	\$0.00	0.00%	
July 1, 2006 - June 30, 2007	0	\$0.00	0.00%	
July 1, 2007 - June 30, 2008	0	\$0.00	0.00%	
July 1, 2008 - June 30, 2009	501	\$2,015,282.42	0.37%	
July 1, 2009 - June 30, 2010	1,506	\$8,619,221.31	1.59%	
July 1, 2010 - June 30, 2011	0	\$0.00	0.00%	
July 1, 2011 - June 30, 2012	0	\$0.00	0.00%	
July 1, 2013 - June 30, 2014	0	\$0.00	0.00%	
July 1, 2014 - June 30, 2015	0	\$0.00	0.00%	
July 1, 2015 - June 30, 2016	0	\$0.00	0.00%	
July 1, 2016 - June 30, 2017	0	\$0.00	0.00%	
July 1, 2017 - June 30, 2018	253	\$3,315,254.45	0.61%	
July 1, 2018 - June 30, 2019	9,245	\$125,460,740.51	23.10%	
July 1, 2019 - June 30, 2020	14,647	\$204,839,334.32	37.71%	
July 1, 2020 - June 30, 2021	13,390	\$194,076,356.73	35.73%	
July 1, 2021 - June 30, 2022	249	\$4,832,539.06	0.89%	
July 1, 2022 - June 30, 2023	11	\$16,597.00	0.00%	
Total	39,792	\$543,175,325.80	100.00%	

Xc. Collateral Tables as of 09/30/2022 (continued from previous page)

Distribution of the Student Loans by FICO Score Upon Origination			
FICO Score	Number of Loans	Principal Balance	Percent by Principal
Less than 630	0	\$0.00	0.00%
630-649	0	\$0.00	0.00%
650-669	0	\$0.00	0.00%
670-689	2,771	\$32,650,757.58	6.01%
690-709	4,100	\$51,981,743.27	9.57%
710-729	5,604	\$77,359,908.52	14.24%
730-749	6,056	\$82,057,452.03	15.11%
750-769	6,842	\$95,428,543.73	17.57%
770-789	7,030	\$95,437,462.55	17.57%
790+	7,389	\$108,259,458.12	19.93%
Total	39,792	\$543,175,325.80	100.00%

Status		
Number of Loans	Principal Balance	Percent by Principal
541	\$8,617,477.92	1.59%
<u>38,583</u>	\$525,709,776.37	96.78%
<u>39,124</u>	<u>\$534,327,254.29</u>	98.37%
177	\$2,746,811.06	0.51%
<u>491</u>	\$6,101,260.45	1.12%
<u>668</u>	<u>\$8,848,071.51</u>	1.63%
39,792	\$543,175,325.80	100.00%
	Number of Loans 541 38.583 39.124 177 491 668	Number of Loans Principal Balance 541 \$8,617,477.92 38.583 \$525,709,776.37 39.124 \$534,327,254.29 177 \$2,746,811.06 491 \$6,101,260.45 668 \$8.848,071.51

Distribution of the Student Loans by School			
School Name	Number of Loans	Principal Balance	Percent by Principal
University Of Massachusetts At Amherst	2,795	\$29,074,514.52	5.35%
University Of New Hampshire	1,017	\$15,457,331.91	2.85%
Boston University	858	\$15,393,023.39	2.83%
Northeastern University	806	\$12,586,339.87	2.32%
Merrimack College	836	\$12,481,992.56	2.30%
Massachusetts College Of Pharmacy & Health Science	756	\$12,192,042.36	2.24%
University Of Massachusetts Lowell	1,116	\$10,362,810.60	1.91%
Wentworth Institute Of Technology	688	\$10,055,349.56	1.85%
Worcester Polytechnic Institute	515	\$8,915,905.97	1.64%
Emerson College	429	\$8,357,816.81	1.54%
Bridgewater State University	1,020	\$7,974,387.20	1.47%
Boston College	427	\$7.925.992.24	1.46%
Suffolk University	603	\$7,542,695.58	1.39%
Bentley College	427	\$7,469,641.19	1.38%
Endicott College	447	\$7,153,736.13	1.32%
Bryant University	312	\$6,170,830.45	1.14%
Western New England College	440	\$5,988,312.00	1.10%
Quinnipiac University	292	\$5,908,591.44	1.09%
University Of Rhode Island	416	\$5,861,000.89	1.08%
College Of The Holy Cross	320	\$5,685,916.06	1.05%
University of Vermont	308	\$5,302,727.69	0.98%
Curry College	389	\$5,261,193.64	0.97%
Boston Conservatory At Berklee	257	\$5,068,090.08	0.93%
University Of Massachusetts Dartmouth	594	\$5,041,594.95	0.93%
Stonehill College	311	\$4,765,978.83	0.88%
Westfield State University	575	\$4,506,738.56	0.83%
Dean College	302	\$4,397,948.86	0.81%
Assumption College	386	\$4,302,527.77	0.79%
Pennsylvania State University	234	\$4,256,616.27	0.78%
Emmanuel College	339	\$4,217,464.40	0.78%
Other	21,577	\$293,496,214.02	54.03%
Total	39,792	\$543,175,325.80	100.00%