Student Loan Asset-Backed Notes, Series 2018-A
Monthly Servicing Report
Monthly Distribution Date: 11/26/2018
Collection Period Ending: 10/31/2018

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Student Loan Asset-Backed Notes, Series 2018-A

Monthly Servicing Report

Monthly Distribution Date: 11/26/2018 Collection Period Ending: 10/31/2018

. Principal Parties to the Transaction
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Issuing Entity Massachusetts Educational Financing Authority

Servicer Pennsylvania Higher Education Assistance Agency "PHEAA"

Indenture Trustee U.S. Bank National Association

II. Explanations / Definitions / Abbreviations

"Adjusted Pool Balance" shall mean, for any Monthly Distribution Date, as determined by the Issuer, the sum of the Pool Balance as of the end of the related Collection Period and the amount on deposit in the Reserve Fund after giving effect to any payments to or releases from the Reserve Fund on such Monthly Distribution Date.

"Pool Balance" shall mean as of any date the aggregate principal balance of the Financed Eligible Loans on such date (including accrued interest thereon to the extent such interest is expected to be capitalized), after giving effect to the following, without duplication: (a) all payments received by the Issuer or the Servicer through such date from or on behalf of obligors on such Financed Eligible Loans; (b) all Cash Substitution Amounts on Financed Eligible Loans received by the Issuer through such date from a Servicer (if any); (c) all Cash Substitution Amounts on Financed Eligible Loans received by the Trustee from the Issuer pursuant to Section 4.03(j) hereof; (d) all Liquidation Proceeds and Realized Losses on Financed Eligible Loans liquidated through such date; and (e) the aggregate amount of adjustments to balances of Financed Eligible Loans permitted to be effected by a Servicer under its related Servicing Agreement, if any, recorded through such date. The Pool Balance shall be calculated by the Issuer and certified to the Trustee, upon which the Trustee may conclusively rely with no duty to further examine or determine such information.

Student Loan Asset-Backed Notes, Series 2018-A Monthly Servicing Report Monthly Distribution Date: 11/26/2018 Collection Period Ending: 10/31/2018

Portiois Principal Balance \$0.00 \$166,865,060,51 \$166,865,060,51 \$166,865,060,51 \$166,865,060,51 \$166,865,060,51 \$166,865,060,51 \$3,000 \$30,00 \$166,865,060,51 \$166,865,060,51 \$30,00 \$166,865,060,51 \$166,865,060,51 \$30,00 \$166,865,060,51 \$166,865,060,51 \$30,00 \$167,365,060,51 \$166,865,060,51 \$166,865,060,51 \$166,865,060,51 \$30,00 \$233,806,37	II. Deal Parameters						
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N. Pool Balance (*-+*-*) \$10,00 \$168,855,005.11 \$168,855,005.11 \$168,855,005.11 \$168,855,005.11 \$168,855,005.11 \$168,855,005.11 \$168,855,005.11 \$108,000 \$233,006.37 \$233,006.	. Portfolio Principal Balance				\$0.00		
N. Adjasted Pool Balance Fool Ba						\$166 865 050 51	\$166 865 050 51
vi. Other Accrued Interest \$0.00 \$233,806.37 233,806.37 233,806.37 233,806.37 233,806.37 233,806.37 233,806.37 233,806.37 570 viii. Weighted Average Remaining Months to Maturity (WARM) 0 0 2.75 5.70 x. Number of Lorones 0 0 2.75 2.77 <th></th> <th>Canitalized + Reserve Fund I</th> <th>Minimum Balance)</th> <th></th> <th>*</th> <th>ψ100,000,000.01</th> <th></th>		Canitalized + Reserve Fund I	Minimum Balance)		*	ψ100,000,000.01	
vii. Weighted Average Coupon (WAC) 0.00% 5.77 iii. Weighted Average Remaining Months to Maturity (WARM) 0 16 iii. Wurder of Loans 0 2.75 xi. Average Borrower Indebtedness 0 2.75 xi. Average Borrower Indebtedness S0 \$61.30 B. Notes CUSIP Interest Rate Previous Month End Interest Due 11/28/2018 Series 2018-A Class A Notes \$7566N AB4 3.85000% \$157.700,000.00 \$97.8987.22 \$876,987.22 Series 2018-A Class B Notes \$7566N AB4 3.85000% \$157.700,000.00 \$91.953.74 \$919.953.74 First Date in Accrual Period 1003/18 \$164,097,000.00 \$919.953.74 \$919.953.74 First Date in Accrual Period 11/24/18 First Date in Collection Period: 1003/18 Bobys in Accrual Period 52 First Date in Collection Period: 1003/18 Record Date 11/23/18 First Date in Collection Period: 1003/18 Distribution Date 11/26/18 103/17 C. Reserve Fund Balance \$0.00 \$820,0485.0 <	· · · · · · · · · · · · · · · · · · ·	capitaliza i riccorro rana i	Januari Balarico)		• • • • •	\$233 806 37	
Number of Loans						Ψ233,000.37	
Interest Rate Cusin		SW)					166
X. Number of Borrowers S. Number of Borrower Indebtedness S. Number of Borrowers S. Number of Borrower		(IVI)			•		2,757
Number N							2,722
Series 2018-A Class A Notes							\$61,302
Series 2018-A Class A Notes		<u> </u>					
Series 2018-A Class A Notes	B. Notes	CUSIP	Interest Rate	Previous Month End	Interest Due	11/26/2018	
Series 2018-A Class B Notes 57563N AC2 4.65000% \$6,397,000.00 \$42,966.52							
Total Notes \$164,097,000.00 \$919,953.74 \$919,953.74							
Collection Period 10/03/18				,	¥ 12,000.02	¥ 12,233132	
Last Date in Accrual Period 11/24/18 52 Erist Date in Collection Period 10/03/18 10/03/	Total Notes			\$164,097,000.00	\$919,953.74	\$919,953.74	
Last Date in Accrual Period 11/24/18 52 Erist Date in Collection Period 10/03/18 10/03/	Flord Date in Assessed David	40/00/40		Oallandan Barlad			
Pays in Accrual Period 10/03/18 10/03/						40/02/40	
Last Date in Collection Period 10/31/18							
Record Date	Days III Accidal Fellou	32					
Distribution Date	Record Date	11/23/18		Last Date in Concension i Criod		10/31/10	
C. Reserve Fund 09/30/18 10/31/15 i. Required Reserve Fund Balance \$0.00 \$820,485.0 ii. Specified Reserve Fund Balance \$0.00 \$820,485.0 iii. Reserve Fund Floor Balance \$0.00 \$500,000.0 iv. Reserve Fund Balance after Distribution Date \$0.00 \$820,485.0 D. Other Fund Balances \$0.00 \$820,485.0 ii. Collection Fund* \$0.00 \$2,252,845.8 ii. Acquisition Fund \$0.00 \$0.0 iii. Capitalized Interest Fund \$0.00 \$0.0 iv. Cost of Issuance Fund \$0.00 \$377,737.5 (* For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".) \$377,737.5							
i. Required Reserve Fund Balance \$0.00 \$820,485.0 ii. Specified Reserve Fund Balance \$0.00 \$820,485.0 iii. Reserve Fund Floor Balance \$0.00 \$500,000.0 iv. Reserve Fund Balance after Distribution Date \$0.00 \$820,485.0 D. Other Fund Balances \$0.00 \$820,485.0 i. Collection Fund* \$0.00 \$2,252,845.8 ii. Acquisition Fund \$0.00 \$0.00 iii. Capitalized Interest Fund \$0.00 \$0.00 iv. Cost of Issuance Fund \$0.00 \$377,737.5 (* For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".) \$377,737.5	Signification Date	11/20/10					
ii. Specified Reserve Fund Balance \$0.00 \$820,485.0 iii. Reserve Fund Floor Balance \$0.00 \$500,000.0 iv. Reserve Fund Balance after Distribution Date \$0.00 \$820,485.0 D. Other Fund Balances \$0.00 \$820,485.0 i. Collection Fund* \$0.00 \$2,252,845.8 ii. Acquisition Fund \$0.00 \$0.0 iii. Capitalized Interest Fund \$0.00 \$0.0 iv. Cost of Issuance Fund \$0.00 \$377,737.5 (* For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".) \$0.00 \$377,737.5					09/30/18		10/31/18
	. Required Reserve Fund Balance						\$820,485.00
iv. Reserve Fund Balance after Distribution Date D. Other Fund Balances	i. Specified Reserve Fund Balance				\$0.00		\$820,485.00
D. Other Fund Balances 09/30/18 10/31/15 i. Collection Fund* \$0.00 \$2,252,845.8 ii. Acquisition Fund \$0.00 \$0.0 iii. Capitalized Interest Fund \$0.00 \$0.0 iv. Cost of Issuance Fund \$0.00 \$377,737.5 (* For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".) \$0.00 \$377,737.5	ii. Reserve Fund Floor Balance						\$500,000.00
i. Collection Fund* \$0.00 \$2,252,845.8 ii. Acquisition Fund \$0.00 \$0.0 iii. Capitalized Interest Fund \$0.00 \$0.0 iv. Cost of Issuance Fund \$0.00 \$377,737.5 (* For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".) \$0.00 \$377,737.5	v. Reserve Fund Balance after Distribution Date				\$0.00		\$820,485.00
i. Collection Fund* \$0.00 \$2,252,845.8 ii. Acquisition Fund \$0.00 \$0.0 iii. Capitalized Interest Fund \$0.00 \$0.0 iv. Cost of Issuance Fund \$0.00 \$377,737.5 (* For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".) \$0.00 \$377,737.5							
ii. Acquisition Fund iii. Capitalized Interest Fund v. Cost of Issuance Fund *50.00							10/31/18
iii. Capitalized Interest Fund iv. Cost of Issuance Fund (* For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".) **For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)							\$2,252,845.82
iv. Cost of Issuance Fund \$0.00 \$377,737.5 (* For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)							\$0.00
(* For further information regarding Fund detail, see Section VI - J, "Collection Fund Reconciliation".)							\$0.00
					\$0.00		\$377,737.54
Total Fund Balances \$0.00 \$3.451.068.3	* For further information regarding Fund detail, see Section VI - J, "Coll	lection Fund Reconciliation".)					
	Total Fund Balances				\$0.00		\$3,451,068.36

I. Claim Paymerins 1 Reversible	IV. Transactions for the Time	Period 10/03/18 - 10/31/18		
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II. Reversals File		ii.		· · · · · · · · · · · · · · · · · · ·
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Vil. Other System Adjustments (1,474 1				-
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Color				(1,474,473.89
E.	В.	Student Loan Non-Cash Prin	cipal Activity	
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iii. Other Adjustments (100 kg and principal Activity (100 kg		ii.		· · · -
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C. Student Loan Principal Additions i. New Loan Additions ii. New Loan Additions ii. New Loan Additions iii. Total Principal Additions iii. Total Principal Additions D. Total Student Loan Interest Activity (Avii ii. Borrower Payments iii. Late Fase & Other N. Revessals iii. Late Fase & Other N. Reversals iii. Late Fase & Other N. Reversals V. Returns V. V. Returns V. V. Total Interest Collections V. Total Interest Collections V. Caphalaed Interest V. Caphalaed Interes				`-
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II. Add-On Consolidation Loan Additions 168,443	C.	Student Loan Principal Addit	ions	
iii. Total Principal Activity (Aviii + Bv + Ciii) 168,855		i.	New Loan Additions	168,443,480.3
D. Total Student Loan Principal Activity (Aviii + Bv + Cliii) 166,855		ii.	Add-On Consolidation Loan Additions	<u>-</u>
E. Student Loan Interest Activity i. Claim Payments iii. Late Fees & Other iv. Reversals v. Reversals v. Refunds viii. Interest Write-Offs Reimbursed to the Trust viii. Other System Adjustments xt. Other System Adjustments xt. Total Interest Collections F. Student Loan Non-Cash Interest Activity iii. Interest Losses - Other iii. Other Adjustments iii. Capitalized Interest iii. Capitalized Interest iii. Capitalized Interest iv. Capitalized Interest v. Total Non-Cash Interest Adjustments v. Total Non-Cash Interest Adjustments iii. Capitalized Interest v. Total Non-Cash Interest Adjustments iii. Rev. Capitalized Interest iii. Add-On Consolidation Loan Additions iii. Add-On Consolidation Loan Additions iii. Add-On Consolidation Loan Additions iii. Total Interest Additions iii. Total Interest Additions 256 H. Total Student Loan Interest Additions It Default and Recovery Activity During this Period Defaults During this Period Recoveres During this Period Ord Recoveres During this Period Ord Recoveres Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Interest Expected to be Capitalized - Beginning (III - A-iii)		iii.	Total Principal Additions	168,443,480.3
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Defaults During this Period Recoveries During this Period Net Defaults J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii)	н.	Total Student Loan Interest A	ctivity (Exi + Fv + Giii)	233,806.3
Defaults During this Period Recoveries During this Period Net Defaults J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii)	l.	Default and Recovery Activit	y During this Period	
Recoveries During this Period Net Defaults Separate Survey Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception Cumulative Net Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Recoveries Since Inception Separate Since Inception Therest Expected to be Capitalized Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii)			,	\$106,688.2
Net Defaults J. Default and Recovery Activity Since Inception Cumulative Defaults Since Inception Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception Cumulative Net Defaults Since Inception K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii)				\$0.0
Cumulative Defaults Since Inception \$106 Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception K. Interest Expected to be Capitalized Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii)				\$106,688.2
Cumulative Defaults Since Inception \$106 Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception K. Interest Expected to be Capitalized Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii)	J.	Default and Recovery Activit	V Since Incention	
Cumulative Recoveries Since Inception Cumulative Net Defaults Since Inception K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii)	.			\$106,688.2
Cumulative Net Defaults Since Inception \$106 K. Interest Expected to be Capitalized Interest Expected to be Capitalized - Beginning (III - A-ii)				\$0.0
Interest Expected to be Capitalized - Beginning (III - A-ii)				\$106,688.2
Interest Expected to be Capitalized - Beginning (III - A-ii)				
	K.			
				0.0
Interest Capitalized into Principal During Collection Period (B-iv)				0.0
Change in Interest Expected to be Capitalized				\$0.0
Interest Expected to be Capitalized - Ending (III - A-ii)		Interest Expected to be Capi	alized - Ending (III - A-ii)	\$0.00

Student Loan Asset-Backed Notes, Series 2018-A

Monthly Servicing Report

Monthly Distribution Date: 11/26/2018
Collection Period Ending: 10/31/2018

Α.	Principal Collec	tions	
7.11	i.	Borrower Payments	\$1,476,199.54
	ii.	Claim Payments	\$0.00
	iii.	Reversals	(\$1,725.65)
	iv.	Refunds	\$0.00
	V.	Total Principal Collections	\$1,474,473.89
В.	Interest Collect	ions	
	i.	Borrower Payments	\$778,371.93
	ii.	Claim Payments	\$0.00
	iii.	Reversals	\$0.00
	iv.	Refunds	\$0.00
	vi.	Late Fees & Other	-
	vii.	Total Interest Collections	\$778,371.93
C.	Other Receipts		\$0.00
D.	Investment Ear	nings	\$0.00
E.	Total Cash Rec	eipts during Collection Period	\$2,252,845.82

	e Funds for the Time Period 10/3/18 - 10/31/18 y Remitted: Collection Account				
A.					
A.					
	Senior Program Expenses				\$0.00
В.	Interest Payments on Class A Notes				\$0.00
C.	Interest Payments on Class B Notes				\$0.00
D.	Reserve Fund Deposit				\$0.00
E.	Principal Payments on Class A and B Not	es			\$0.00
F.	Principal Payments on Class A and B Not	Principal Payments on Class A and B Notes (Optional Cash Substitution not exercised) \$0.00			
G.	Subordinate Program Expenses				\$0.00
н.	Release to Issuer				\$0.00
Funds Previousl	y Remitted: Acquisition Fund				
I.	New Loan Purchases	Principal 168,443,480.38	Interest \$256,607.80	Discount \$0.00	\$168,700,088.18
J.	Collection Fund Reconciliation				
	iii. Interest Paid Durin	ing Collection Period (G) ng Collection Period (E)			\$0.00 \$0.00 \$0.00
	v. Payments out Duri vi. Total Investment Ir	ollection Period (V - A-v + B-vii + C) ing Collection Period (A + B + C + D + F income Received for Quarter (V - D) from the Prefunding Account of the Acq	•		\$2,252,845.82 \$0.00 \$0.00 \$0.00
	viii. Funds transferred	from the Capitalized Interest Fund from the Department Rebate Fund	uisilion Fullu		\$0.00 \$0.00 \$0.00 \$2,252,845.82

Student Loan Asset-Backed Notes, Series 2018-A
Monthly Servicing Report
Monthly Distribution Date: 11/26/2018
Collection Period Ending: 10/31/2018

VII. Waterfall for Distribution			
	Funds Available for Distribution		Remaining Funds Balance \$2,252,845.82
(i)	Senior Program Expenses	\$72,524.86	\$2,180,320.96
(ii)	Class A Noteholders Interest Distribution Amount to the Class A to the Noteholders	\$876,987.22	\$1,303,333.74
(iii)	Class B Noteholders Interest Distribution Amount to the Class B to the Noteholders	\$42,966.52	\$1,260,367.23
	Total Noteholders Interest	\$919,953.74	
(iv)	Amounts deposited to Reserve Fund	\$0.00	\$1,260,367.23
(v)	Principal Distribution Amount to the Class A Noteholders (until Paid in Full) and; Principal Distribution Amount to the s Class B Noteholders (until paid in full)	\$1,260,367.23 \$0.00 \$1,260,367.23	\$0.00
(vi)	Principal Distribution Amount to the Noteholders Class A Principal Distribution Amount to the Noteholders Class B (Optional Cash Substitution not exercised)	\$0.00 \$0.00 \$0.00	\$0.00
(vii)	Suborinate Program Fees	\$0.00	\$0.00
(viii)	Release to Issuer	\$0.00	\$0.00
	Total Distributions	\$2,252,845.82	

VIII. Distributions					
A.					
Distribution Amounts	2018-A Notes				
i. Monthly Interest Due Class A Notes	\$876,987.22				
ii. Monthly Interest Paid Class A Notes	876,987.22	D.			
iii. Interest Shortfall Class A Notes	\$0.00	Reserve Fund Reconciliation			
		i. Beginning of Period Balance			\$820,485.00
i. Monthly Interest Due Class B Notes		ii. Amounts, if any, necessary to reinstate the balance			-
ii. Monthly Interest Paid Class B Notes	\$42,966.52	iii. Total Reserve Fund Balance Available		•	820,485.00
iii. Interest Shortfall Class B Notes	\$42,966.52	iv. Required Reserve Fund Balance		-	820,485.00
	\$0.00	v. Excess Reserve - Apply to Unpaid Principal		-	\$0.00
	Ψ0.00	vi. Ending Reserve Fund Balance		•	\$820,485.00
iv. Interest Carryover Due	\$0.00	vi. Enaing Reserve Fana Balance		-	ψ020,400.00
v. Interest Carryover Paid	φ0.00				
vi. Interest Carryover	\$0.00				
vi. Interest carryover	φ0.00				
vii. Monthly Principal Paid	\$1,260,367.23				
viii. Total Distribution Amount	\$2,137,354.45				
B		E.			
Principal Distribution Amount Reconciliation		Note Balances	Previous Month End	Principal Paydown	11/26/2018
Timelpar Distribution Amount Neconomiation		Note Dalances	T TEVIOUS MOTILITE LITU	i ilicipai i ayuowii	11/20/2010
Noteholders' Principal Distribution Amount	\$1,260,367.23	i. Series 2018-A Class A Notes Balance	\$157,700,000.00	\$1,260,367.23	\$156,439,632.77
Principal Distribution from Reserve Fund Excess (D-v)	\$0.00	: Carina 2040 A Clara D Natas Dalanca	#C 207 000 00	\$0.00	#C 207 000 00
Total Principal Distribution Amount Paid	\$1,260,367.23	i. Series 2018-A Class B Notes Balance	\$6,397,000.00	\$0.00	\$6,397,000.00
Total Tillopa Distribution Amount Lau	Ψ1,200,307.23				
		Total	\$164,097,000.00	\$1,260,367.23	\$162,836,632.77
c.					
Additional Principal Paid					
i. Notes Outstanding Principal Balance	\$164,097,000.00				
ii. Less: Principal Distribution Amount	1,260,367.23				
iii. Basis for Parity Ratio (1)	\$162,836,632.77				
iv. Adjusted Pool Balance	Ψ102,000,002.11				
Student Loan Principal Balance	\$166,865,050.51				
Interest Expected to be Capitalized	\$100,000,000.01				
Acquisition Fund Balance	-				
Cost of Issuance Fund Balance	£277 727 <i>E</i> 4				
	\$377,737.54 \$820,485.00				
Reserve Fund Balance	\$820,485.00 \$168,063,273.05				
v. Total Assets for Parity Ratio (1)					
vi. Parity %	103.21%				
Apply Excess Reserve to Unpaid Principal of Notes	\$0.00				
(1) Basis and Total Assets for Parity Ratio are as of the distribution date					

Student Loan Asset-Backed Notes, Series 2018-A

Monthly Servicing Report Monthly Distribution Date: 11/26/2018 Collection Period Ending: 10/31/2018

IX. Portfolio Characteristics	
Aggregate Outstanding Principal Balance	\$166,865,050.51
Total Number of Loans	2,757
Weighted Average Borrower Interest Rate	5.70%
Weighted Average Remaining Term (months)	166.09
Weighted Average FICO Score at Origination	763
Percentage of Aggregate Outstanding Principal Balance with a Co-Borrower	24.00%
Weighted Average Annual Borrower Income	\$104,308
Weighted Average Monthly Free Cash Flow	\$3,744.25
Weighted Average Borrower Age (years)	33.9
Weighted Average Number of Payments Made	13.09
Weighted Average Borrower Interest Rate: Fixed Rate Loans	5.70%
Weighted Average Borrower Interest Margin: Variable Rate Loans	3.47%
Outstanding Principal Balance of Variable Rate Loans as a Percentage of	
Aggregate Outstanding Principal Balance of all Loans	7.12%
Total Number of Borrowers	2,722
Average Outstanding Principal Balance per Borrower	\$61,302
Average Outstanding Principal Balance per Loan	\$60,524

X. Collateral Tables as of 10/31/18

Number of Payments Made	Number of Loans	Principal Balance	Percent by Principa
0 to 12 payments made	1,306	\$80,137,919.43	48.03%
13 to 24 payments made	1,374	\$83,117,682.03	49.81%
25 to 36 payments made	77	\$3,609,449.05	2.16%
Total	2.757	\$166,865,050.51	100.00%

Distribution of the Financed Eligible Loans by Loan Type					
Loan Type	Number of Loans	Principal Amount	Percent by Principal		
Refinance - Fixed	2,528	\$154,985,351.05	92.88%		
Refinance - Variable	229	\$11,879,699.46	7.12%		
	2.757	\$166.865.050.51	100.00%		

Number of Months	Number of Loans	Principal Balance	Percent by Principa
132 months or less	67	\$2,945,630.45	1.77%
133 to 144 months	3	\$231,458.15	0.14%
145 to 156 months	113	\$5,376,148.53	3.22%
157 to 168 months	1,439	\$87,871,595.63	52.66%
169 to 180 months	1,135	\$70,440,217.75	42.21%
Total	2,757	\$166,865,050.51	100.00%

Distribution of the Financed Eligible Loans by Co	urrent Interest Rate		
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
4.500% to 4.999% 5.000% to 5.499%	563 545	\$40,302,288.27 \$33.331.586.33	24.15% 19.98%
5.500% to 5.999%	722	\$43,553,808.21	26.10%
6.000% to 6.499% 6.500% to 6.999%	353 553	\$19,587,633.44 \$29,151,211.44	11.74% 17.47%
7.000% to 7.499%	5	\$254,889.77	0.15%
7.500% to 7.999%	16	\$683,633.05	0.41%
Total	2,757	\$166,865,050.51	100.00%

Distribution of the Financed Eligible Loans by Loan Service	<u>e</u> r		
	Number of Loans	Principal Amount	Percent by Principal
Pennsylvania Higher Education Assistance Agency "PHEAA"	2,757	\$166,865,050.51	100.00%

Distribution of the Financed Eligible L	oans by Number of Days Delinquent		
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0-30	2,741	\$165,905,267.92	99.42%
31-60	8	\$526,271.65	0.32%
61-90	0	\$0.00	0.00%
91-120	3	\$172,017.90	0.10%
121-150	2	\$86,045.40	0.05%
151-180	3	\$175,447.64	0.11%
181 and Greater	0	\$0.00	0.00%
Total	2 757	\$166 865 050 51	100.00%

X. Collateral Tables as of 10/31/18 (continued from previous page)

Distribution of the Financed Eligible Loans by Range of Outstanding Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
Less Than \$10,000.00	42	\$244,451.27	0.15%	
\$10,000.00 - \$19,999.99	300	\$4,565,433.58	2.74%	
\$20,000.00 - \$29,999.99	371	\$9,314,630.02	5.58%	
\$30,000.00 - \$39,999.99	382	\$13,371,750.74	8.01%	
\$40,000.00 - \$49,999.99	322	\$14,409,815.68	8.64%	
\$50,000.00 - \$59,999.99	295	\$16,177,483.95	9.69%	
\$60,000.00 - \$69,999.99	240	\$15,558,875.75	9.32%	
\$70,000.00 - \$79,999.99	181	\$13,534,488.84	8.11%	
\$80,000.00 - \$89,999.99	131	\$11,167,653.74	6.69%	
\$90,000.00 - \$99,999.99	99	\$9,435,851.84	5.65%	
\$100,000.00 - \$109,999.99	92	\$9,620,888.57	5.77%	
\$110,000.00 - \$119,999.99	65	\$7,467,131.81	4.47%	
\$120,000.00 - \$129,999.99	49	\$6,116,146.43	3.67%	
\$130,000.00 - \$139,999.99	31	\$4,190,506.39	2.51%	
\$140,000.00 - \$149,999.99	26	\$3,771,083.79	2.26%	
\$150,000.00 and Greater	131	\$27,918,858.11	16.73%	
Total	2,757	\$166,865,050.51	100.00%	

Distribution of the Fin	anced Eligible Loans	s by Range of Outstand	ding Principal Balance
Location	Number of Loans	Principal Balance	Percent by Principal
AK	2	\$126,793.09	0.08%
AL	17	\$1,064,998.47	0.64%
AR	3	\$233,521.40	0.14%
AZ	27	\$1,541,422.17	0.92%
CA	139	\$10,017,464.16	6.00%
CO	54	\$3,180,340.92	1.91%
CT	58	\$3,366,808.79	2.02%
DC	18	\$1,170,022.42	0.70%
DE	11	\$839,064.80	0.50%
FL	65	\$3,669,080.20	2.20%
GA	38	\$2,747,648.51	1.65%
HI	7	\$278,554.24	0.17%
IA	19	\$1,143,998.11	0.69%
ID	5	\$443,174.65	0.27%
IL	92	\$5,506,710.55	3.30%
IN	31	\$1,508,949.19	0.90%
KS	13	\$697,725.52	0.42%
KY	15	\$580,172.99	0.35%
LA	8	\$563,725.88	0.34%
MA	1,059	\$59,523,797.36	35.67%
MD	48	\$2,992,818.59	1.79%
ME	27	\$1,551,347.33	0.93%
MI	43	\$2,432,921.04	1.46%
MN	49	\$3,022,858.47	1.81%
MO	19	\$1,357,803.63	0.81%
MS	5	\$311,778.17	0.19%
MT	2	\$175,782.56	0.11%
NC	45	\$2,440,124.58	1.46%
NE	7	\$528,440.71	0.32%
NH	49	\$2,727,407.18	1.63%
NJ	104	\$7,962,691.56	4.77%
NM	3	\$72,064.12	0.04%
NV	21	\$1,425,061.66	0.85%
NY	175	\$11,420,441.52	6.84%
OH	55	\$2,782,429.55	1.67%
OK	7	\$578,687.45	0.35%
OR	22	\$1,573,649.69	0.94%
PA	149	\$9,751,008.42	5.84%
RI	19	\$827,504.46	0.50%
SC	24	\$1,575,792.22	0.94%
TN	19	\$1,271,815.90	0.76%
TX	58	\$3,927,919.36	2.35%
UT	7	\$610,720.53	0.37%
VA	40	\$2,227,234.82	1.33%
VT	8	\$195,743.91	0.12%
WA	35	\$2,116,656.87	1.27%
WI	28	\$2,110,030.07	1.36%
WV	7	\$481,324.14	0.29%
WY	1	\$54,163.16	0.29%
Grand Total	2,757	\$166,865,050.51	100.00%
		wn on servicer's record	
Dassa on billing addre	COCC OI DOITOWOTS SITU	THE STEEL ST	o.

X. Collateral Tables as of 10/31/18

Distribution of the Financed Eligible Loans by Interest Index and Interest Rate Margin				
Number of Loans	Principal Balance	Percent by Principal		
119	\$6,132,872.63	3.68%		
21	\$1,301,663.48	0.78%		
70	\$3,617,178.26	2.17%		
<u>19</u>	\$827,985.09	0.50%		
229	\$11,879,699.46	7.12%		
563	\$40,302,288.27	24.15%		
1,128	\$69,460,947.24	41.63%		
<u>837</u>	\$45,222,115.54	<u>27.10%</u>		
2,528	\$154,985,351.05	92.88%		
2.757	\$166.865.050.51	100.00%		
	Number of Loans 119 21 70 19 229 563 1,128 837 2,528	Number of Loans Principal Balance 119 \$6,132,872.63 21 \$1,301,663.48 70 \$3,617,178.26 19 \$827,985.09 229 \$11,879,699.46 563 \$40,302,288.27 1,128 \$69,460,947.24 837 \$45,222,115.54 2,528 \$154,985,351.05		

Distribution of the Financed Eligible Loans by Co-Borrower Status					
Co-Borrower Status	Number of Loans	Principal Balance	Percent by Principal		
Has a Co-Borrower	616	\$40,039,440.35	24.00%		
No Co-Borrower	2,141	\$126,825,610.16	76.00%		
Total	2,757	\$166,865,050.51	100.00%		

Distribution of the Financed Eligible Loans by F	ICO Score at Origination		
FICO Score Upon Origination (Inclusive)	Number of Loans	Principal Balance	Percent by Principal
670 through 699	276	\$13,795,158.08	8.27%
700 through 739	558	\$31,297,812.00	18.76%
740 through 799	1,476	\$89,766,423.92	53.80%
800 through 850	447	\$32,005,656.51	19.18%
Total	2,757	\$166,865,050.51	100.00%

Distribution of the Financed Eligible Loans by Annual Borrower Income at Origination				
Annual Borrower Income	Number of Loans	Principal Balance	Percent by Principal	
Less than \$50,000.00	519	\$22,135,533.32	13.27%	
\$50,000 to \$99,999.99	1,391	\$78,099,411.28	46.80%	
\$100,000 to \$149,999.99	553	\$38,728,872.96	23.21%	
\$150,000 to \$199,999.99	186	\$14,603,605.25	8.75%	
\$200,000 and Greater	108	\$13,297,627.70	7.97%	
Total	2,757	\$166,865,050.51	100.00%	

Distribution of the Financed Eligible Loans by Monthly Free Cash Flow at Origination				
Number of Loans	Principal Balance	Percent by Principal		
229	\$12,597,147.32	7.55%		
971	\$52,741,078.27	31.61%		
660	\$38,362,658.80	22.99%		
359	\$22,620,248.78	13.56%		
212	\$14,505,387.69	8.69%		
326	\$26,038,529.65	15.60%		
2,757	\$166,865,050.51	100.00%		
	Number of Loans 229 971 660 359 212 326	Number of Loans Principal Balance 229 \$12,597,147.32 971 \$52,741,078.27 660 \$38,362,658.80 359 \$22,620,248.78 212 \$14,505,387.69 326 \$26,038,529.65		

Student Loan Asset-Backed Notes, Series 2018-A

Monthly Servicing Report

Monthly Distribution Date: 11/26/2018
Collection Period Ending: 10/31/2018

XI. Trigger Information

Optional Cash Substitution for All Financed Eligible Loans. The Issuer or its assignee shall have the option to cause the release of all of the Financed Eligible Loans in exchange for the payment of the Optional Cash Substitution Amount on the date that is the tenth (10th) Business Day preceding any Monthly Distribution Date on which the then Pool Balance will be 10% or less of the Initial Pool Balance (the "Optional Cash Substitution Date"). To exercise the option described in this Section, the Issuer shall (i) certify to the Trustee that the Pool Balance is 10% or less of the Initial Pool Balance and (ii) the Issuer or its assignee shall deposit in the Collection Fund by 10:00 a.m., Eastern Standard Time, on the Optional Cash Substitution Date, an amount equal to the Optional Cash Substitution Amount, plus any other amount required to pay all of the outstanding obligations under this Indenture in full, less any amounts then on deposit in the Funds and Accounts

XII. Interest Rates for Next Distribution Date

Notes	CUSIP	Interest Rate
Series 2018-A Class A Notes	57563N AB4	3.85%
Series 2018-A Class B Notes	57563N AC2	4.65%

First Date in Accrual Period 11/25/2018
Last Date in Accrual Period 12/24/2018
Days in Accrual Period 30

XIII. Items to Note