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MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY

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I. Principal Parties to the Transaction

Issuing Entity	Massachusetts Educational Financing Authority
Servicer	Pennsylvania Higher Education Assistance Agency "PHEAA"
Indenture Trustee	U.S. Bank National Association

II. Explanations / Definitions / Abbreviations / Notes

Please refer to associated Official Statements for General Resolution Requirements and specific series for Redemption Provisions and Interest Payment Dates.

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III. Deal Parameters

A. Student Loan Portfolio Characteristics	06/30/2023	Activity	09/30/2023
i. Portfolio Principal Balance	\$96,802,912.89	(\$4,141,442.39)	\$92,661,470.50
ii. Interest Expected to be Capitalized	\$286,989.43	(\$183,888.85)	\$103,100.58
iii. Reserve Account	\$3,431,100.00	\$0.00	\$3,431,100.00
iv. Pool Balance (i + ii + iii)	\$100,521,002.32	(\$4,325,331.24)	\$96,195,671.08
v. Other Accrued Interest	\$550,366.64	\$17,556.15	\$567,922.79
vi. Weighted Average Coupon (WAC)	6.56%		6.57%
vii. Weighted Average Remaining Months to Maturity (WARM)	102		99
xiii. Number of Loans	9,055		8,735
ix. Number of Borrowers	7,193		6,972
x. Average Borrower Indebtedness	\$13,457.93		\$13,290.51

B. Notes	Original Bonds Outstanding	06/30/2023	Paydown Factors	09/30/2023
Education Loan Revenue Bonds, Issue K, Series 2013	\$222,035,000	\$0	\$0	\$0
Education Loan Revenue Bonds, Issue K, Series 2017	\$160,515,000	\$92,880,000	\$15,000,000	\$77,880,000
	\$382,550,000	\$92,880,000	\$15,000,000	\$77,880,000

C. Available Trust Fund Balances	06/30/2023	Net Activity	09/30/2023
i. Reserve Account	\$3,431,100.00	\$0.00	\$3,431,100.00
ii. Revenue Account	\$16,451,286.27	(\$13,160,871.90)	\$3,290,414.37
iii. Debt Service Account	\$17,161,500.00	(\$12,960,750.00)	\$4,200,750.00
iv. Capitalized Interest Account	\$0.00	\$0.00	\$0.00
v. Cost of Issuance Account	\$0.00	\$0.00	\$0.00
vi. Current Refunding Account	\$0.00	\$0.00	\$0.00
vii. Program Expense Account	\$307,498.31	\$16,074.68	\$323,572.99
viii. Redemption Account	\$0.00	\$0.00	\$0.00
ix. Purchase Account	\$0.00	\$0.00	\$0.00
Total Fund Balances	\$37,351,384.58	(\$26,105,547.22)	\$11,245,837.36

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IV. Transactions for the Time Period 07/01/2023-09/30/2023

A.	Student Loan Principal Collection Activity		
i.	Borrower Payments		(4,103,387.13)
ii.	Claim Payments		-
iii.	Reversals		-
iv.	Refunds		7,439.74
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections		(4,095,947.39)
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		(194,195.54)
ii.	Principal Realized Losses - Other		(24,360.99)
iii.	Other Adjustments		(144.89)
iv.	Capitalized Interest		173,206.42
v.	Total Non-Cash Principal Activity		(45,495.00)
C.	Student Loan Principal Additions		
i.	New Loan Additions		-
ii.	Loans Transferred into Indenture		-
iii.	Total Principal Additions		-
D.	Total Student Loan Principal Activity (Avii + Bv + Ciii)		(4,141,442.39)
E.	Student Loan Interest Activity		
i.	Borrower Payments		(1,539,563.97)
ii.	Claim Payments		-
iii.	Late Fees & Other		-
iv.	Reversals		-
v.	Refunds		-
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
xiii.	Total Interest Collections		(1,539,563.97)
F.	Student Loan Non-Cash Interest Activity		
i.	Borrower Accruals		1,573,786.10
ii.	Interest Losses - Other		(10,188.74)
iii.	Other Adjustments		(17,159.67)
iv.	Capitalized Interest		(173,206.42)
v.	Total Non-Cash Interest Adjustments		1,373,231.27
G.	Student Loan Interest Additions		
i.	New Loan Additions		-
ii.	Loans Transferred into Indenture		-
iii.	Total Interest Additions		-
H.	Total Student Loan Interest Activity (Exiii + Fv + Giii)		(166,332.70)
I.	Default and Recovery Activity During this Period		
	Defaults During this Period		\$204,384.28
	Recoveries During this Period		154,307.12
	Net Defaults		\$50,077.16
J.	Default and Recovery Activity Since Inception		
	Cumulative Defaults Since Inception		\$14,967,332.22
	Cumulative Recoveries Since Inception		2,873,808.08
	Cumulative Net Defaults Since Inception		\$12,093,524.14
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)		286,989.43
	Interest Capitalized into Principal During Collection Period (B-iv)		173,206.42
	Change in Interest Expected to be Capitalized		(\$183,888.85)
	Interest Expected to be Capitalized - Ending (III - A-ii)		\$103,100.58

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V. Cash Receipts for the Time Period 07/01/2023-09/30/2023

A.	Principal Collections		
	i.	Borrower Payments	\$4,103,387.13
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	(\$7,439.74)
	v.	Total Principal Collections	\$4,095,947.39
B.	Interest Collections		
	i.	Borrower Payments	\$1,539,563.97
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	\$0.00
	v.	Late Fees & Other	-
	vi.	Total Interest Collections	\$1,539,563.97
C.	Private Loan Recoveries		154,307.12
D.	Investment Earnings		\$340,275.62
E.	Total Cash Receipts during Collection Period		\$6,130,094.10

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VI. Waterfall for Distribution

			<u>Remaining Funds Balance</u>
	Funds Available for Distribution Beginning Balance		\$37,351,384.58
(i.)	Total Principal and Interest Collections	\$5,789,818.48	\$43,141,203.06
(ii.)	Investment Income	\$340,275.62	\$43,481,478.68
(iii.)	Disbursements	\$0.00	\$43,481,478.68
(iv.)	Total Administration and Program Fees		
	Cost of Issuance	\$0.00	
	Servicing	(\$35,704.40)	
	Administration	(\$22,500.00)	
	Other	(\$15,936.92)	
	Total	<u>(\$74,141.32)</u>	\$43,407,337.36
(v.)	Noteholders Interest Distribution to the Noteholders	(\$2,161,500.00)	\$41,245,837.36
(vi.)	Principal Distribution Amount to the Noteholders	(\$15,000,000.00)	\$26,245,837.36
(vii.)	Amounts deposited to Fund Balances	\$0.00	\$26,245,837.36
(viii.)	Release to Issuer	(\$15,000,000.00)	\$11,245,837.36
	Net Activity	(\$26,105,547.22)	

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VII. Distributions

A.	
Distribution Amounts	Issue K Bonds
i. Semi-Annual Interest Due	\$2,161,500.00
ii. Semi-Annual Interest Paid	\$2,161,500.00
iii. Interest Shortfall	\$0.00
vi. Principal Paid	\$15,000,000.00
v. Total Distribution Amount	\$17,161,500.00

B.	
Principal Distribution Amount Reconciliation	
Noteholders' Principal Distribution Amount	\$15,000,000.00
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00
Total Principal Distribution Amount Paid	\$15,000,000.00

C.	
Additional Principal Paid	
i. Original Outstanding Principal Balance (06/30/2023)	\$92,880,000.00
ii. Principal Distribution Paid	(\$15,000,000.00)
iii. Bonds Outstanding (09/30/2023)	\$77,880,000.00
iv. Interest Accrual (as of 09/30/2023)	\$893,250.01
v. Basis for Parity Ratio	\$78,773,250.01
vi. Pool Balance	
Student Loan Principal and Interest	\$93,332,493.87
Total Fund Balances	\$11,245,837.36
vii. Total Assets for Parity Ratio	\$104,578,331.23
viii. Parity %	132.76%
ix. Net Assets	\$25,805,081.22

D.	
Reserve Fund Reconciliation	
i. Beginning of Period Balance	\$3,431,100.00
ii. Net Activity During the Period	\$0.00
iii. Total Reserve Fund Balance Available	\$3,431,100.00
iv. Required Reserve Fund Balance*	\$3,431,100.00
v. Ending Reserve Fund Balance	\$3,431,100.00

*Required Balance is 1% of Bonds Outstanding or minimum of \$3,431,100

E. Outstanding CUSIP Listing

Bond Series	Maturity July 1	Yield ¹	CUSIP Number	Bonds Outstanding
K2017	2024	2.64%	57563RPB9	\$13,230,000.00
K2017	2025	2.84%	57563RPC7	\$12,480,000.00
K2017	2026	3.01%	57563RPD5	\$9,370,000.00
K2017	2046	4.32%	57563RPF0	\$42,800,000.00
Total				\$77,880,000.00

1. Yield to Maturity, except as noted

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VIII. Portfolio Characteristics

	WAC	WAC	Number of Loans	Number of Loans	WARM	WARM	Principal Amount	Principal Amount	%	%
Status	06/30/23	09/30/23	06/30/23	09/30/23	06/30/23	09/30/23	06/30/23	09/30/23	06/30/23	09/30/23
Interim:										
In School	0.00%	0.00%	1	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Grace	6.43%	6.45%	60	11	101	120	\$901,417.83	\$176,341.66	100.00%	100.00%
Total Interim	6.43%	6.45%	61	11	101	120	\$901,417.83	\$176,341.66	100.00%	100.00%
Repayment										
Active										
0-30 Days Delinquent	6.56%	6.57%	8,789	8,504	101	99	\$92,995,277.64	\$89,267,706.81	96.97%	96.52%
31-60 Days Delinquent	6.65%	6.71%	101	92	100	100	\$1,246,860.11	\$1,155,816.38	1.30%	1.25%
61-90 Days Delinquent	6.92%	6.79%	33	49	92	100	\$358,201.63	\$713,247.49	0.37%	0.77%
91-120 Days Delinquent	6.77%	6.77%	27	24	102	98	\$445,799.71	\$301,410.06	0.46%	0.33%
121-150 Days Delinquent	7.07%	6.49%	18	13	107	104	\$351,443.09	\$224,095.60	0.37%	0.24%
151-180 Days Delinquent	6.09%	6.86%	8	18	93	88	\$122,067.43	\$256,211.12	0.13%	0.28%
181-210 Days Delinquent	6.86%	6.93%	6	9	118	103	\$91,092.59	\$138,152.32	0.09%	0.15%
211-240 Days Delinquent	0.00%	6.29%	0	1	0	115	\$0.00	\$23,147.24	0.00%	0.03%
241-270 Days Delinquent	0.00%	6.00%	0	1	0	116	\$0.00	\$17,241.60	0.00%	0.02%
271+ Day Delinquent	6.74%	6.93%	4	3	115	111	\$102,159.53	\$82,386.07	0.11%	0.09%
Deferment	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Forbearance	6.00%	6.62%	8	10	158	146	\$188,593.33	\$305,714.15	0.20%	0.33%
Total Repayment	6.57%	6.57%	8,994	8,724	102	99	\$95,901,495.06	\$92,485,128.84	100.00%	100.00%
Claims In Process	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Aged Claims Rejected	0.00%	0.00%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Grand Total	6.56%	6.57%	9,055	8,735	102	99	\$96,802,912.89	\$92,661,470.50	100.00%	100.00%

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IX. Portfolio Characteristics by School and Program as of 09/30/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Undergraduate Immediate Repayment - 10 Year	5.56%	52	1,698	\$10,158,736.80	10.96%
Undergraduate Immediate Repayment - 15 Year	6.10%	106	800	\$8,602,094.69	9.28%
Interest Only	6.98%	106	1,257	\$15,352,742.43	16.57%
Undergraduate Deferred	6.40%	107	2,880	\$40,395,378.57	43.59%
Graduate Deferred	6.55%	109	92	\$1,113,070.77	1.20%
Student Alternative	7.46%	99	2,008	\$17,039,447.24	18.39%
Total	6.57%	99	8,735	\$92,661,470.50	100.00%
School Type					
Four Year	6.57%	99	8,425	\$90,638,663.03	97.82%
Community/2-Year	6.83%	92	300	\$1,965,909.88	2.12%
Other/Unknown	7.19%	78	10	\$56,897.59	0.06%
Total	6.57%	99	8,735	\$92,661,470.50	100.00%

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Xa. Collateral Tables as of 09/30/2023

Distribution of the Student Loans by Geographic Location *			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
AK	1	\$3,750.50	0.00%
AL	4	\$62,253.86	0.07%
AR	5	\$28,569.11	0.03%
AZ	12	\$91,180.49	0.10%
CA	100	\$1,032,131.08	1.11%
CO	19	\$237,218.13	0.26%
CT	245	\$2,667,718.08	2.88%
DE	4	\$39,270.41	0.04%
FL	133	\$1,405,531.49	1.52%
GA	20	\$206,853.31	0.22%
HI	2	\$58,361.53	0.06%
IA	0	\$0.00	0.00%
ID	3	\$28,523.16	0.03%
IL	27	\$347,796.89	0.38%
IN	2	\$13,101.37	0.01%
KS	7	\$73,020.65	0.08%
KY	0	\$0.00	0.00%
LA	2	\$34,377.15	0.04%
MA	7,073	\$74,814,413.77	80.74%
MD	33	\$421,759.30	0.46%
ME	91	\$869,279.41	0.94%
MI	6	\$79,040.03	0.09%
MN	3	\$16,007.66	0.02%
MO	3	\$47,357.96	0.05%
MT	1	\$4,030.04	0.00%
NC	41	\$333,961.62	0.36%
ND	3	\$42,526.63	0.05%
NE	0	\$0.00	0.00%
NH	269	\$2,692,523.77	2.91%
NJ	56	\$969,029.74	1.05%
NM	2	\$26,132.57	0.03%
NV	5	\$54,388.37	0.06%
NY	168	\$1,770,193.98	1.91%
OH	10	\$66,932.00	0.07%
OK	2	\$87,118.28	0.09%
OR	8	\$71,359.19	0.08%
PA	40	\$701,845.70	0.76%
RI	109	\$945,113.20	1.02%
SC	26	\$216,105.37	0.23%
SD	1	\$4,254.62	0.00%
TN	13	\$105,898.27	0.11%
TX	52	\$463,983.62	0.50%
UT	8	\$75,536.36	0.08%
VA	34	\$441,700.08	0.48%
VT	28	\$292,862.74	0.32%
WA	24	\$316,937.19	0.34%
WI	6	\$47,722.92	0.05%
WV	2	\$8,135.61	0.01%
WY	1	\$2,375.61	0.00%
Other	31	\$343,287.68	0.37%
Total	8,735	\$92,661,470.50	100.00%

Distribution by Servicer			
<u>Servicer</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
PHEAA	8,735	\$92,661,470.50	100.00%
	8,735	\$92,661,470.50	100.00%

Distribution by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than 73	3,555	\$20,131,204.74	21.73%
73 to 84	241	\$1,527,087.17	1.65%
85 to 96	244	\$1,545,464.03	1.67%
97 to 108	781	\$7,460,514.38	8.05%
109 to 120	3,641	\$56,777,127.32	61.27%
121 to 132	225	\$4,937,775.55	5.33%
133 to 144	4	\$48,611.37	0.05%
145 to 156	6	\$80,861.15	0.09%
157 to 168	5	\$116,110.69	0.13%
169 to 180	32	\$5,107.94	0.01%
181 to 192	1	\$31,606.16	0.03%
193 to 204	0	\$0.00	0.00%
205 to 216	0	\$0.00	0.00%
217 to 228	0	\$0.00	0.00%
229 to 240	0	\$0.00	0.00%
Greater Than 240	0	\$0.00	0.00%
	8,735	\$92,661,470.50	100.00%

Weighted Average Payments Made			
<u>Status</u>	<u>Principal Balance</u>	<u>% of Total PBO</u>	<u>W.A. Months in Repayment</u>
In School	\$0.00	0.00%	-
In Grace	\$176,341.66	0.19%	(1.51)
Deferment	\$0.00	0.00%	
Forbearance	\$305,714.15	0.33%	(2.90)
			<u>W.A. Months in Repayment</u>
Repayment	\$92,179,414.69	99.48%	52.92
Total	\$92,661,470.50	100.00%	52.63

Distribution of the Student Loans by Reset Mode			
<u>Reset Mode</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Variable	1,164	\$4,570,612.82	4.93%
Fixed	7,571	\$88,090,857.68	95.07%
Total	8,735	\$92,661,470.50	100.00%

Distribution of the Student Loans by Origination Channel			
<u>Channel</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
School	8,735	\$92,661,470.50	100.00%
Total	8,735	\$92,661,470.50	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

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Xb. Collateral Tables as of 09/30/2023 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
In School	0	\$0.00	0.00%
In Grace	11	\$176,341.66	0.19%
Repayment	8,714	\$92,179,414.69	99.48%
Deferment	0	\$0.00	0.00%
Forbearance	10	\$305,714.15	0.33%
Total	8,735	\$92,661,470.50	100.00%

Distribution of the Student Loans by Range of Principal Balance			
<u>Principal balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less Than \$5,000.00	2,821	\$7,204,587.12	7.78%
\$5,000.00 - \$9,999.99	2,353	\$17,173,201.78	18.53%
\$10,000.00 - \$19,999.99	2,360	\$33,329,933.20	35.97%
\$20,000.00 - \$29,999.99	794	\$19,060,020.60	20.57%
\$30,000.00 - \$39,999.99	281	\$9,530,031.66	10.28%
\$40,000.00 - \$49,999.99	78	\$3,436,383.58	3.71%
\$50,000.00 - \$59,999.99	28	\$1,528,483.52	1.65%
\$60,000.00 - \$69,999.99	11	\$706,149.47	0.76%
\$70,000.00 - \$79,999.99	7	\$521,979.76	0.56%
More Than 79,999.99	2	\$170,699.81	0.18%
Total	8,735	\$92,661,470.50	100.00%

Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
3.000% to 3.499%	0	\$0.00	0.00%
3.500% to 3.999%	0	\$0.00	0.00%
4.000% to 4.499%	0	\$0.00	0.00%
4.500% to 4.999%	0	\$0.00	0.00%
5.000% to 5.499%	1	\$4,861.42	0.01%
5.500% to 5.999%	2,212	\$17,588,511.02	18.98%
6.000% to 6.499%	2,591	\$38,294,285.71	41.33%
6.500% to 6.999%	1,055	\$13,776,085.97	14.87%
7.000% to 7.499%	942	\$11,820,829.28	12.76%
7.500% to 7.999%	461	\$3,881,323.02	4.19%
8.000% to 8.999%	1,473	\$7,295,574.08	7.87%
Total	8,735	\$92,661,470.50	100.00%

Distribution of the Student Loans by Date of Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
July 1, 2004 - June 30, 2005	23	\$7,809.87	0.01%
July 1, 2005 - June 30, 2006	126	\$151,534.77	0.16%
July 1, 2006 - June 30, 2007	307	\$568,504.78	0.61%
July 1, 2007 - June 30, 2008	705	\$3,838,712.61	4.14%
July 1, 2008 - June 30, 2009	3	\$4,050.79	0.00%
July 1, 2013 - June 30, 2014	1,110	\$7,970,933.54	8.60%
July 1, 2014 - June 30, 2015	6	\$137,061.05	0.15%
July 1, 2016 - June 30, 2017	0	\$0.00	0.00%
July 1, 2017 - June 30, 2018	6,196	\$74,788,321.26	80.71%
July 1, 2018 - June 30, 2019	259	\$5,194,541.83	5.61%
Total	8,735	\$92,661,470.50	100.00%

MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY
Education Loan Revenue Bonds, Issue K
Data as of 09/30/2023

Xc. Collateral Tables as of 09/30/2023 (continued from previous page)

Distribution of the Student Loans by FICO Score Upon Origination			
<u>FICO Score</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
Less than 630	20	\$49,903.47	0.05%
630-649	30	\$118,840.75	0.13%
650-669	60	\$218,567.45	0.24%
670-689	846	\$7,600,256.05	8.20%
690-709	1,034	\$9,644,034.47	10.41%
710-729	1,329	\$14,915,751.23	16.10%
730-749	1,244	\$13,860,527.63	14.96%
750-769	1,371	\$15,119,726.04	16.32%
770-789	1,333	\$14,500,506.52	15.65%
790+	1,468	\$16,633,356.89	17.95%
Total	8,735	\$92,661,470.50	100.00%

Distribution of the Student Loans by Co-Sign Status			
	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
<u>Co-Sign</u>			
Graduate	72	\$868,619.99	0.94%
Undergraduate	<u>8,358</u>	<u>\$89,273,723.17</u>	<u>96.34%</u>
Subtotal	<u>8,430</u>	<u>\$90,142,343.16</u>	<u>97.28%</u>
<u>Non Co-Sign</u>			
Graduate	20	\$244,450.78	0.26%
Undergraduate	<u>285</u>	<u>\$2,274,676.56</u>	<u>2.45%</u>
Subtotal	<u>305</u>	<u>\$2,519,127.34</u>	<u>2.72%</u>
Total	8,735	\$92,661,470.50	100.00%

Distribution of the Student Loans by School			
<u>School Name</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent by Principal</u>
University Of Massachusetts At Amherst	801	\$6,563,995.72	7.08%
Boston University	241	\$3,261,367.94	3.52%
University Of New Hampshire	236	\$2,924,409.74	3.16%
University Of Massachusetts Lowell	314	\$2,696,058.00	2.91%
Merrimack College	184	\$2,180,579.89	2.35%
Wentworth Institute Of Technology	176	\$2,171,158.28	2.34%
Massachusetts College Of Pharmacy & Health Science	164	\$2,164,311.45	2.34%
Suffolk University	203	\$2,158,644.96	2.33%
Bridgewater State University	314	\$2,153,072.68	2.32%
Curry College	145	\$1,828,467.09	1.97%
College Of The Holy Cross	125	\$1,710,565.40	1.85%
Worcester Polytechnic Institute	97	\$1,694,782.80	1.83%
Northeastern University	146	\$1,682,320.72	1.82%
University Of Massachusetts Dartmouth	271	\$1,635,508.68	1.77%
Salem State University	215	\$1,346,343.95	1.45%
Emerson College	83	\$1,338,075.73	1.44%
Assumption College	132	\$1,329,945.30	1.44%
Dean College	80	\$1,300,290.24	1.40%
Boston College	96	\$1,298,847.62	1.40%
Bryant University	67	\$1,282,563.57	1.38%
Quinnipiac University	58	\$1,210,814.01	1.31%
Stonehill College	122	\$1,191,878.18	1.29%
Westfield State University	181	\$1,185,054.15	1.28%
Emmanuel College	113	\$1,174,427.19	1.27%
University Of Rhode Island	88	\$1,048,119.76	1.13%
Boston Conservatory At Berklee	58	\$1,018,370.65	1.10%
Roger Williams University	65	\$974,051.13	1.05%
Framingham State University	135	\$935,752.49	1.01%
University of Maine	74	\$898,121.50	0.97%
Becker College	69	\$871,853.01	0.94%
Other	3,682	\$39,431,718.67	42.55%
Total	8,735	\$92,661,470.50	100.00%